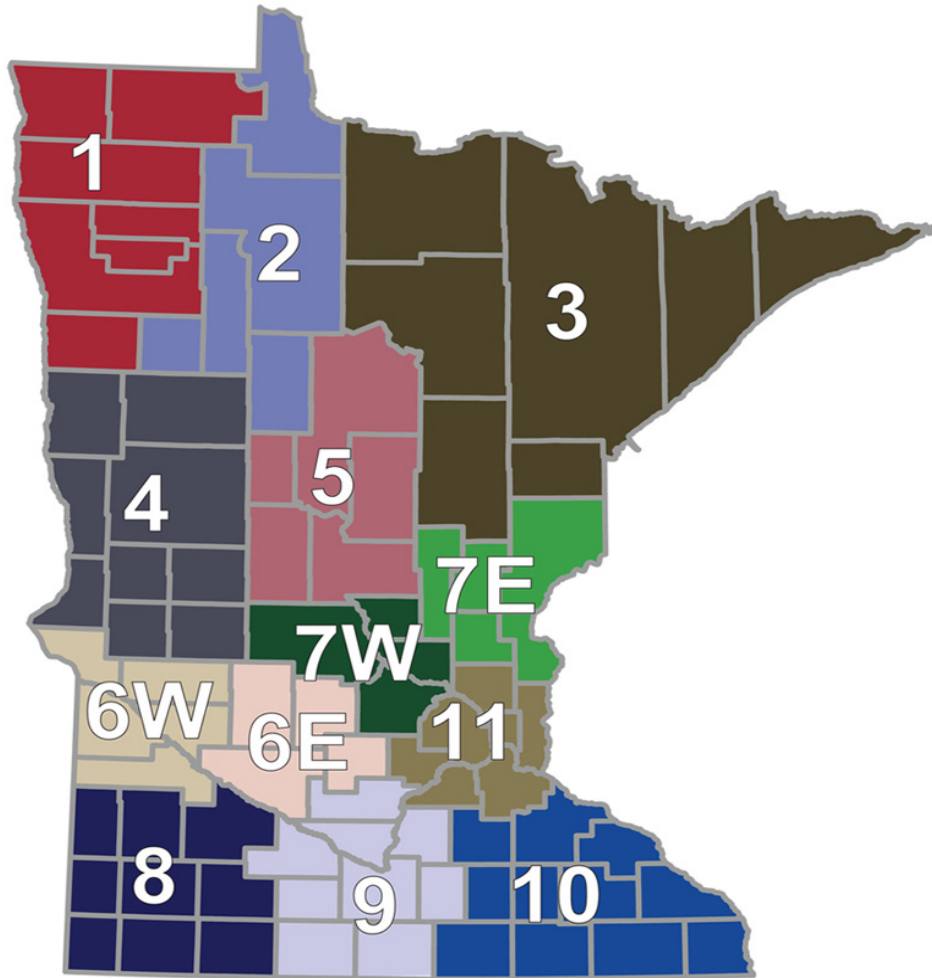


Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for September 2026

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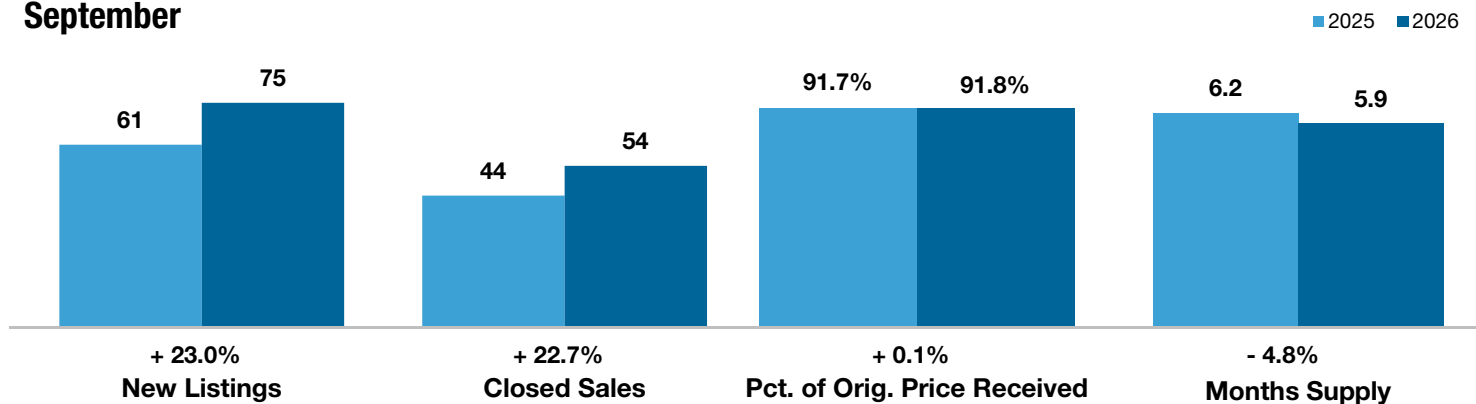


1 – Northwest Region

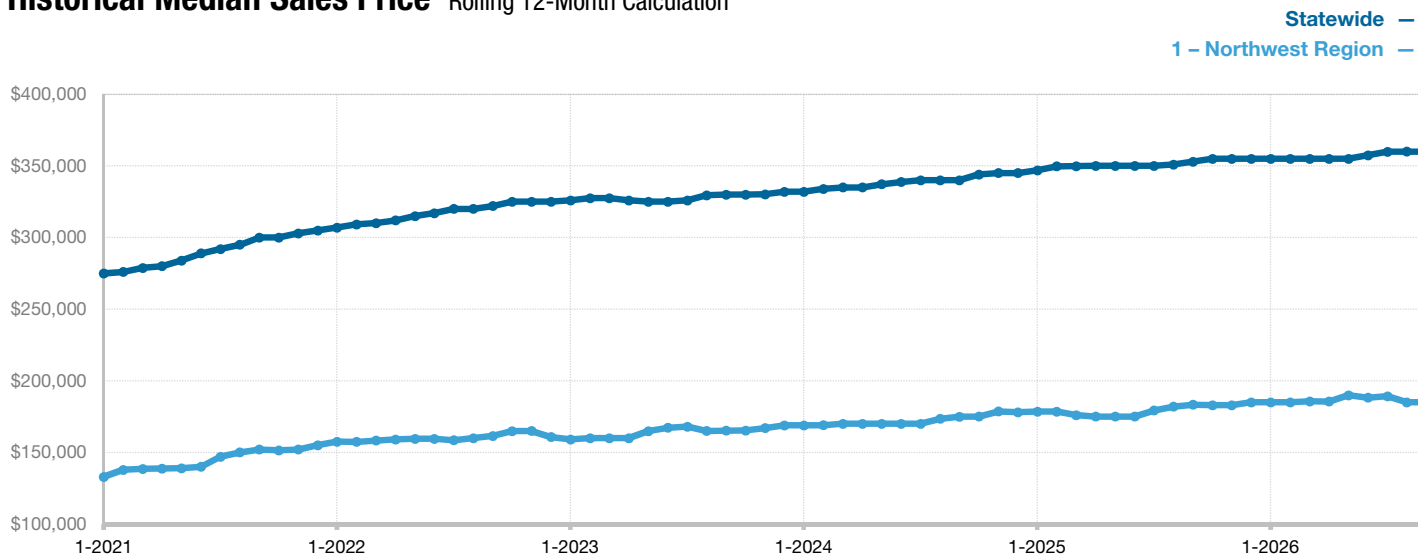
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	61	75	+ 23.0%	563	561	- 0.4%
Pending Sales	40	46	+ 15.0%	377	376	- 0.3%
Closed Sales	44	54	+ 22.7%	348	351	+ 0.9%
Median Sales Price*	\$185,000	\$182,460	- 1.4%	\$185,000	\$186,250	+ 0.7%
Percent of Original List Price Received*	91.7%	91.8%	+ 0.1%	92.9%	92.4%	- 0.5%
Days on Market Until Sale	77	74	- 3.9%	89	87	- 2.2%
Months Supply of Inventory	6.2	5.9	- 4.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



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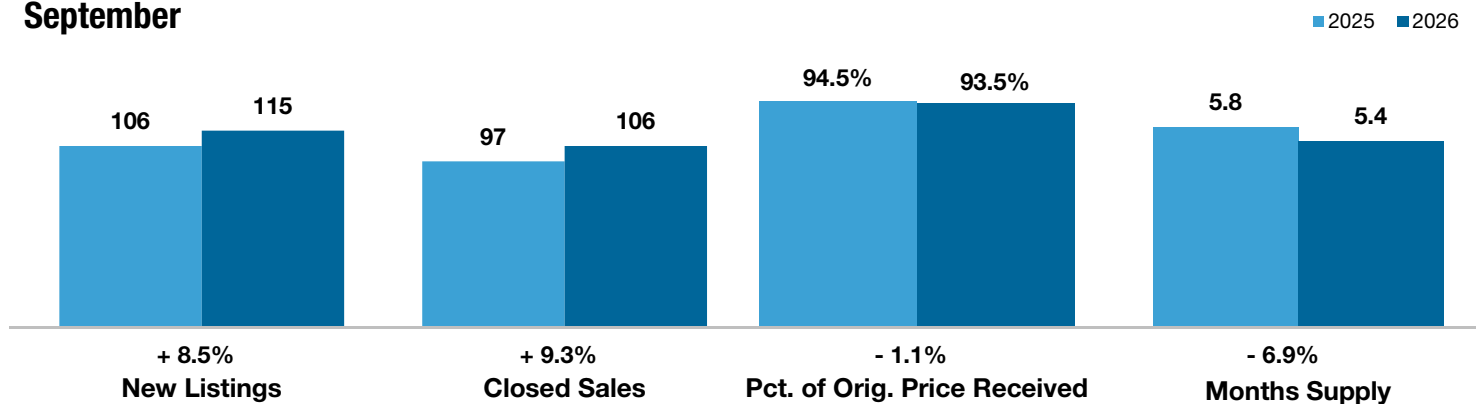


2 – Headwaters Region

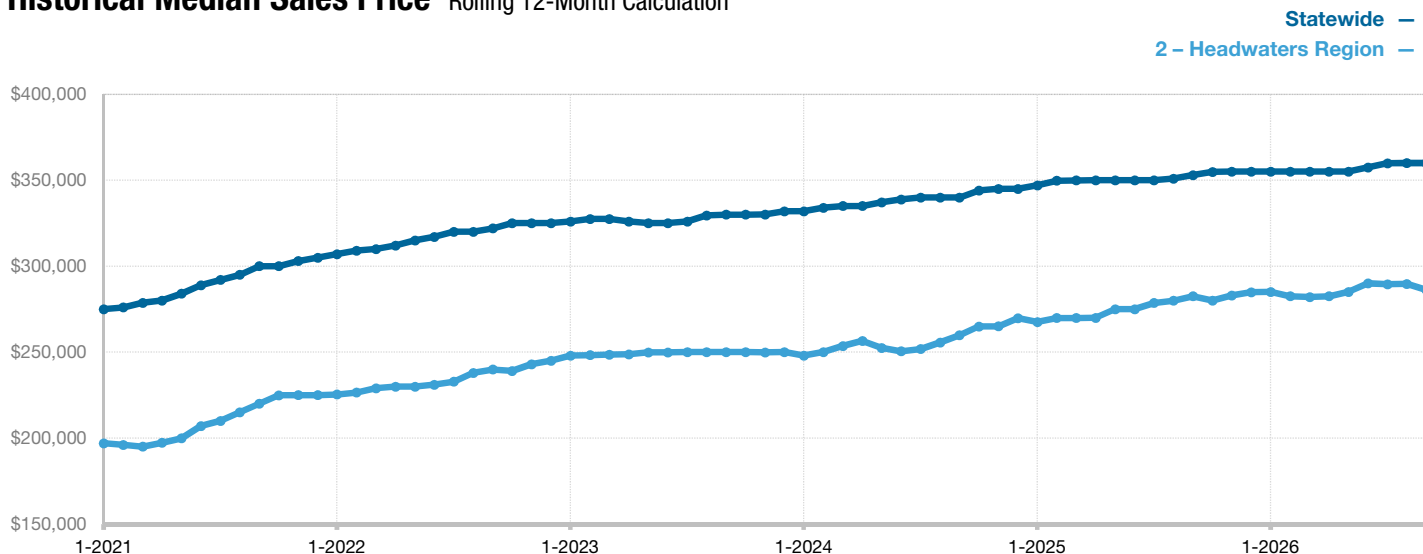
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	106	115	+ 8.5%	1,114	1,172	+ 5.2%
Pending Sales	86	87	+ 1.2%	736	804	+ 9.2%
Closed Sales	97	106	+ 9.3%	697	769	+ 10.3%
Median Sales Price*	\$307,000	\$281,500	- 8.3%	\$287,000	\$290,000	+ 1.0%
Percent of Original List Price Received*	94.5%	93.5%	- 1.1%	95.1%	95.3%	+ 0.2%
Days on Market Until Sale	65	74	+ 13.8%	71	74	+ 4.2%
Months Supply of Inventory	5.8	5.4	- 6.9%	--	--	--

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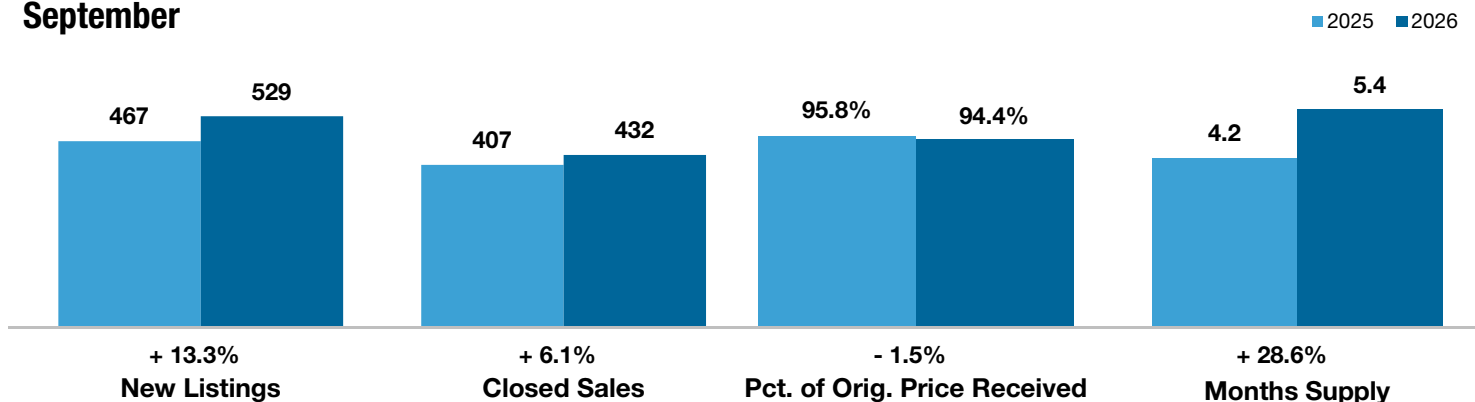


3 – Arrowhead Region

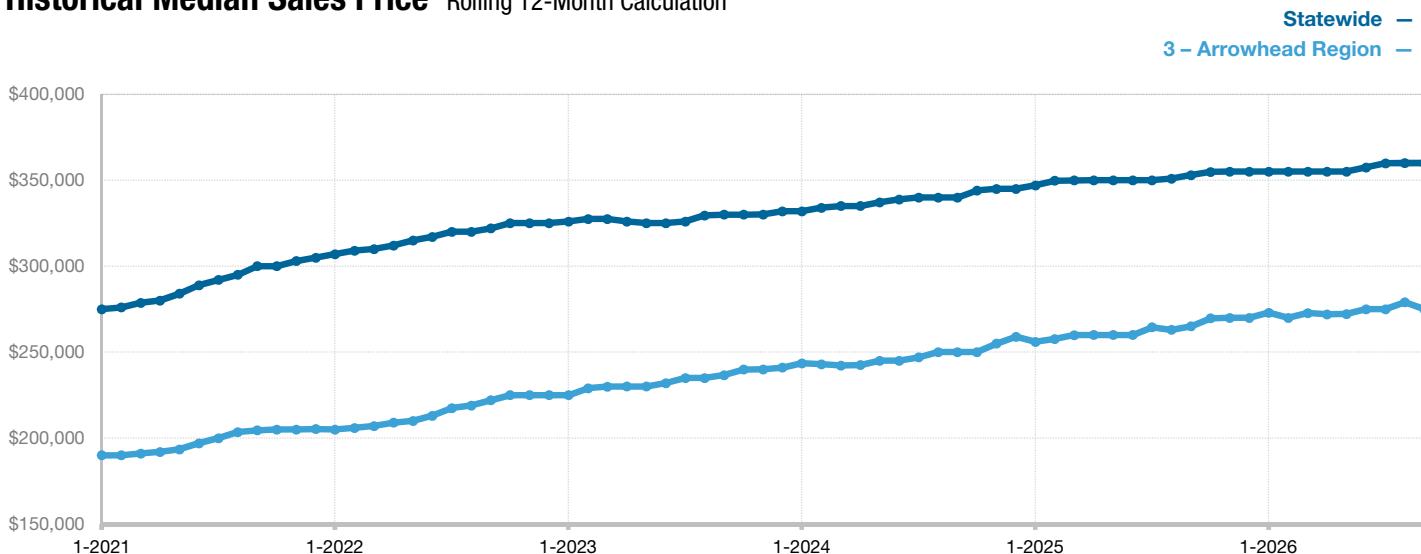
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	467	529	+ 13.3%	4,391	4,709	+ 7.2%
Pending Sales	403	321	- 20.3%	3,260	3,194	- 2.0%
Closed Sales	407	432	+ 6.1%	3,020	3,037	+ 0.6%
Median Sales Price*	\$288,750	\$250,000	- 13.4%	\$269,900	\$274,900	+ 1.9%
Percent of Original List Price Received*	95.8%	94.4%	- 1.5%	96.5%	96.2%	- 0.3%
Days on Market Until Sale	48	56	+ 16.7%	52	53	+ 1.9%
Months Supply of Inventory	4.2	5.4	+ 28.6%	--	--	--

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September



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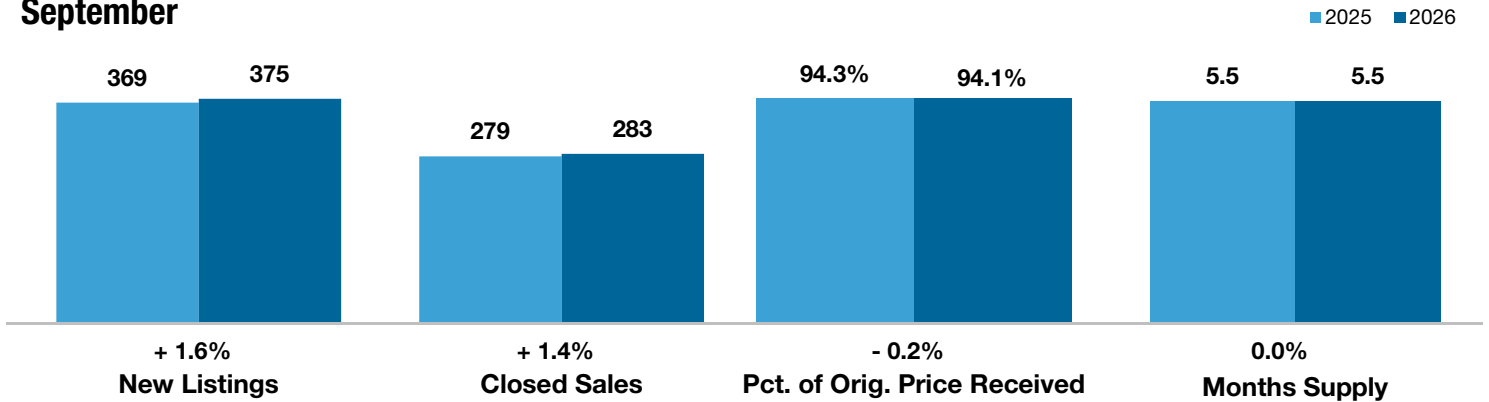


4 – West Central Region

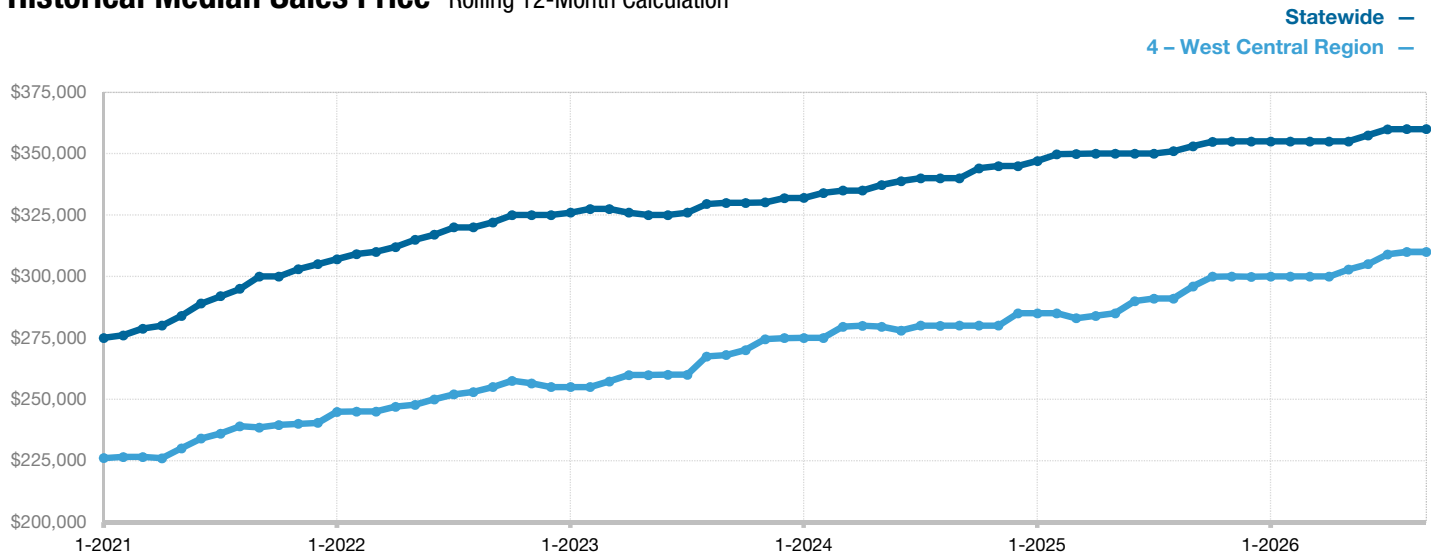
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	369	375	+ 1.6%	3,418	3,525	+ 3.1%
Pending Sales	255	237	- 7.1%	2,350	2,325	- 1.1%
Closed Sales	279	283	+ 1.4%	2,219	2,218	- 0.0%
Median Sales Price*	\$323,500	\$314,900	- 2.7%	\$299,000	\$312,500	+ 4.5%
Percent of Original List Price Received*	94.3%	94.1%	- 0.2%	95.8%	95.7%	- 0.1%
Days on Market Until Sale	59	63	+ 6.8%	61	62	+ 1.6%
Months Supply of Inventory	5.5	5.5	0.0%	--	--	--

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September



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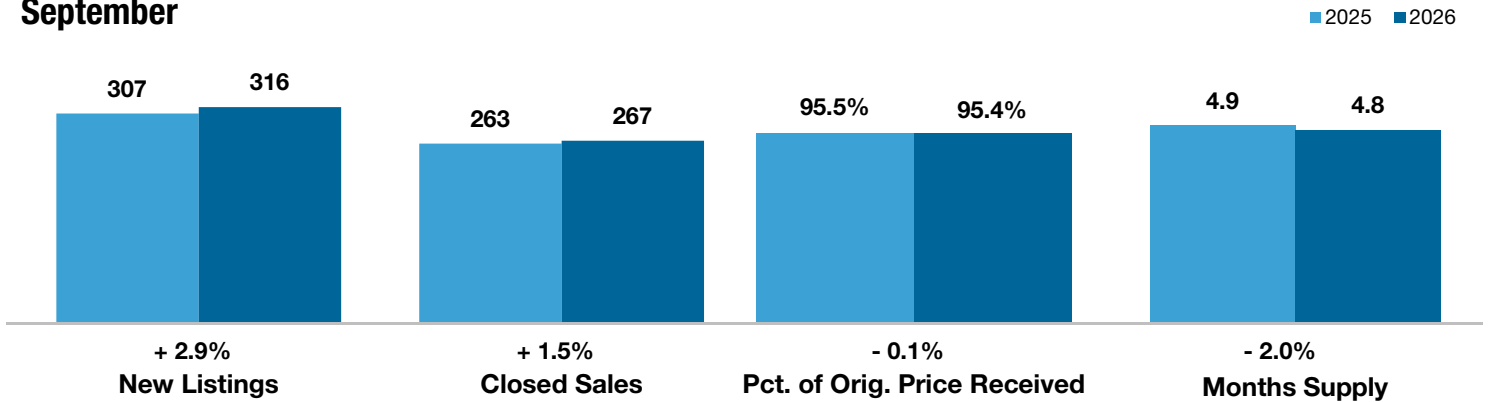


5 – North Central Region

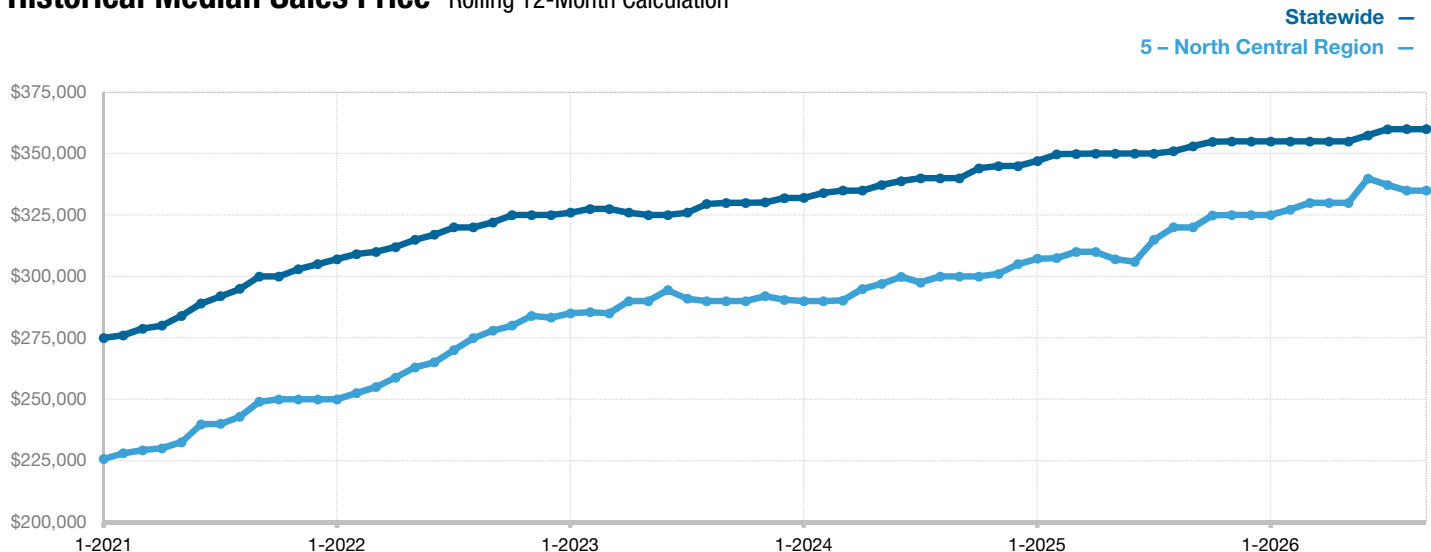
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	307	316	+ 2.9%	2,910	3,199	+ 9.9%
Pending Sales	230	253	+ 10.0%	1,906	2,052	+ 7.7%
Closed Sales	263	267	+ 1.5%	1,786	1,923	+ 7.7%
Median Sales Price*	\$349,900	\$340,000	- 2.8%	\$325,000	\$337,750	+ 3.9%
Percent of Original List Price Received*	95.5%	95.4%	- 0.1%	96.2%	95.9%	- 0.3%
Days on Market Until Sale	46	56	+ 21.7%	51	58	+ 13.7%
Months Supply of Inventory	4.9	4.8	- 2.0%	--	--	--

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September



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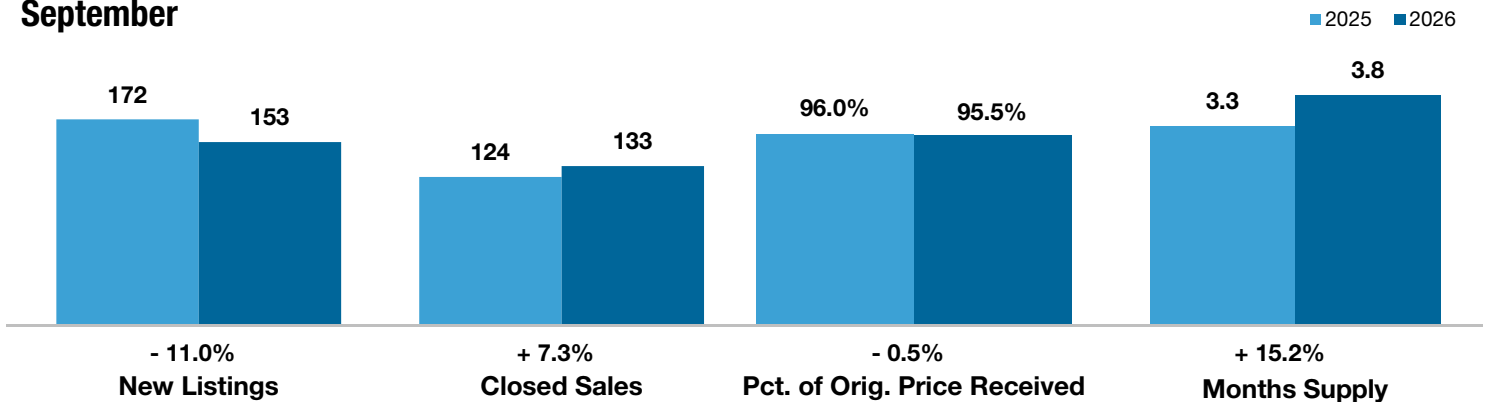


6E – Southwest Central Region

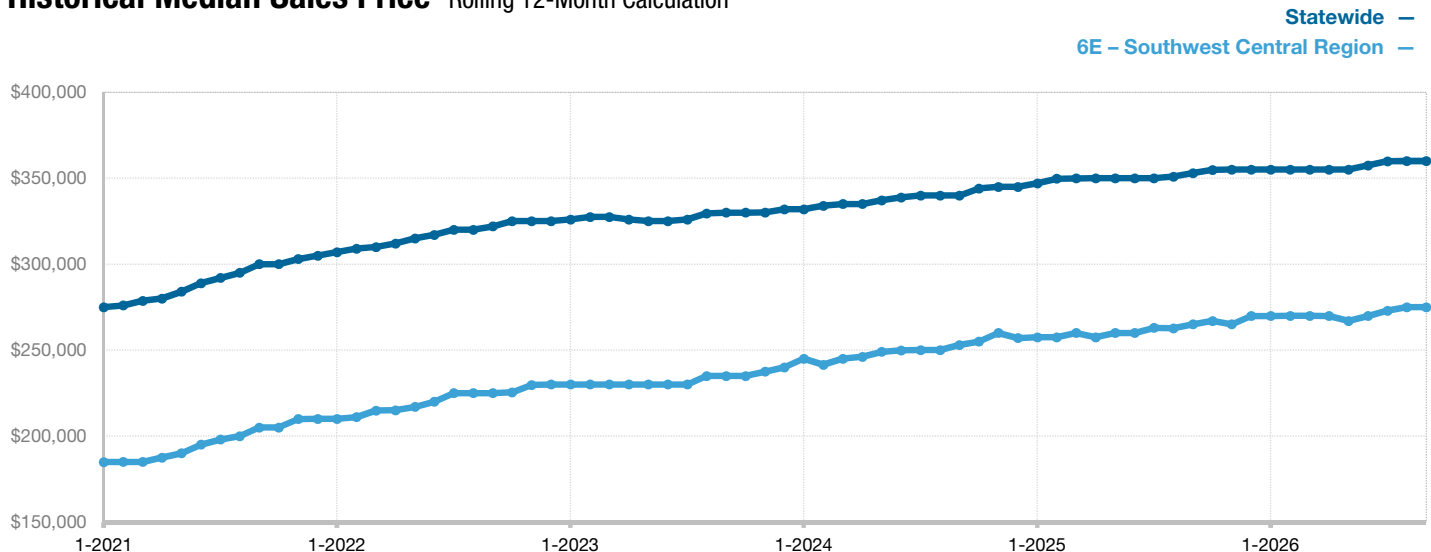
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	172	153	- 11.0%	1,363	1,437	+ 5.4%
Pending Sales	129	101	- 21.7%	1,029	1,001	- 2.7%
Closed Sales	124	133	+ 7.3%	963	957	- 0.6%
Median Sales Price*	\$285,000	\$278,250	- 2.4%	\$267,000	\$274,900	+ 3.0%
Percent of Original List Price Received*	96.0%	95.5%	- 0.5%	96.7%	96.0%	- 0.7%
Days on Market Until Sale	40	47	+ 17.5%	47	49	+ 4.3%
Months Supply of Inventory	3.3	3.8	+ 15.2%	--	--	--

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September



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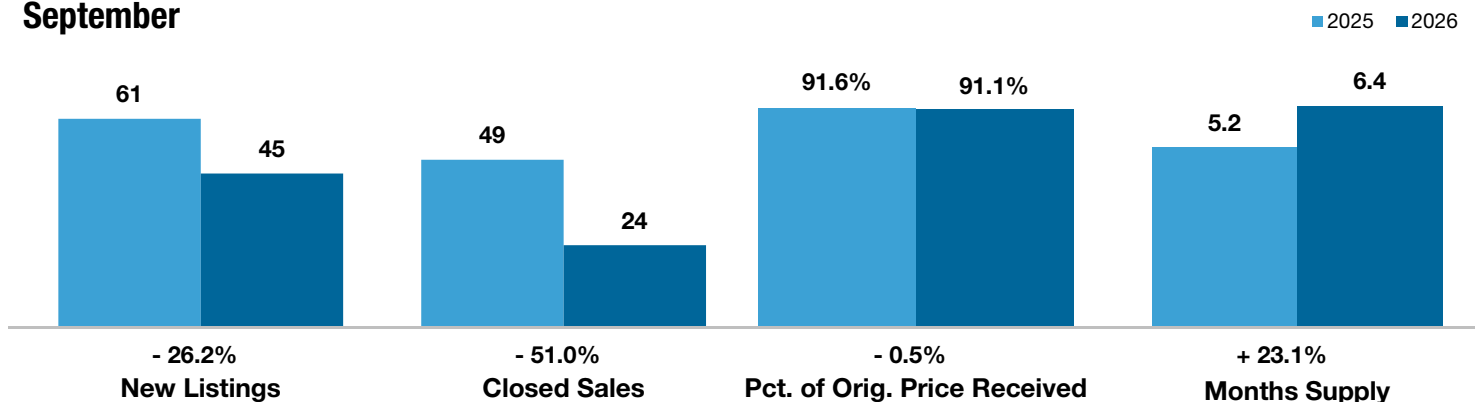


6W – Upper Minnesota Valley Region

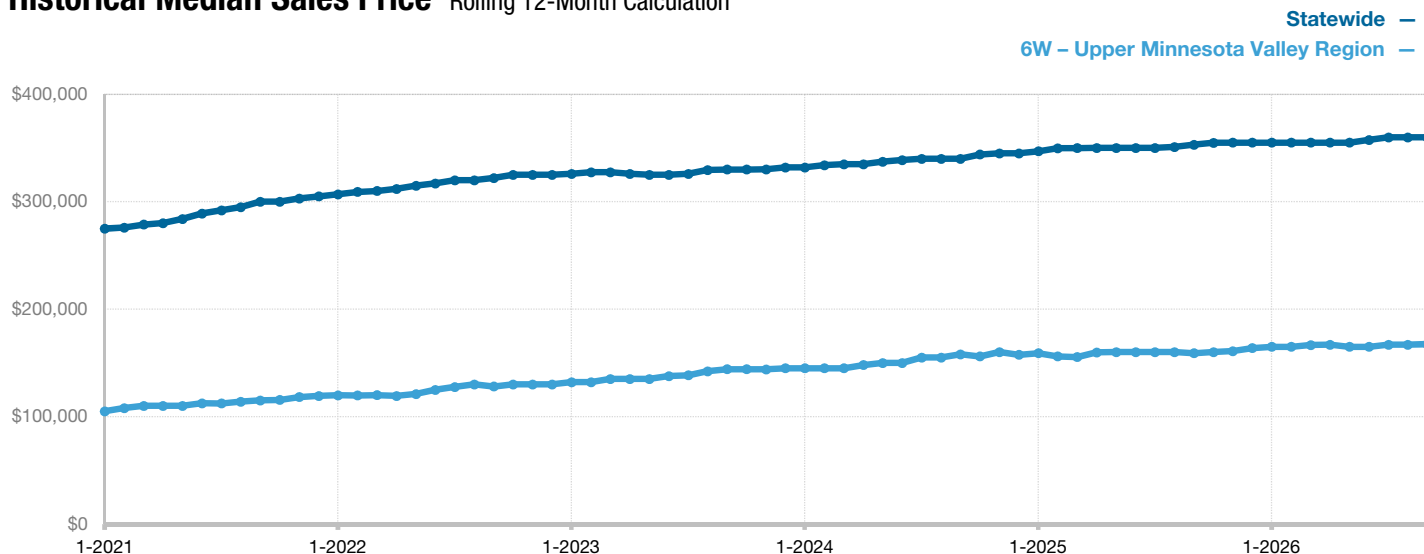
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	61	45	- 26.2%	439	418	- 4.8%
Pending Sales	44	34	- 22.7%	296	266	- 10.1%
Closed Sales	49	24	- 51.0%	280	254	- 9.3%
Median Sales Price*	\$148,000	\$150,000	+ 1.4%	\$160,000	\$167,000	+ 4.4%
Percent of Original List Price Received*	91.6%	91.1%	- 0.5%	91.9%	92.0%	+ 0.1%
Days on Market Until Sale	69	120	+ 73.9%	74	97	+ 31.1%
Months Supply of Inventory	5.2	6.4	+ 23.1%	--	--	--

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September



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for September 2026

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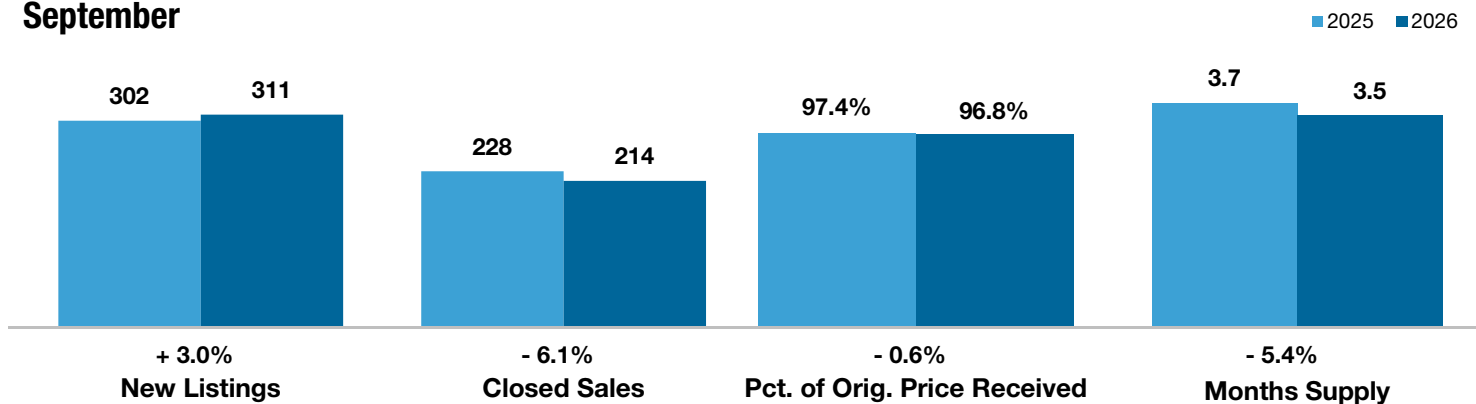


7E – East Central Region

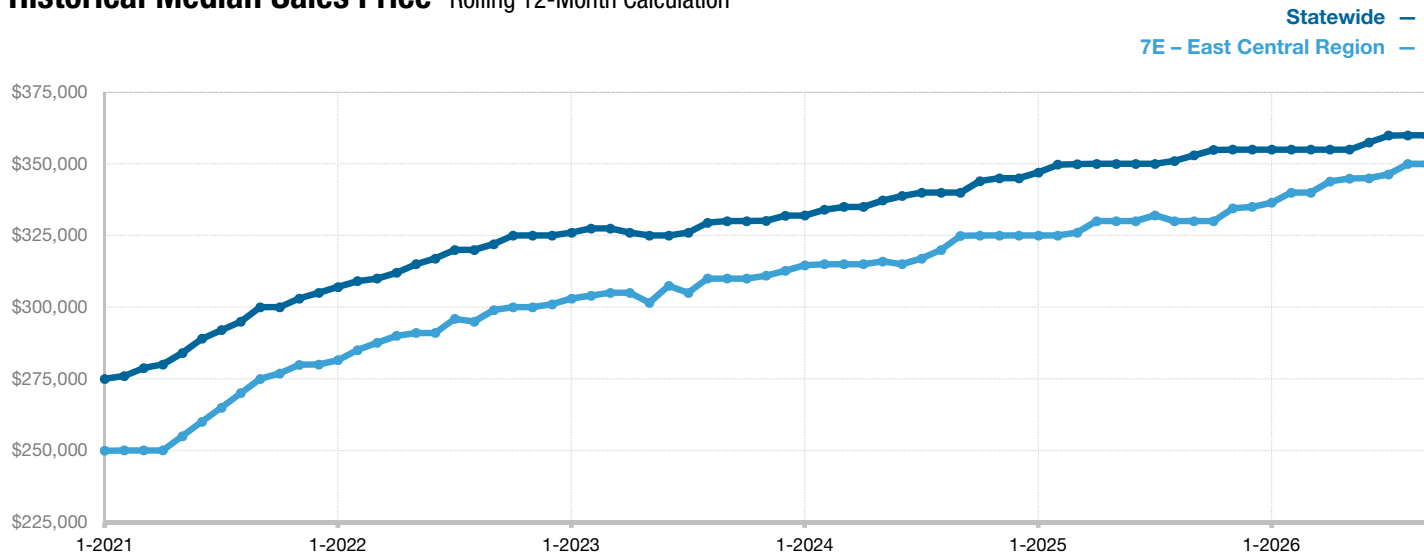
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	302	311	+ 3.0%	2,704	2,794	+ 3.3%
Pending Sales	230	180	- 21.7%	1,811	1,857	+ 2.5%
Closed Sales	228	214	- 6.1%	1,691	1,792	+ 6.0%
Median Sales Price*	\$328,500	\$335,000	+ 2.0%	\$335,000	\$354,900	+ 5.9%
Percent of Original List Price Received*	97.4%	96.8%	- 0.6%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	46	43	- 6.5%	47	47	0.0%
Months Supply of Inventory	3.7	3.5	- 5.4%	--	--	--

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September



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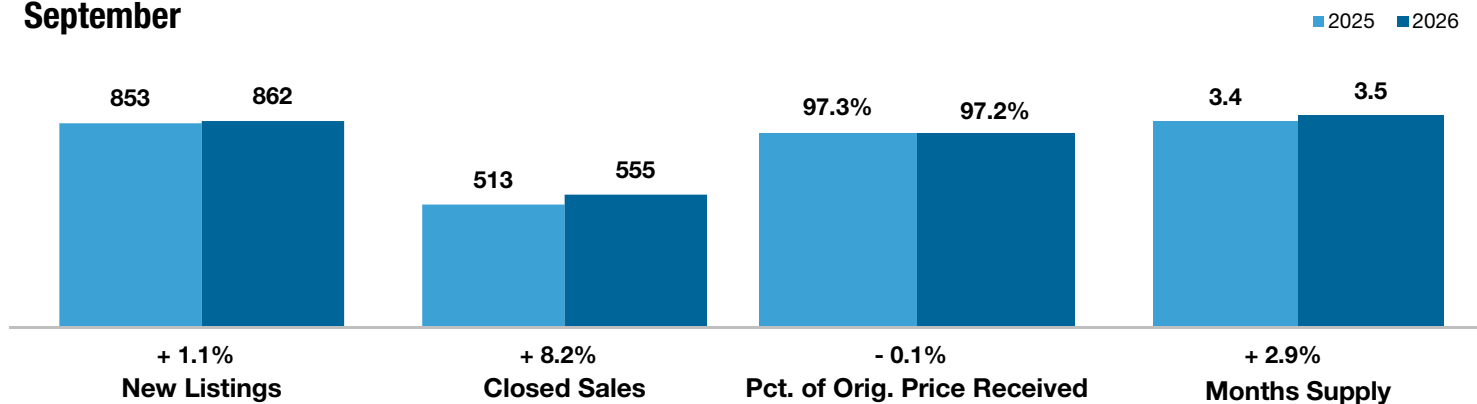


7W – Central Region

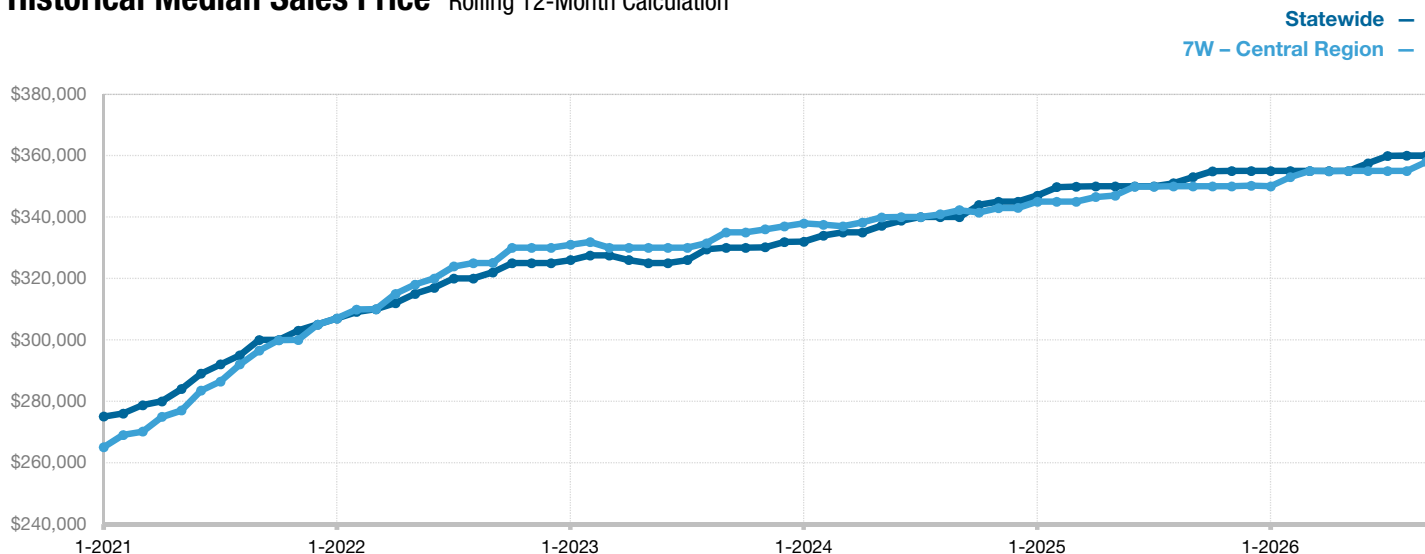
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	853	862	+ 1.1%	7,270	7,592	+ 4.4%
Pending Sales	549	464	- 15.5%	4,639	4,804	+ 3.6%
Closed Sales	513	555	+ 8.2%	4,441	4,640	+ 4.5%
Median Sales Price*	\$349,900	\$360,000	+ 2.9%	\$353,900	\$360,000	+ 1.7%
Percent of Original List Price Received*	97.3%	97.2%	- 0.1%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	44	40	- 9.1%	42	44	+ 4.8%
Months Supply of Inventory	3.4	3.5	+ 2.9%	--	--	--

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September



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Local Market Update for September 2026

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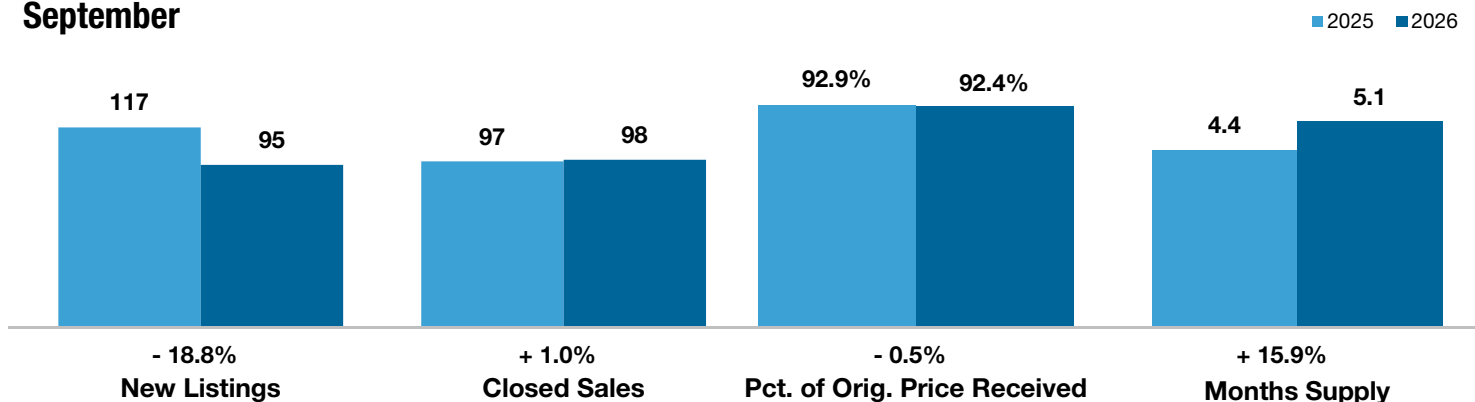


8 – Southwest Region

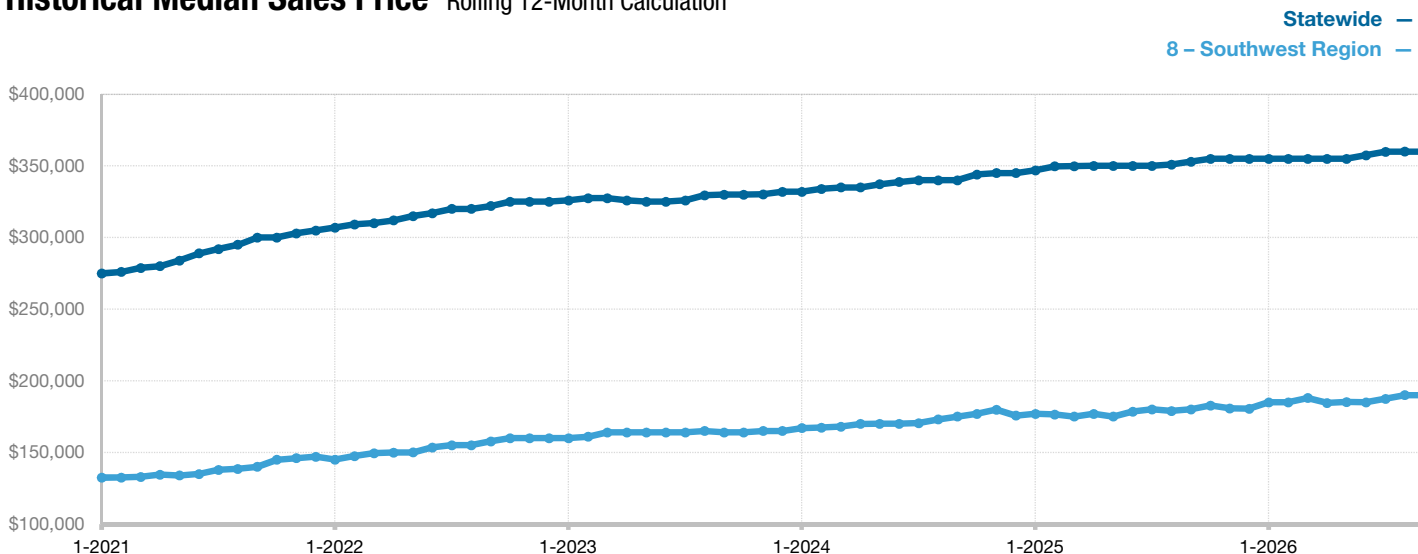
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	117	95	- 18.8%	988	1,008	+ 2.0%
Pending Sales	85	71	- 16.5%	730	721	- 1.2%
Closed Sales	97	98	+ 1.0%	715	704	- 1.5%
Median Sales Price*	\$200,000	\$204,750	+ 2.4%	\$180,900	\$195,000	+ 7.8%
Percent of Original List Price Received*	92.9%	92.4%	- 0.5%	94.2%	94.3%	+ 0.1%
Days on Market Until Sale	61	68	+ 11.5%	66	70	+ 6.1%
Months Supply of Inventory	4.4	5.1	+ 15.9%	--	--	--

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September



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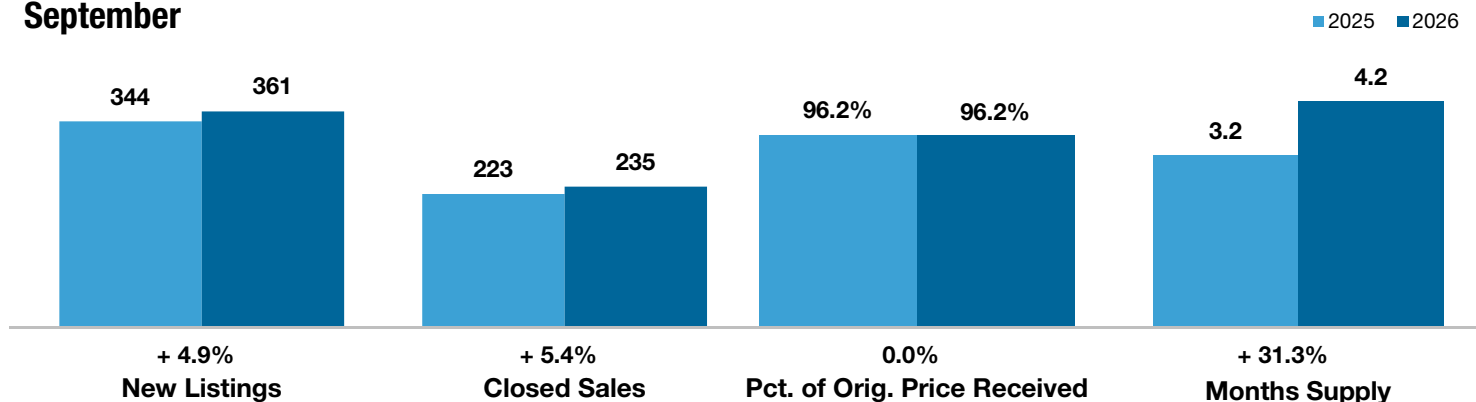


9 – South Central Region

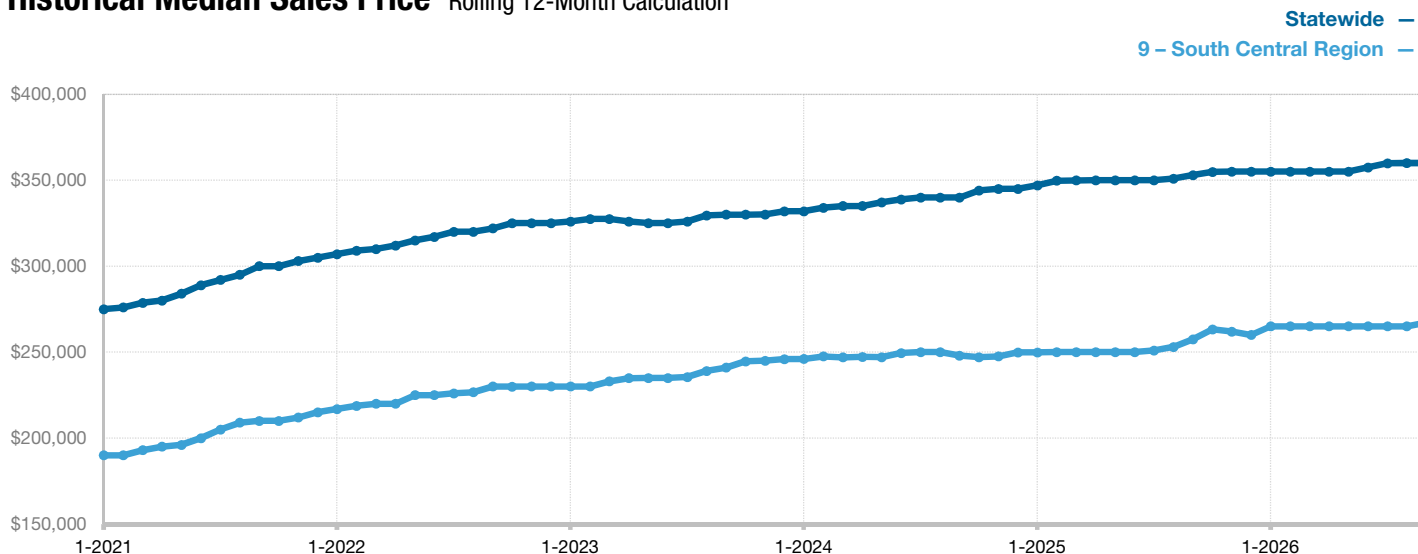
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	344	361	+ 4.9%	2,621	2,979	+ 13.7%
Pending Sales	217	182	- 16.1%	1,962	2,041	+ 4.0%
Closed Sales	223	235	+ 5.4%	1,842	1,969	+ 6.9%
Median Sales Price*	\$277,000	\$290,000	+ 4.7%	\$265,000	\$270,000	+ 1.9%
Percent of Original List Price Received*	96.2%	96.2%	0.0%	96.4%	96.2%	- 0.2%
Days on Market Until Sale	59	63	+ 6.8%	63	65	+ 3.2%
Months Supply of Inventory	3.2	4.2	+ 31.3%	--	--	--

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September



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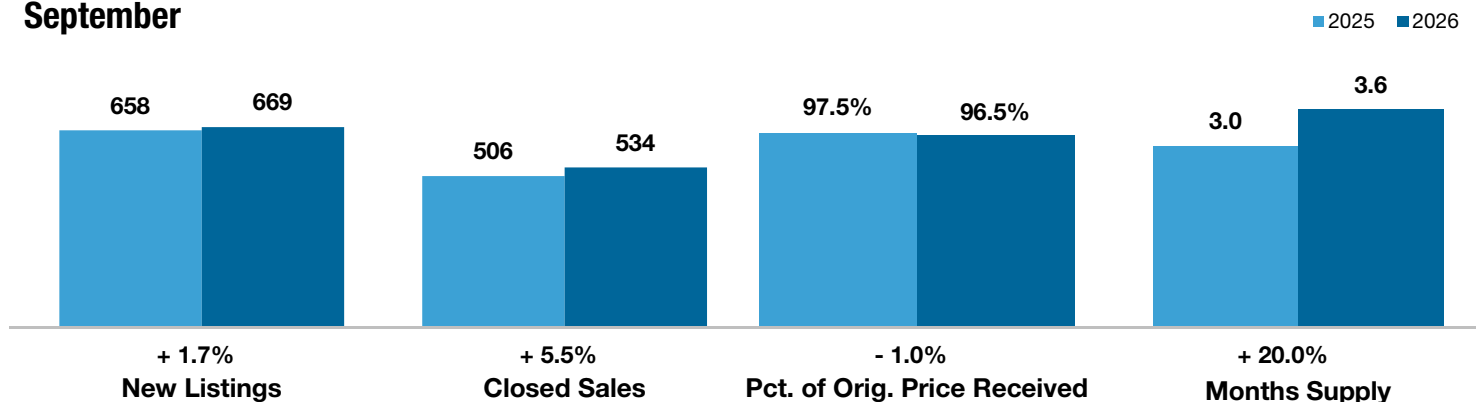


10 – Southeast Region

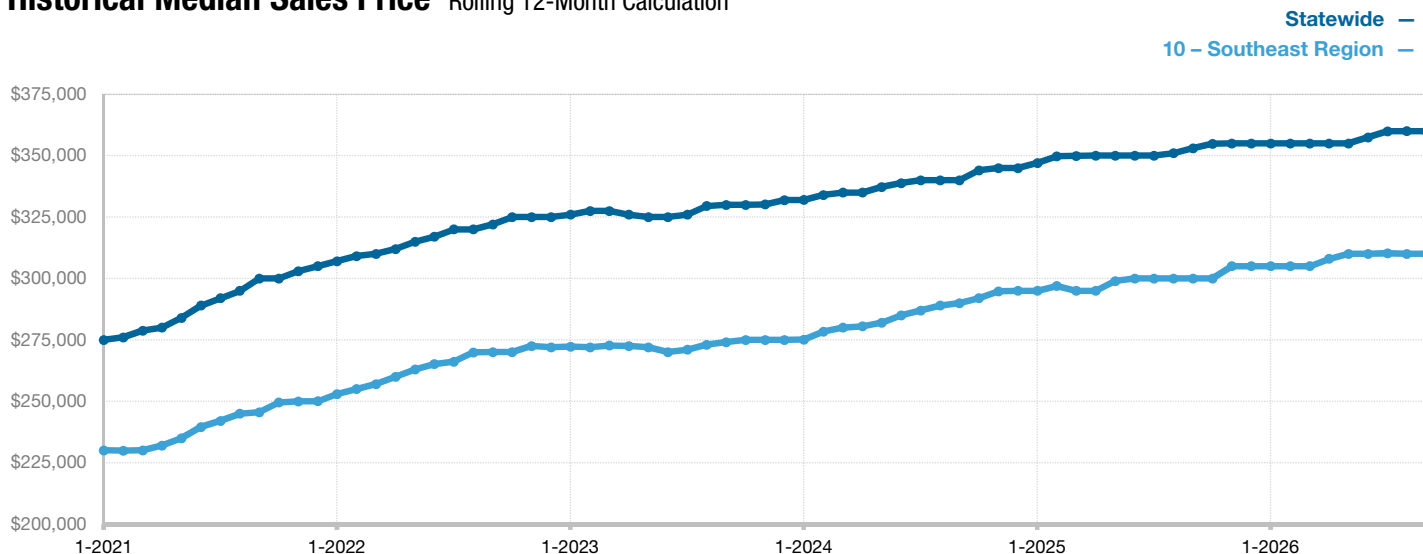
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	658	669	+ 1.7%	5,927	6,563	+ 10.7%
Pending Sales	496	465	- 6.3%	4,563	4,782	+ 4.8%
Closed Sales	506	534	+ 5.5%	4,339	4,620	+ 6.5%
Median Sales Price*	\$302,500	\$294,950	- 2.5%	\$308,000	\$314,900	+ 2.2%
Percent of Original List Price Received*	97.5%	96.5%	- 1.0%	97.7%	97.4%	- 0.3%
Days on Market Until Sale	43	49	+ 14.0%	44	48	+ 9.1%
Months Supply of Inventory	3.0	3.6	+ 20.0%	--	--	--

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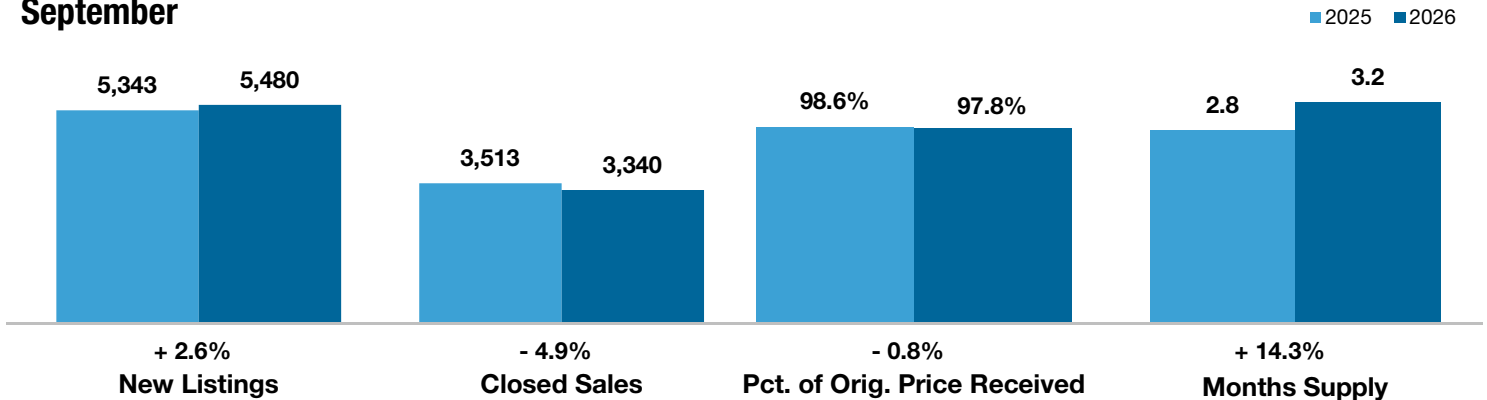


11 – 7-County Twin Cities Region

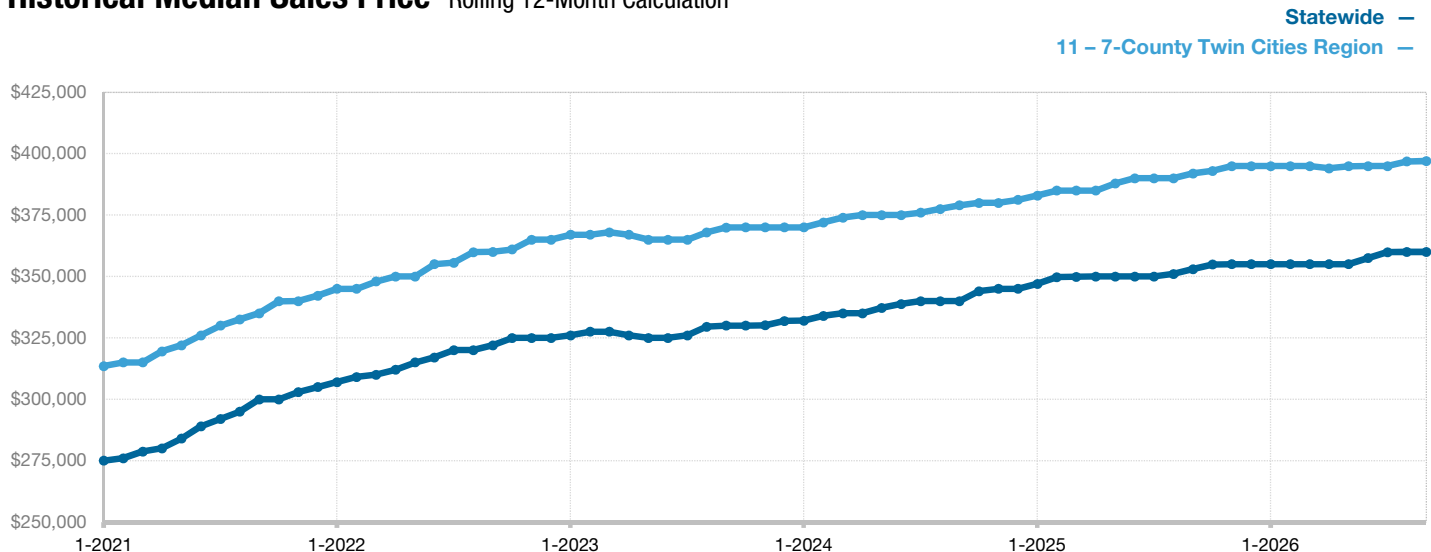
Key Metrics	September			Year to Date		
	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	5,343	5,480	+ 2.6%	45,478	48,073	+ 5.7%
Pending Sales	3,299	2,930	- 11.2%	30,608	30,906	+ 1.0%
Closed Sales	3,513	3,340	- 4.9%	29,686	29,842	+ 0.5%
Median Sales Price*	\$395,000	\$395,000	0.0%	\$395,600	\$400,000	+ 1.1%
Percent of Original List Price Received*	98.6%	97.8%	- 0.8%	99.2%	98.8%	- 0.4%
Days on Market Until Sale	34	37	+ 8.8%	36	37	+ 2.8%
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

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