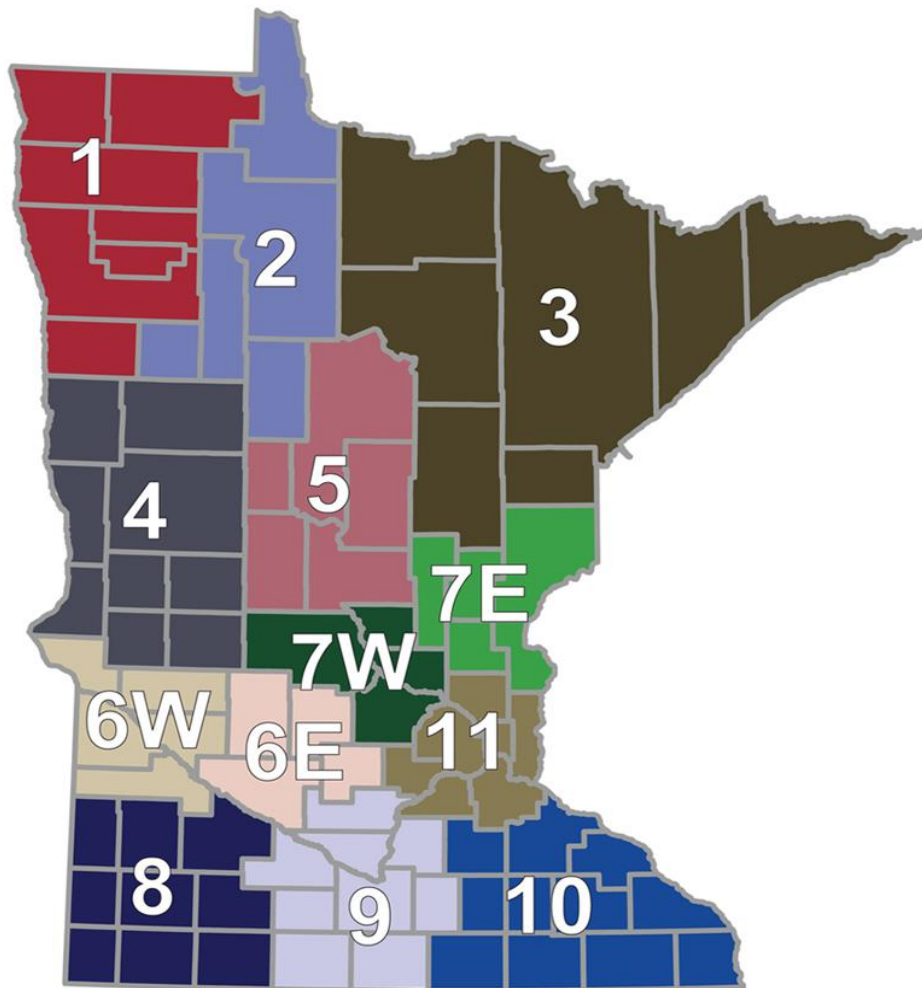


Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

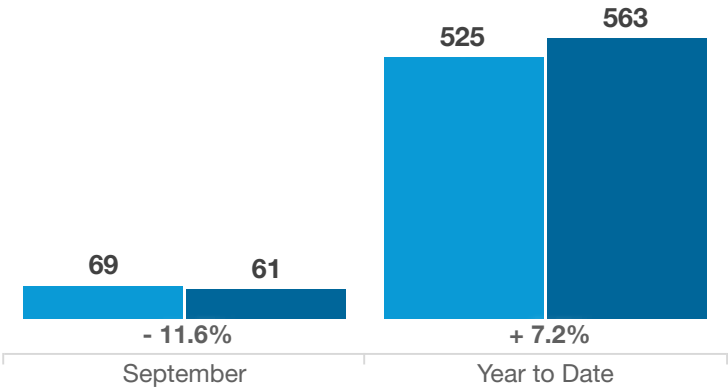
1 – Northwest Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	69	61	- 11.6%	525	563	+ 7.2%
Pending Sales	51	43	- 15.7%	322	382	+ 18.6%
Closed Sales	34	44	+ 29.4%	294	346	+ 17.7%
Median Sales Price*	\$179,250	\$185,000	+ 3.2%	\$178,100	\$185,000	+ 3.9%
Percent of Original List Price Received*	91.6%	91.7%	+ 0.1%	92.9%	93.0%	+ 0.1%
Days on Market Until Sale	66	79	+ 19.7%	70	90	+ 28.6%
Months Supply of Inventory	6.5	6.0	- 7.7%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

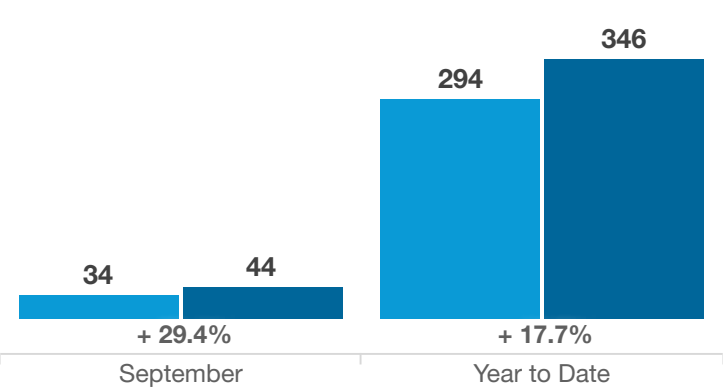
New Listings

2024 2025



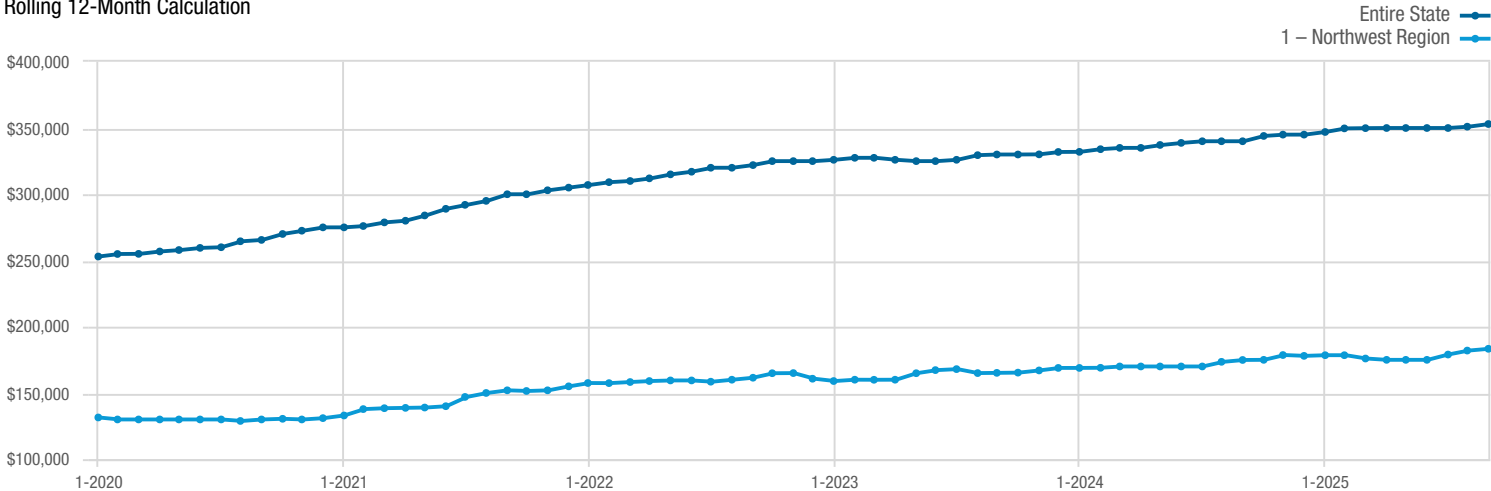
Closed Sales

2024 2025



Historical Median Sales Price

Rolling 12-Month Calculation



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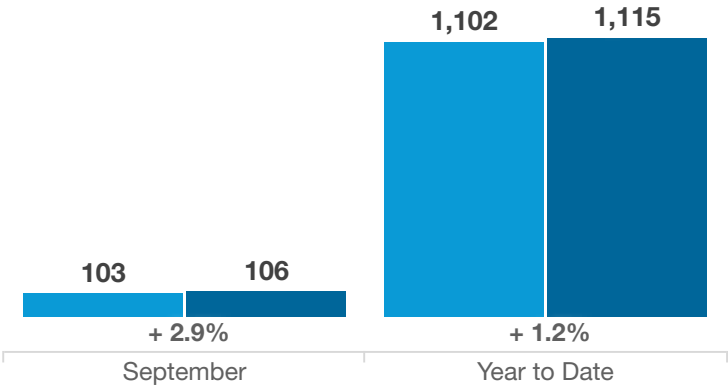
2 – Headwaters Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	103	106	+ 2.9%	1,102	1,115	+ 1.2%
Pending Sales	101	86	- 14.9%	735	735	0.0%
Closed Sales	92	97	+ 5.4%	689	696	+ 1.0%
Median Sales Price*	\$271,450	\$307,000	+ 13.1%	\$265,000	\$286,000	+ 7.9%
Percent of Original List Price Received*	96.1%	94.7%	- 1.5%	94.9%	95.1%	+ 0.2%
Days on Market Until Sale	65	64	- 1.5%	66	72	+ 9.1%
Months Supply of Inventory	5.6	5.8	+ 3.6%	—	—	—

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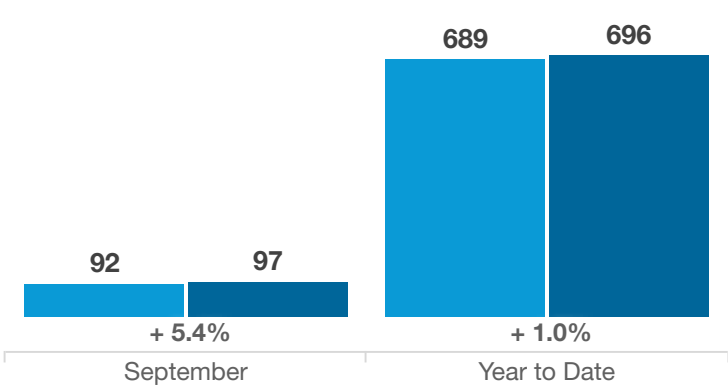
New Listings

2024 2025



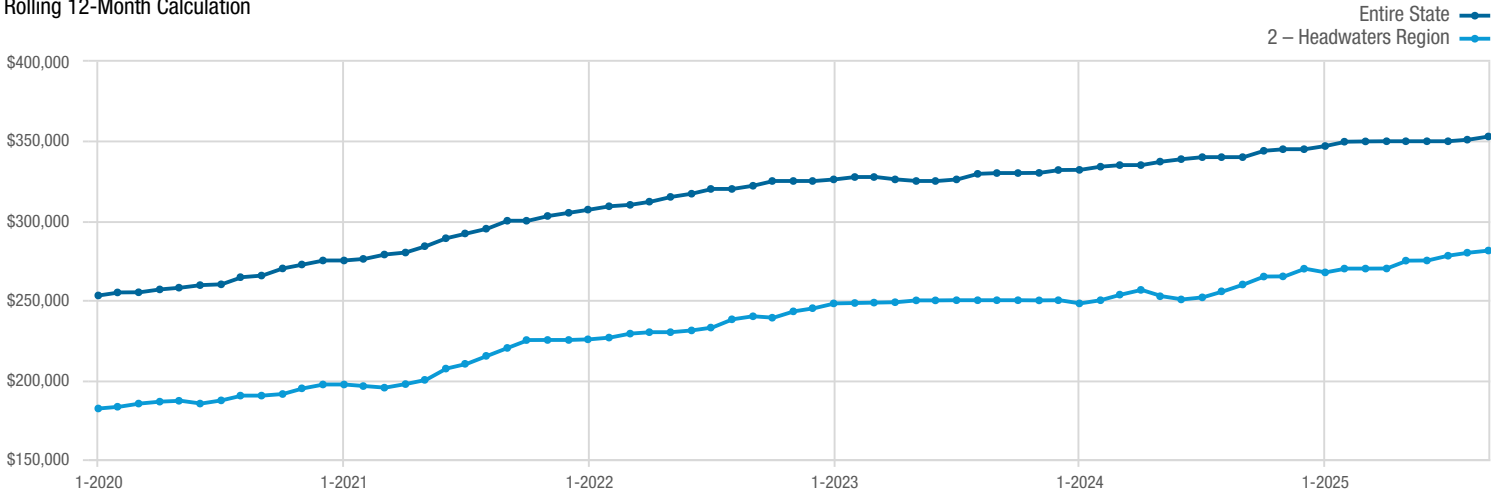
Closed Sales

2024 2025



Historical Median Sales Price

Rolling 12-Month Calculation



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3 – Arrowhead Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	511	460	- 10.0%	4,248	4,371	+ 2.9%
Pending Sales	410	312	- 23.9%	3,183	3,149	- 1.1%
Closed Sales	388	399	+ 2.8%	2,919	3,004	+ 2.9%
Median Sales Price*	\$275,000	\$290,000	+ 5.5%	\$260,000	\$269,900	+ 3.8%
Percent of Original List Price Received*	96.2%	95.7%	- 0.5%	96.7%	96.5%	- 0.2%
Days on Market Until Sale	41	46	+ 12.2%	48	50	+ 4.2%
Months Supply of Inventory	4.1	4.5	+ 9.8%	—	—	—

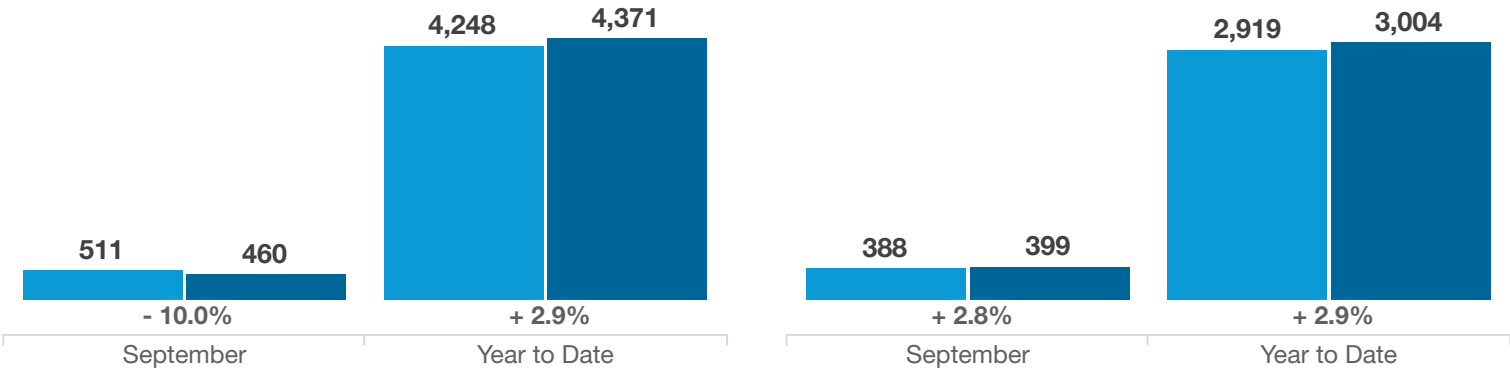
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New Listings

2024 2025

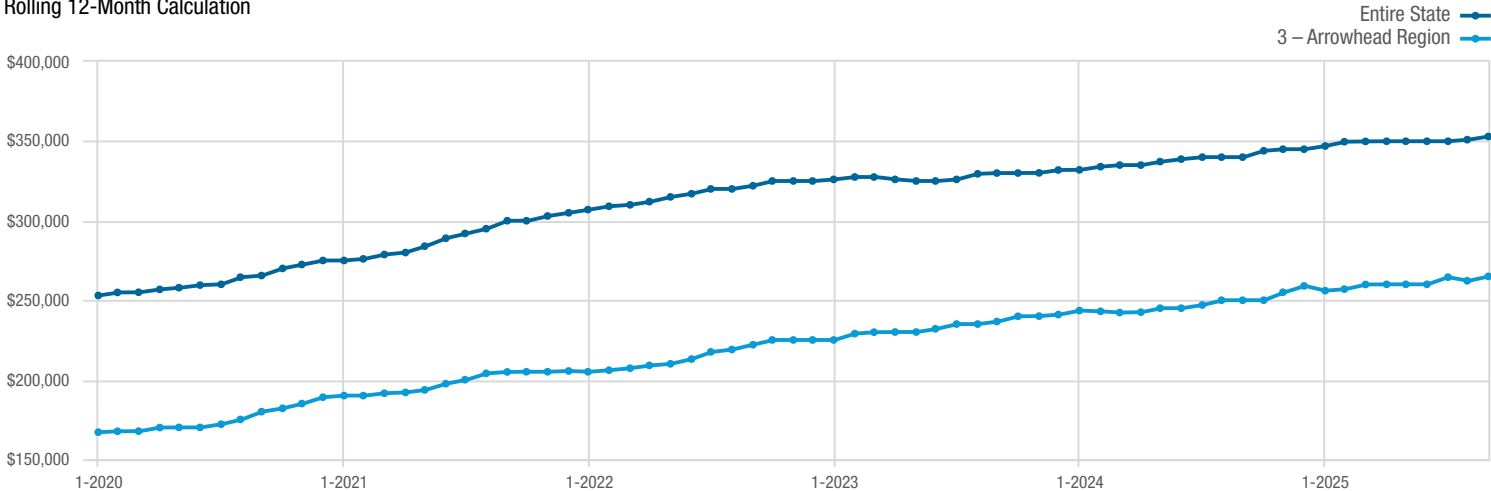
Closed Sales

2024 2025



Historical Median Sales Price

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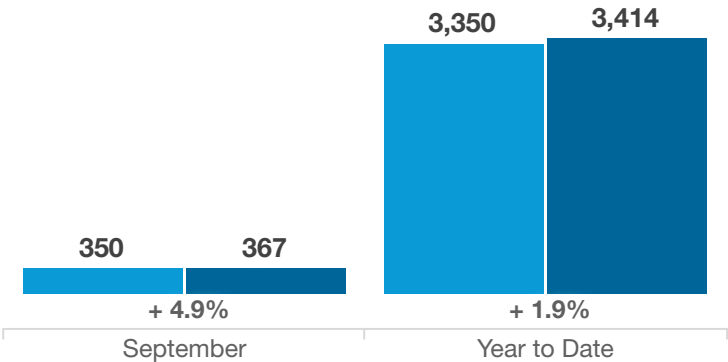
4 – West Central Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	350	367	+ 4.9%	3,350	3,414	+ 1.9%
Pending Sales	265	251	- 5.3%	2,359	2,345	- 0.6%
Closed Sales	295	275	- 6.8%	2,199	2,214	+ 0.7%
Median Sales Price*	\$287,500	\$325,000	+ 13.0%	\$282,000	\$299,500	+ 6.2%
Percent of Original List Price Received*	94.9%	94.2%	- 0.7%	96.1%	95.8%	- 0.3%
Days on Market Until Sale	56	59	+ 5.4%	59	61	+ 3.4%
Months Supply of Inventory	4.9	5.4	+ 10.2%	—	—	—

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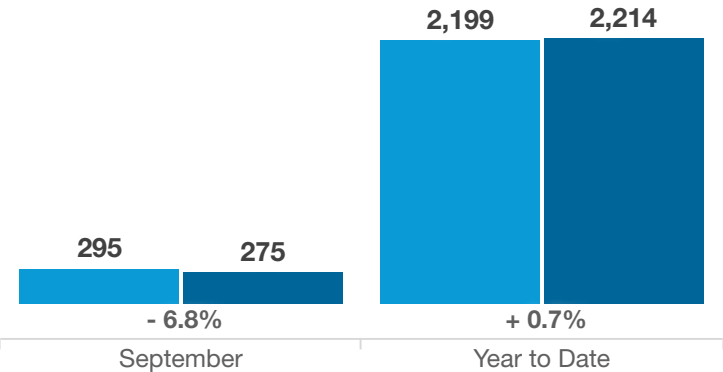
New Listings

2024 2025



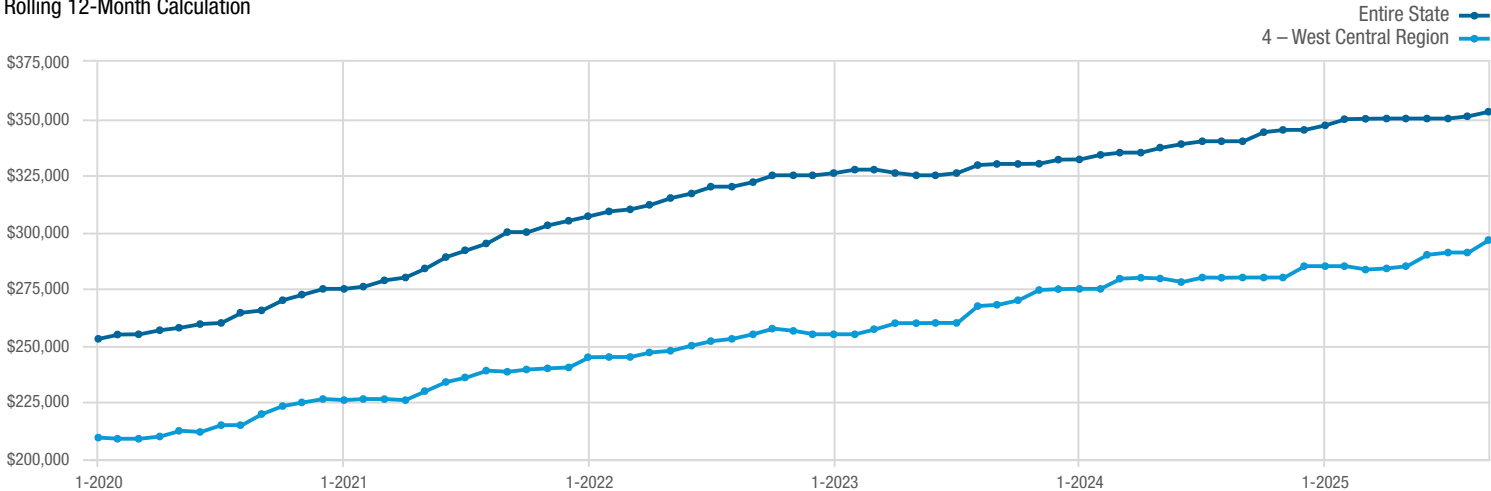
Closed Sales

2024 2025



Historical Median Sales Price

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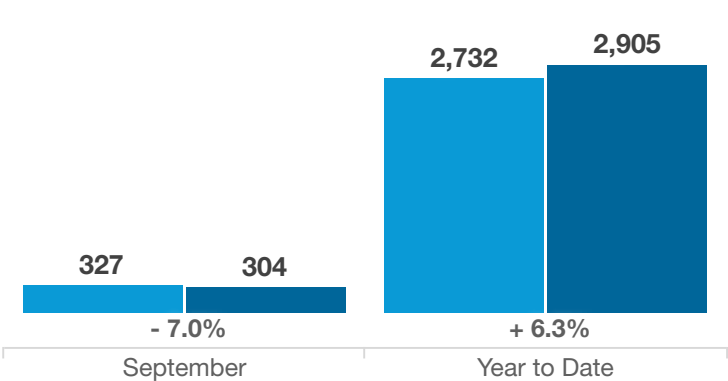
5 – North Central Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	327	304	- 7.0%	2,732	2,905	+ 6.3%
Pending Sales	228	233	+ 2.2%	1,927	1,906	- 1.1%
Closed Sales	245	261	+ 6.5%	1,805	1,779	- 1.4%
Median Sales Price*	\$333,000	\$349,900	+ 5.1%	\$305,000	\$325,000	+ 6.6%
Percent of Original List Price Received*	95.5%	95.5%	0.0%	96.7%	96.2%	- 0.5%
Days on Market Until Sale	48	46	- 4.2%	47	51	+ 8.5%
Months Supply of Inventory	4.2	4.6	+ 9.5%	—	—	—

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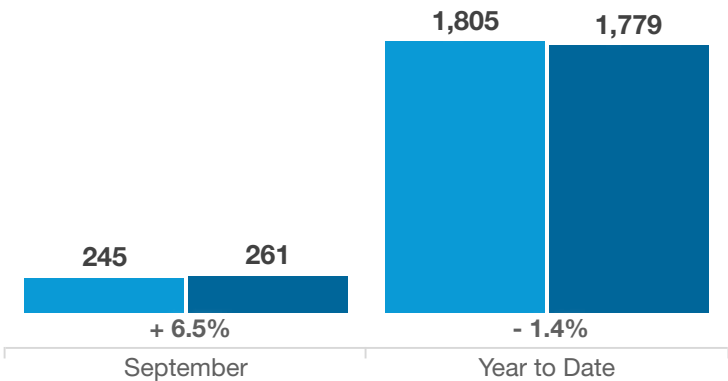
New Listings

2024 2025



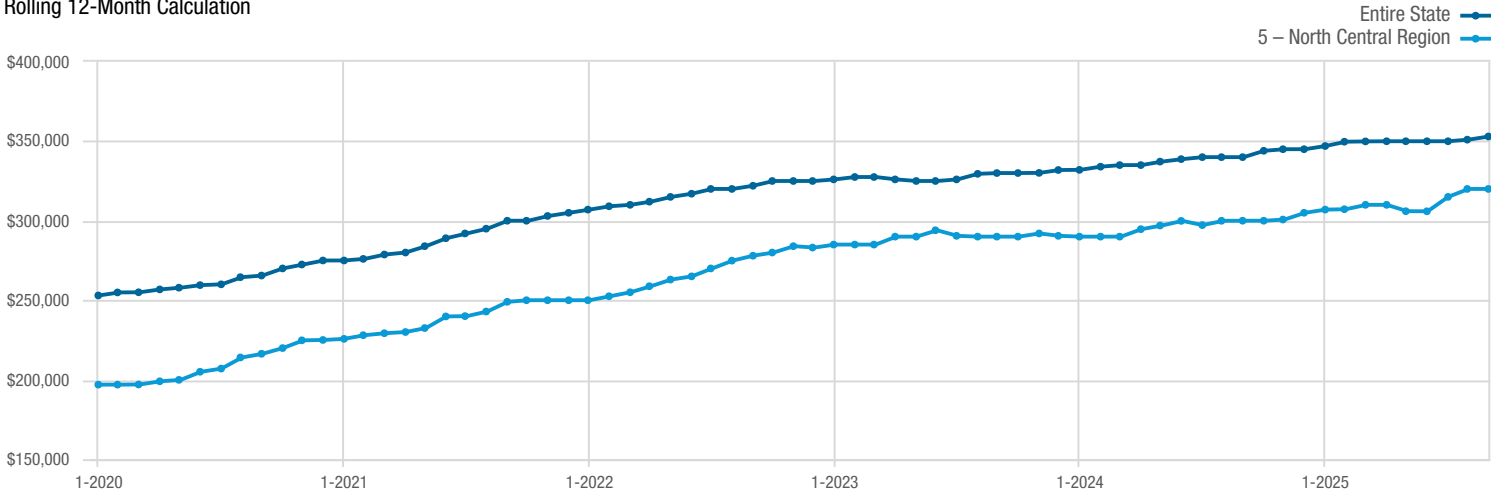
Closed Sales

2024 2025



Historical Median Sales Price

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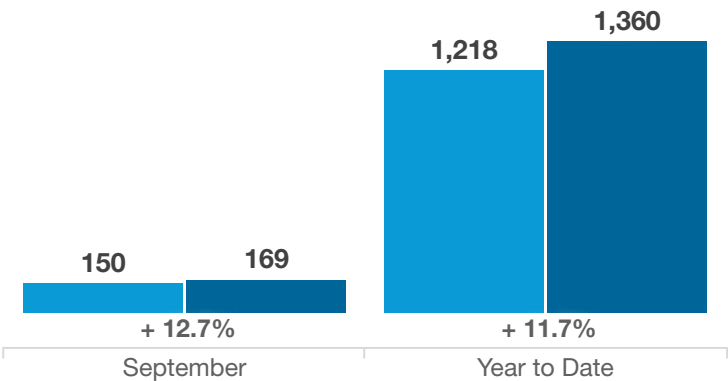
6E – Southwest Central Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	150	169	+ 12.7%	1,218	1,360	+ 11.7%
Pending Sales	99	132	+ 33.3%	942	1,032	+ 9.6%
Closed Sales	120	123	+ 2.5%	906	961	+ 6.1%
Median Sales Price*	\$259,250	\$286,500	+ 10.5%	\$255,000	\$267,000	+ 4.7%
Percent of Original List Price Received*	97.3%	95.8%	- 1.5%	97.5%	96.7%	- 0.8%
Days on Market Until Sale	35	40	+ 14.3%	40	47	+ 17.5%
Months Supply of Inventory	3.0	3.1	+ 3.3%	—	—	—

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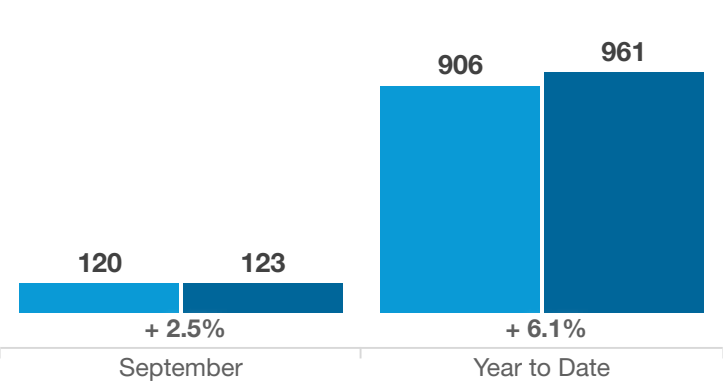
New Listings

2024 2025



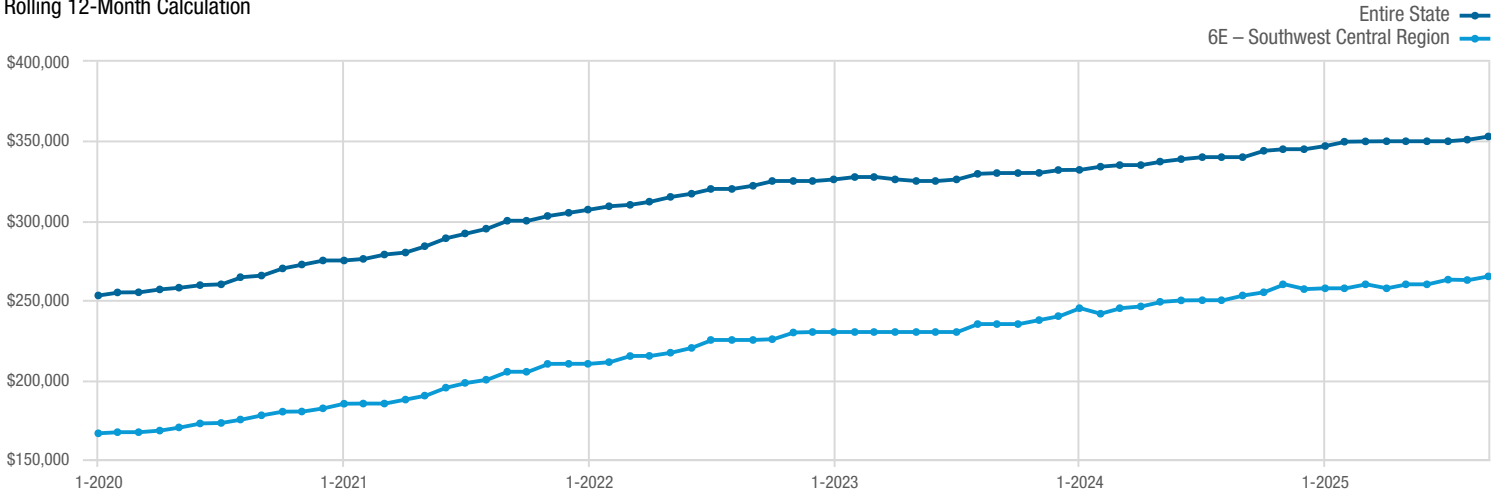
Closed Sales

2024 2025



Historical Median Sales Price

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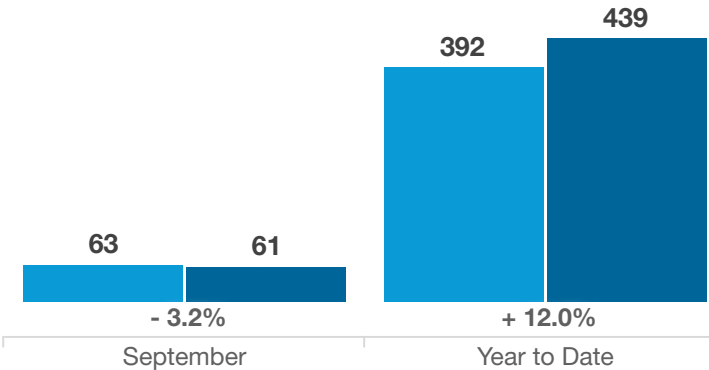
6W – Upper Minnesota Valley Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	63	61	- 3.2%	392	439	+ 12.0%
Pending Sales	35	44	+ 25.7%	276	295	+ 6.9%
Closed Sales	40	49	+ 22.5%	264	280	+ 6.1%
Median Sales Price*	\$160,000	\$148,000	- 7.5%	\$160,000	\$160,000	0.0%
Percent of Original List Price Received*	92.3%	91.6%	- 0.8%	91.1%	91.9%	+ 0.9%
Days on Market Until Sale	65	69	+ 6.2%	81	74	- 8.6%
Months Supply of Inventory	5.4	5.1	- 5.6%	—	—	—

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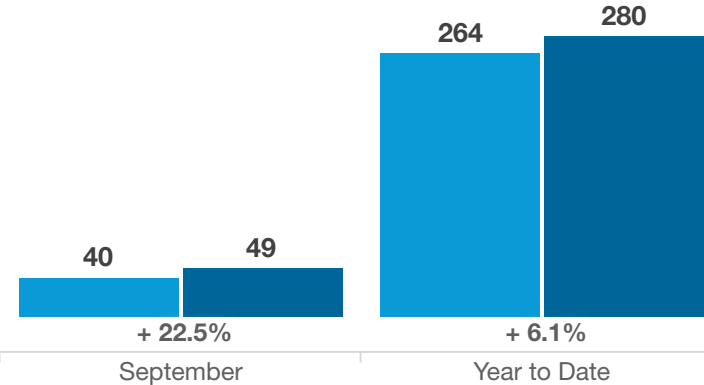
New Listings

2024 2025



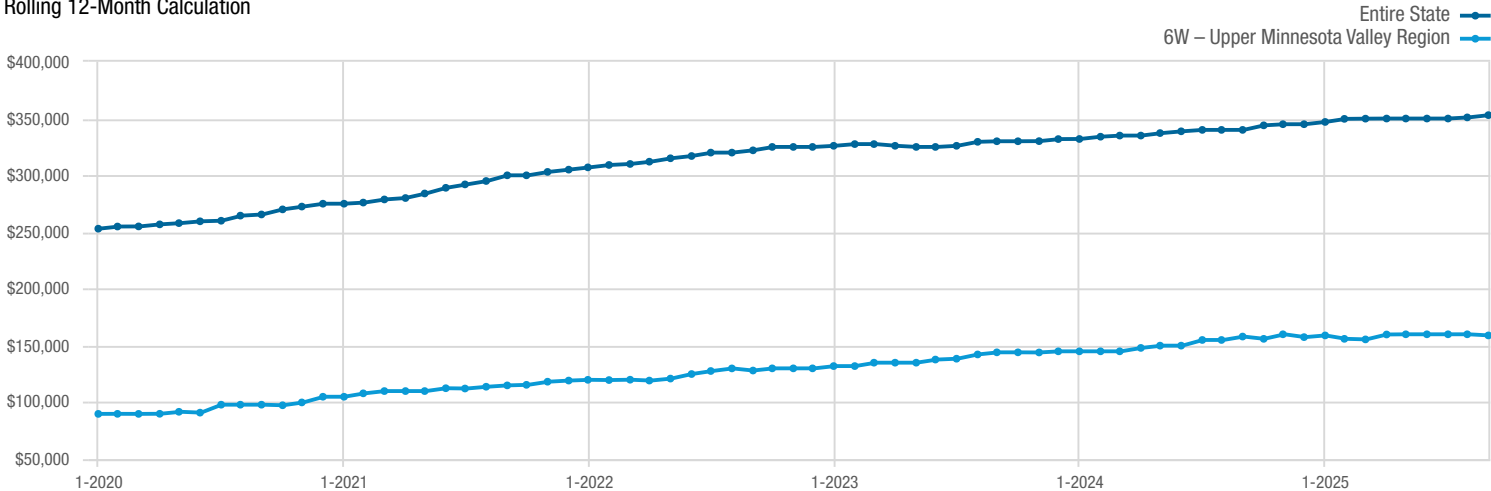
Closed Sales

2024 2025



Historical Median Sales Price

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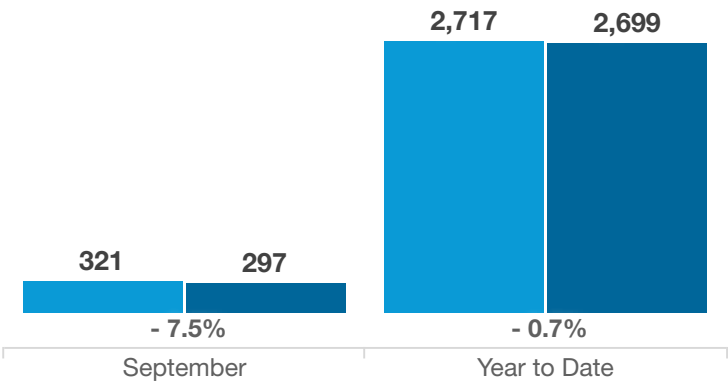
7E – East Central Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	321	297	- 7.5%	2,717	2,699	- 0.7%
Pending Sales	218	233	+ 6.9%	1,741	1,822	+ 4.7%
Closed Sales	202	224	+ 10.9%	1,634	1,683	+ 3.0%
Median Sales Price*	\$339,995	\$330,000	- 2.9%	\$328,478	\$335,000	+ 2.0%
Percent of Original List Price Received*	96.6%	97.4%	+ 0.8%	97.8%	97.8%	0.0%
Days on Market Until Sale	39	46	+ 17.9%	40	46	+ 15.0%
Months Supply of Inventory	3.6	3.5	- 2.8%	—	—	—

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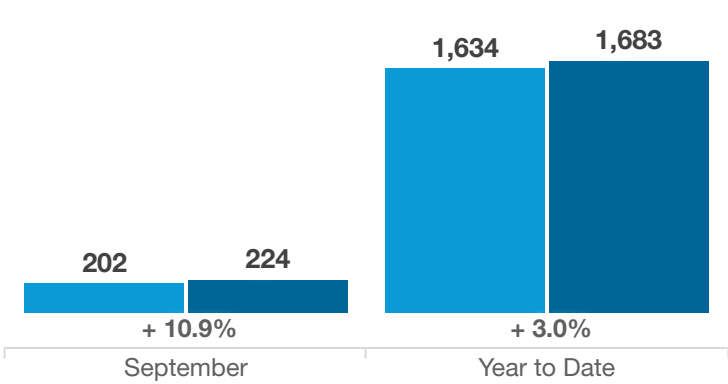
New Listings

2024 2025



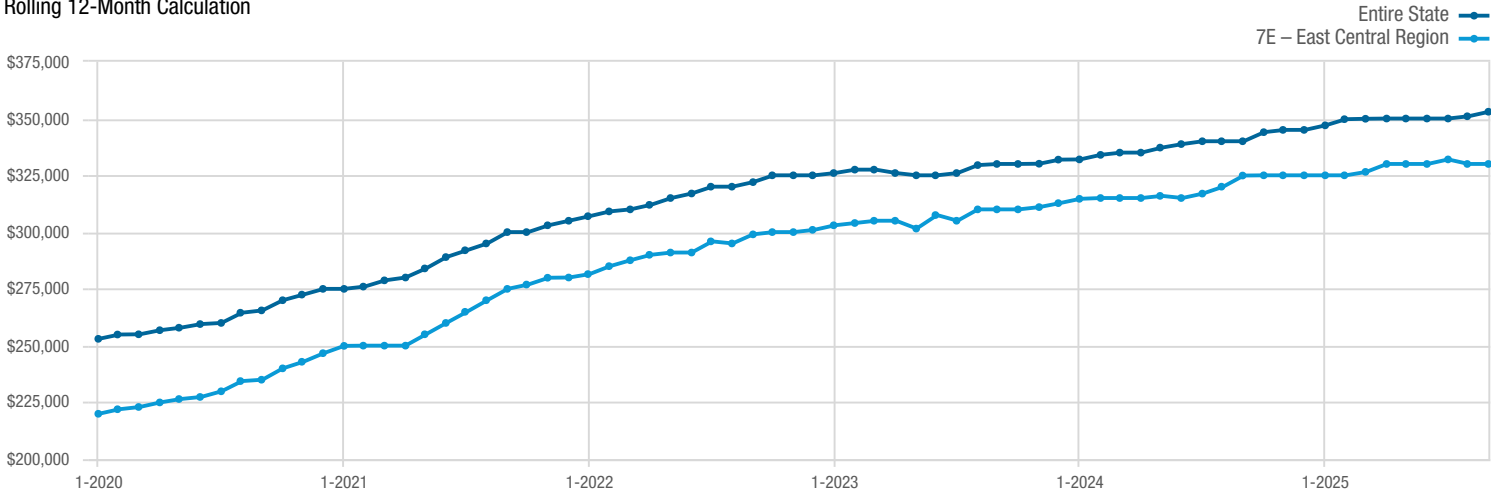
Closed Sales

2024 2025



Historical Median Sales Price

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Local Market Update – September 2025

A Research Tool Provided by the Minnesota Association of REALTORS®



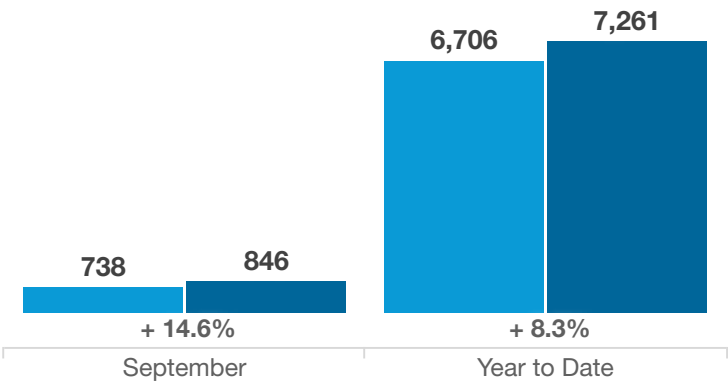
7W – Central Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	738	846	+ 14.6%	6,706	7,261	+ 8.3%
Pending Sales	435	562	+ 29.2%	4,232	4,652	+ 9.9%
Closed Sales	451	499	+ 10.6%	4,076	4,416	+ 8.3%
Median Sales Price*	\$350,000	\$349,900	- 0.0%	\$345,000	\$353,500	+ 2.5%
Percent of Original List Price Received*	98.0%	97.3%	- 0.7%	98.4%	98.1%	- 0.3%
Days on Market Until Sale	43	44	+ 2.3%	40	42	+ 5.0%
Months Supply of Inventory	3.4	3.3	- 2.9%	—	—	—

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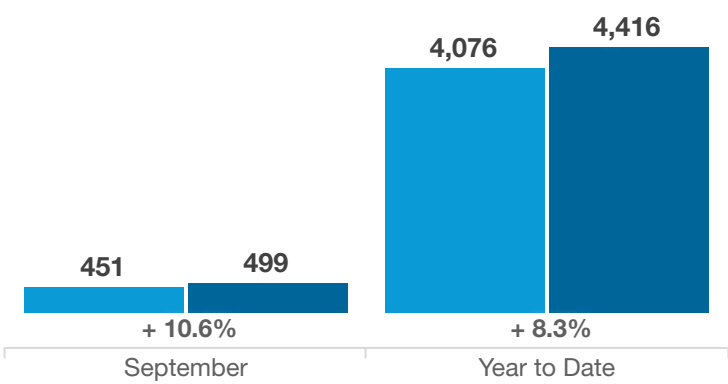
New Listings

2024 2025



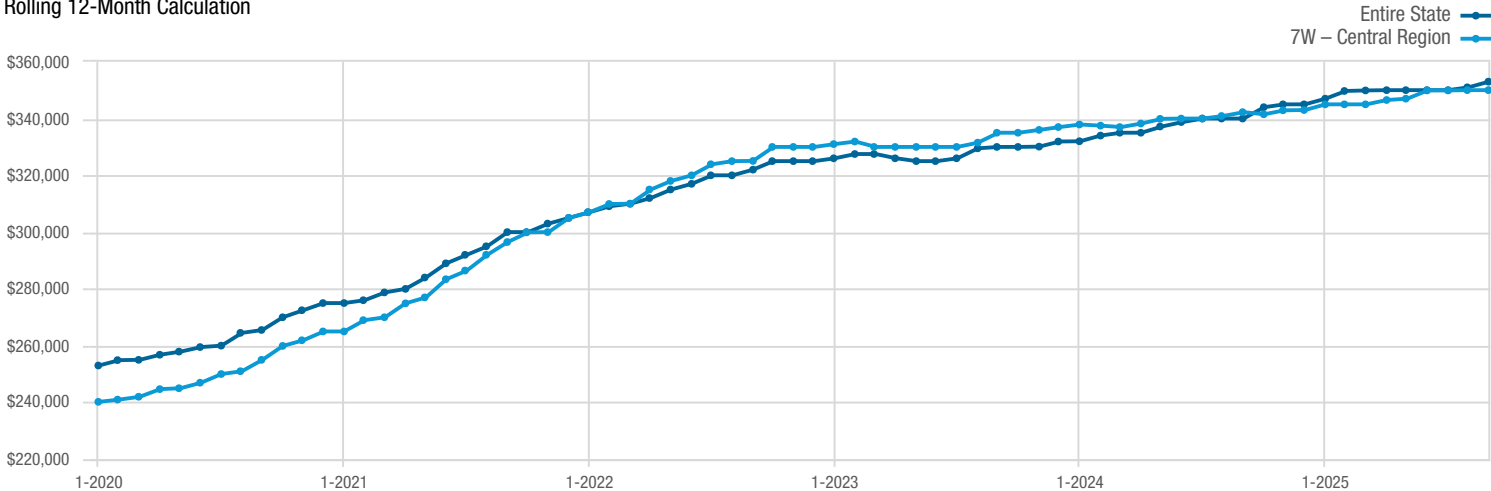
Closed Sales

2024 2025



Historical Median Sales Price

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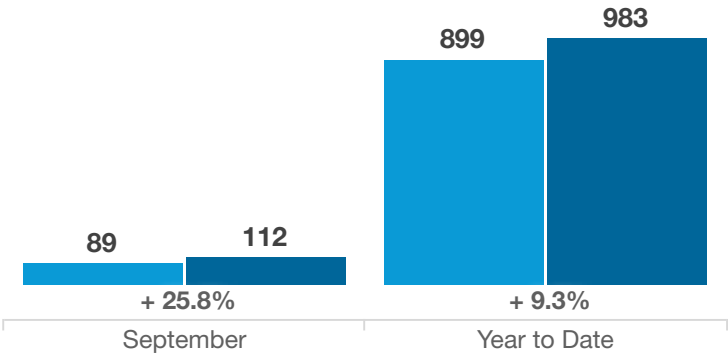
8 – Southwest Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	89	112	+ 25.8%	899	983	+ 9.3%
Pending Sales	79	88	+ 11.4%	673	734	+ 9.1%
Closed Sales	64	97	+ 51.6%	644	715	+ 11.0%
Median Sales Price*	\$182,000	\$200,000	+ 9.9%	\$175,000	\$180,900	+ 3.4%
Percent of Original List Price Received*	94.9%	92.9%	- 2.1%	93.8%	94.2%	+ 0.4%
Days on Market Until Sale	55	61	+ 10.9%	66	66	0.0%
Months Supply of Inventory	4.5	4.3	- 4.4%	—	—	—

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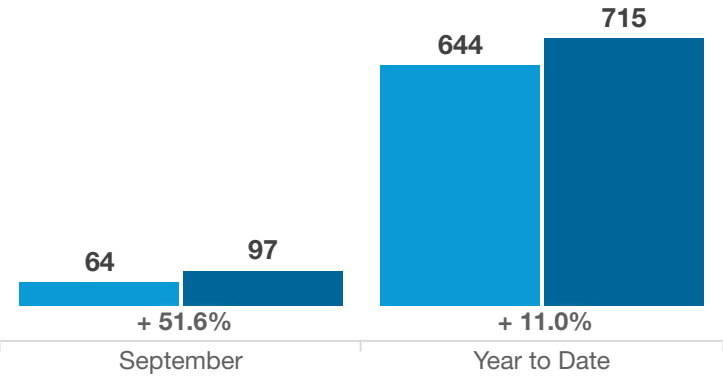
New Listings

2024 2025



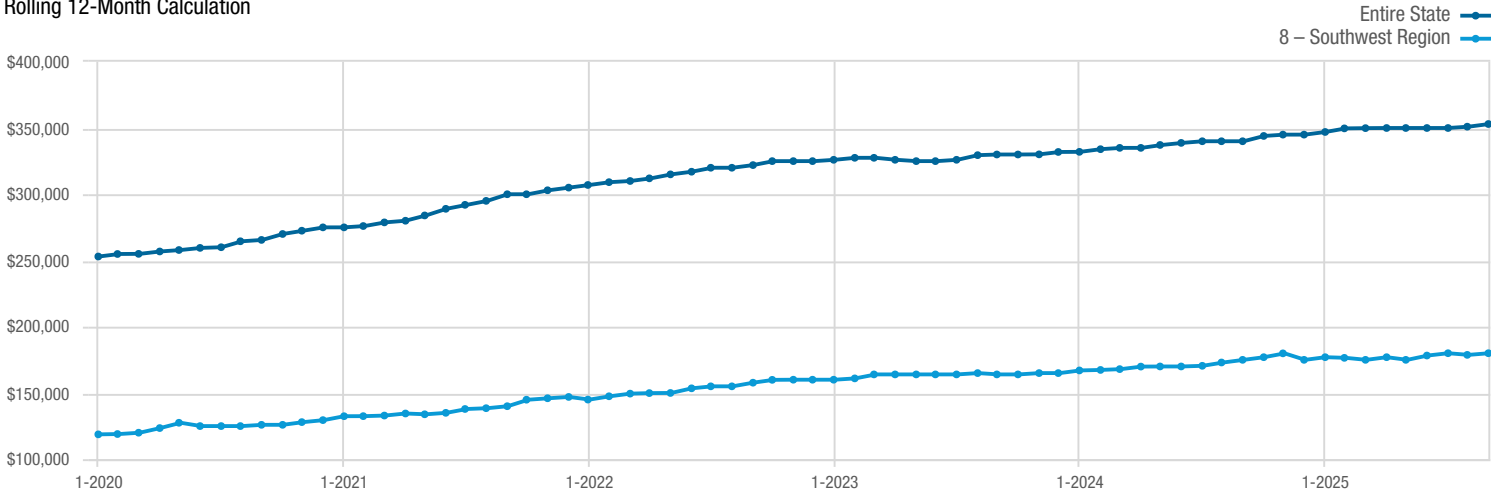
Closed Sales

2024 2025



Historical Median Sales Price

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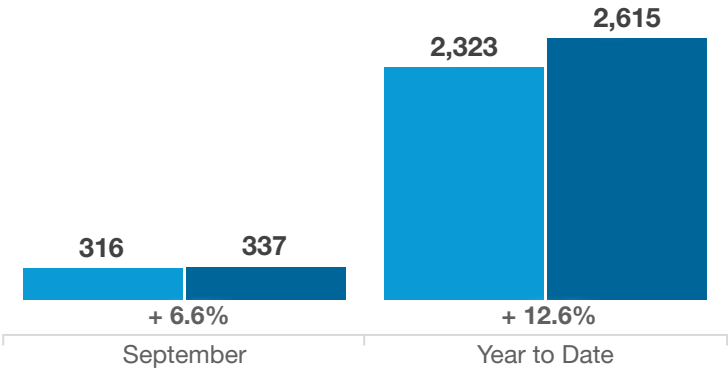
9 – South Central Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	316	337	+ 6.6%	2,323	2,615	+ 12.6%
Pending Sales	211	204	- 3.3%	1,862	1,949	+ 4.7%
Closed Sales	213	222	+ 4.2%	1,761	1,837	+ 4.3%
Median Sales Price*	\$240,000	\$276,000	+ 15.0%	\$250,000	\$265,000	+ 6.0%
Percent of Original List Price Received*	96.6%	96.1%	- 0.5%	97.0%	96.4%	- 0.6%
Days on Market Until Sale	71	68	- 4.2%	73	71	- 2.7%
Months Supply of Inventory	3.0	3.2	+ 6.7%	—	—	—

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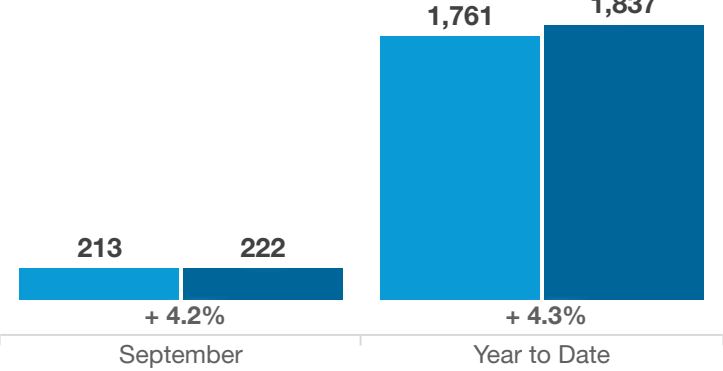
New Listings

2024 2025



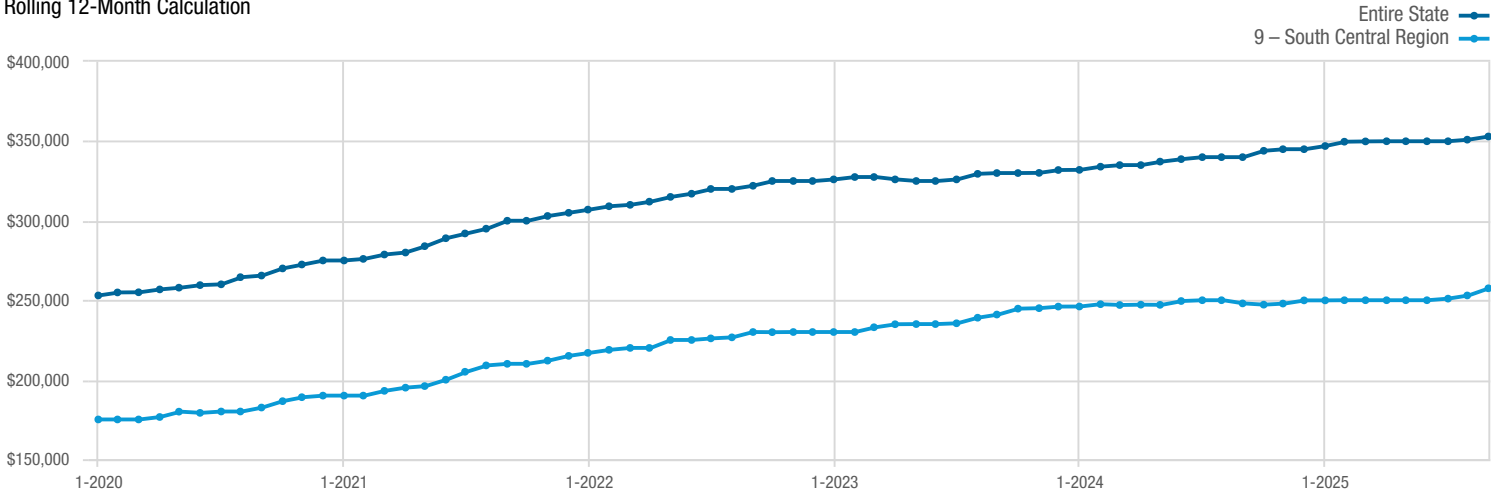
Closed Sales

2024 2025



Historical Median Sales Price

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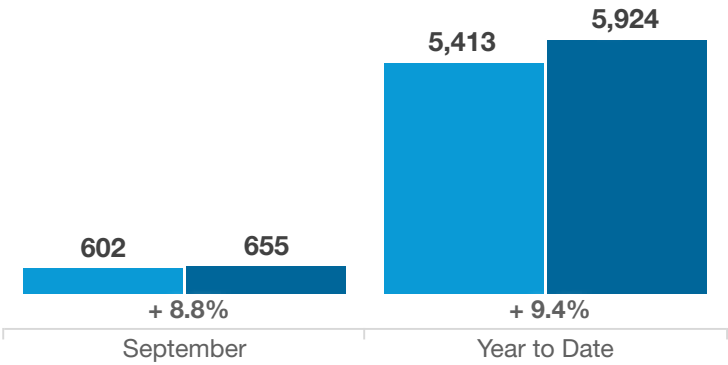
10 – Southeast Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	602	655	+ 8.8%	5,413	5,924	+ 9.4%
Pending Sales	438	505	+ 15.3%	4,363	4,568	+ 4.7%
Closed Sales	470	501	+ 6.6%	4,199	4,328	+ 3.1%
Median Sales Price*	\$288,450	\$300,000	+ 4.0%	\$297,750	\$308,000	+ 3.4%
Percent of Original List Price Received*	97.8%	97.5%	- 0.3%	98.0%	97.7%	- 0.3%
Days on Market Until Sale	40	43	+ 7.5%	43	45	+ 4.7%
Months Supply of Inventory	2.8	2.9	+ 3.6%	—	—	—

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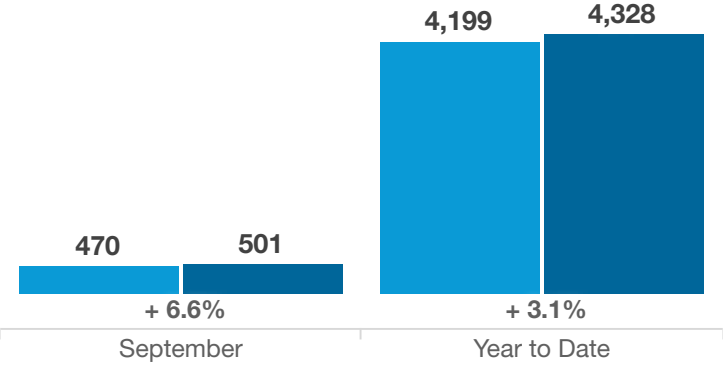
New Listings

2024 2025



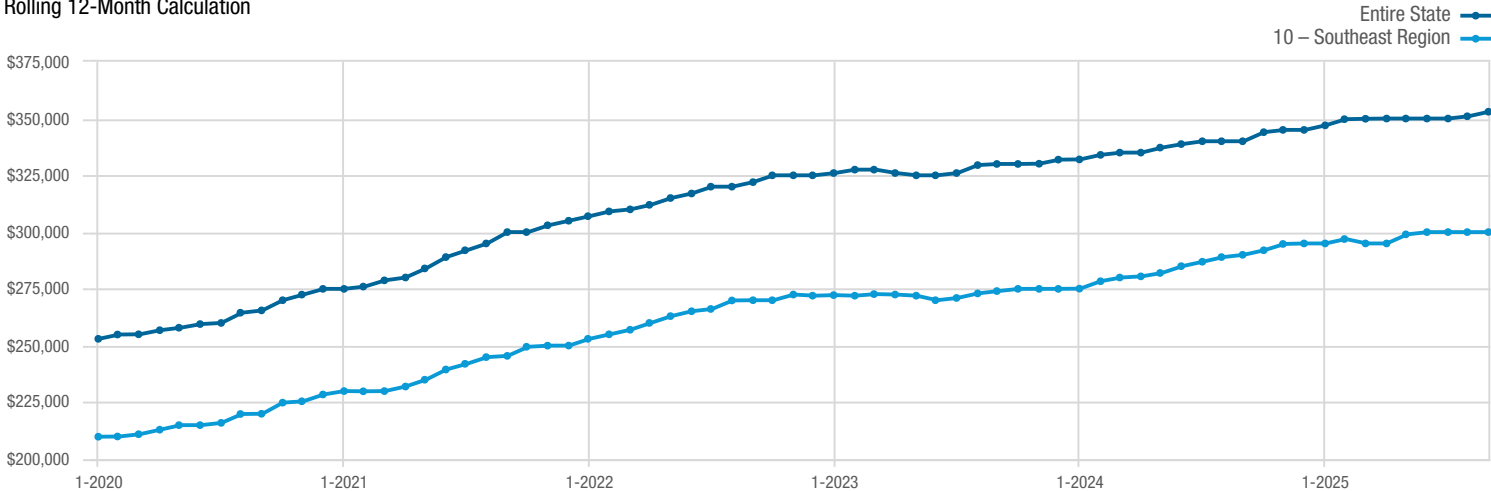
Closed Sales

2024 2025



Historical Median Sales Price

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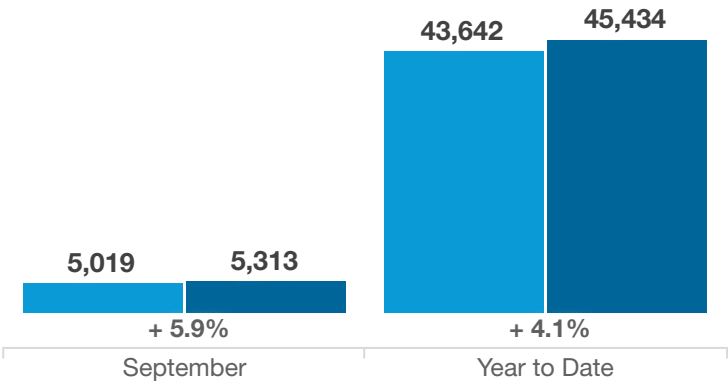
11 – 7-County Twin Cities Region

Key Metrics	September			Year to Date		
	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	5,019	5,313	+ 5.9%	43,642	45,434	+ 4.1%
Pending Sales	3,093	3,288	+ 6.3%	30,148	30,557	+ 1.4%
Closed Sales	3,212	3,441	+ 7.1%	29,118	29,549	+ 1.5%
Median Sales Price*	\$380,000	\$394,995	+ 3.9%	\$381,900	\$395,490	+ 3.6%
Percent of Original List Price Received*	98.6%	98.6%	0.0%	99.2%	99.2%	0.0%
Days on Market Until Sale	32	34	+ 6.3%	34	36	+ 5.9%
Months Supply of Inventory	2.8	2.6	- 7.1%	—	—	—

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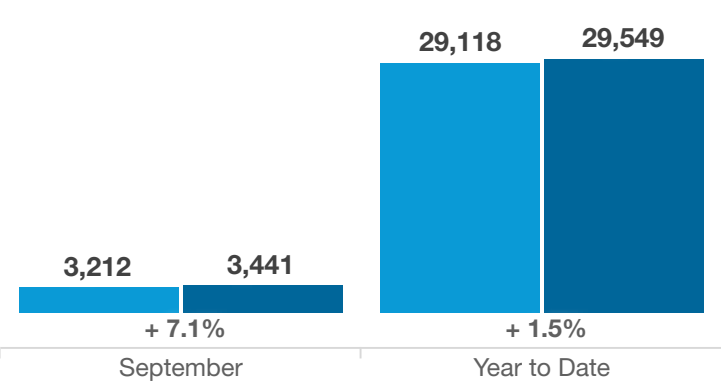
New Listings

2024 2025



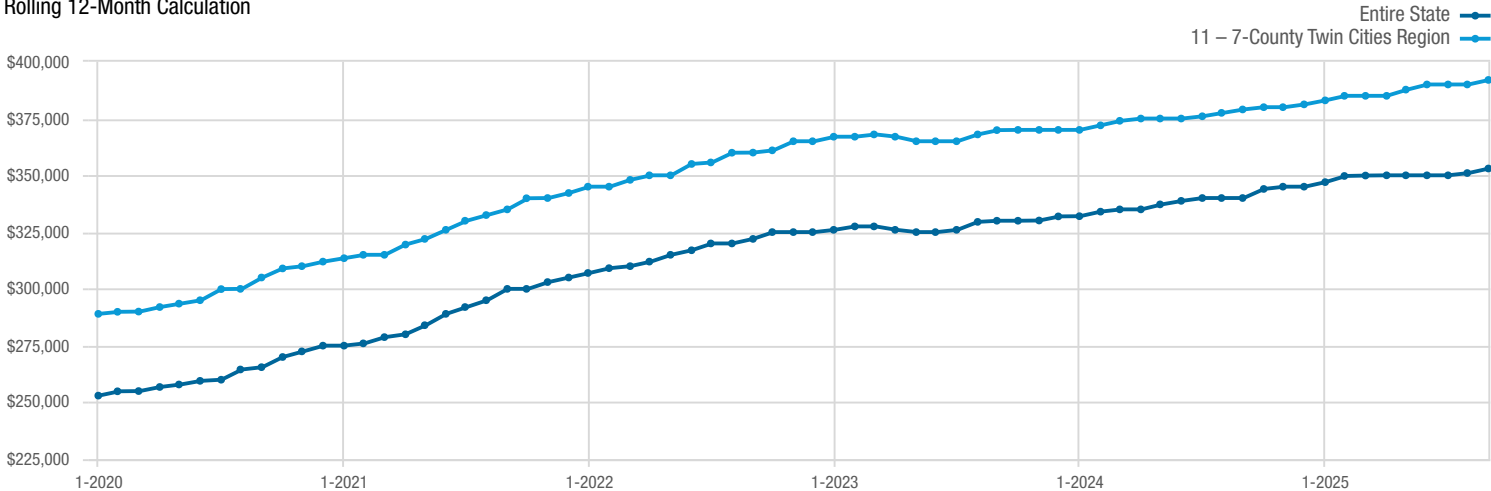
Closed Sales

2024 2025



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