



# Greater Lakes Association of REALTORS®

## Local Market Update for September 2014

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# Baxter, MN

Baxter, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	11	22	187	189
Pending Sales	12	14	143	145
Closed Sales	18	7	141	138
Average Days on Market	72	71	117	102
Average Sales Price	\$173,117	\$188,986	\$171,374	\$184,853
Month's Supply of Homes for Sale	5.0	4.1	5.8	4.1
Average Percentage of Original Price	94.5%	95.1%	95.8%	95.1%
Inventory of Homes for Sale	59	50	59	189

All data from NorthstarMLS. Data deemed reliable but not guaranteed.  
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# Brainerd, MN

<b>Brainerd, MN</b>	<b>September 2013</b>	<b>September 2014</b>	<b>October 2012 to September 2013</b>	<b>October 2013 to September 2014</b>
<b>New Listings</b>	<b>39</b>	<b>59</b>	<b>579</b>	<b>657</b>
<b>Pending Sales</b>	<b>34</b>	<b>34</b>	<b>414</b>	<b>429</b>
<b>Closed Sales</b>	<b>41</b>	<b>39</b>	<b>418</b>	<b>415</b>
<b>Average Days on Market</b>	<b>106</b>	<b>94</b>	<b>144</b>	<b>116</b>
<b>Average Sales Price</b>	<b>\$128,056</b>	<b>\$131,883</b>	<b>\$150,643</b>	<b>\$152,993</b>
<b>Month's Supply of Homes for Sale</b>	<b>6.9</b>	<b>6.5</b>	<b>6.7</b>	<b>6.0</b>
<b>Average Percentage of Original Price</b>	<b>90.9%</b>	<b>92.4%</b>	<b>91.7%</b>	<b>93.7%</b>
<b>Inventory of Homes for Sale</b>	<b>237</b>	<b>232</b>	<b>232</b>	<b>657</b>

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# Crosslake, MN

Crosslake, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	14	8	194	232
Pending Sales	12	15	86	103
Closed Sales	8	15	97	99
Average Days on Market	158	219	294	229
Average Sales Price	\$395,350	\$343,967	\$406,175	\$381,491
Month's Supply of Homes for Sale	21.5	17.8	14.4	19.3
Average Percentage of Original Price	91.4%	88.0%	89.8%	89.5%
Inventory of Homes for Sale	154	153	131	232

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# Little Falls, MN

Little Falls, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	18	28	258	275
Pending Sales	15	24	151	187
Closed Sales	17	9	147	171
Average Days on Market	160	58	174	148
Average Sales Price	\$119,229	\$140,211	\$117,761	\$128,578
Month's Supply of Homes for Sale	9.2	7.4	9.4	7.6
Average Percentage of Original Price	92.7%	94.0%	90.6%	89.5%
Inventory of Homes for Sale	116	116	115	275

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# Nisswa, MN

Nisswa, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	9	10	156	154
Pending Sales	9	4	75	76
Closed Sales	7	9	76	80
Average Days on Market	188	120	214	186
Average Sales Price	\$407,150	\$248,678	\$420,843	\$332,297
Month's Supply of Homes for Sale	15.7	13.3	12.7	12.5
Average Percentage of Original Price	91.0%	96.0%	90.4%	92.6%
Inventory of Homes for Sale	98	84	81	154

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# Park Rapids, MN

<b>Park Rapids, MN</b>	<b>September 2013</b>	<b>September 2014</b>	<b>October 2012 to September 2013</b>	<b>October 2013 to September 2014</b>
<b>New Listings</b>	<b>23</b>	<b>15</b>	<b>326</b>	<b>299</b>
<b>Pending Sales</b>	<b>27</b>	<b>19</b>	<b>162</b>	<b>152</b>
<b>Closed Sales</b>	<b>17</b>	<b>21</b>	<b>162</b>	<b>148</b>
<b>Average Days on Market</b>	<b>236</b>	<b>170</b>	<b>224</b>	<b>202</b>
<b>Average Sales Price</b>	<b>\$187,959</b>	<b>\$203,400</b>	<b>\$173,539</b>	<b>\$177,991</b>
<b>Month's Supply of Homes for Sale</b>	<b>15.0</b>	<b>13.4</b>	<b>14.7</b>	<b>13.5</b>
<b>Average Percentage of Original Price</b>	<b>92.4%</b>	<b>92.8%</b>	<b>90.8%</b>	<b>91.4%</b>
<b>Inventory of Homes for Sale</b>	<b>203</b>	<b>170</b>	<b>174</b>	<b>299</b>

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# Staples, MN

Staples, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	14	5	111	101
Pending Sales	2	9	56	71
Closed Sales	7	6	59	54
Average Days on Market	144	123	208	215
Average Sales Price	\$57,872	\$77,908	\$87,646	\$99,684
Month's Supply of Homes for Sale	14.8	9.6	13.8	10.0
Average Percentage of Original Price	83.9%	85.1%	88.2%	88.2%
Inventory of Homes for Sale	69	57	59	101

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# Walker, MN

Walker, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	11	10	146	139
Pending Sales	7	11	63	78
Closed Sales	4	10	66	79
Average Days on Market	296	265	220	243
Average Sales Price	\$172,350	\$303,850	\$264,027	\$253,036
Month's Supply of Homes for Sale	21.7	14.2	15.9	19.0
Average Percentage of Original Price	88.0%	89.0%	91.3%	90.2%
Inventory of Homes for Sale	114	92	91	139

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# Aitkin County, MN

<b>Aitkin County, MN</b>	<b>September 2013</b>	<b>September 2014</b>	<b>October 2012 to September 2013</b>	<b>October 2013 to September 2014</b>
<b>New Listings</b>	<b>61</b>	<b>59</b>	<b>694</b>	<b>747</b>
<b>Pending Sales</b>	<b>18</b>	<b>30</b>	<b>272</b>	<b>269</b>
<b>Closed Sales</b>	<b>20</b>	<b>36</b>	<b>277</b>	<b>252</b>
<b>Average Days on Market</b>	<b>197</b>	<b>235</b>	<b>244</b>	<b>238</b>
<b>Average Sales Price</b>	<b>\$132,354</b>	<b>\$153,793</b>	<b>\$173,398</b>	<b>\$159,147</b>
<b>Month's Supply of Homes for Sale</b>	<b>20.6</b>	<b>22.8</b>	<b>17.6</b>	<b>18.8</b>
<b>Average Percentage of Original Price</b>	<b>87.4%</b>	<b>88.7%</b>	<b>86.9%</b>	<b>88.0%</b>
<b>Inventory of Homes for Sale</b>	<b>468</b>	<b>510</b>	<b>381</b>	<b>747</b>

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# Cass County, MN

<b>Cass County, MN</b>	<b>September 2013</b>	<b>September 2014</b>	<b>October 2012 to September 2013</b>	<b>October 2013 to September 2014</b>
<b>New Listings</b>	<b>80</b>	<b>81</b>	<b>1117</b>	<b>1147</b>
<b>Pending Sales</b>	<b>50</b>	<b>69</b>	<b>511</b>	<b>554</b>
<b>Closed Sales</b>	<b>49</b>	<b>60</b>	<b>517</b>	<b>535</b>
<b>Average Days on Market</b>	<b>246</b>	<b>169</b>	<b>226</b>	<b>204</b>
<b>Average Sales Price</b>	<b>\$203,526</b>	<b>\$221,467</b>	<b>\$234,079</b>	<b>\$215,957</b>
<b>Month's Supply of Homes for Sale</b>	<b>17.3</b>	<b>15.6</b>	<b>14.7</b>	<b>14.4</b>
<b>Average Percentage of Original Price</b>	<b>88.0%</b>	<b>90.7%</b>	<b>89.2%</b>	<b>90.2%</b>
<b>Inventory of Homes for Sale</b>	<b>738</b>	<b>720</b>	<b>629</b>	<b>1147</b>

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# Crow Wing County, MN

<b>Crow Wing County, MN</b>	<b>September 2013</b>	<b>September 2014</b>	<b>October 2012 to September 2013</b>	<b>October 2013 to September 2014</b>
<b>New Listings</b>	<b>126</b>	<b>152</b>	<b>1999</b>	<b>2130</b>
<b>Pending Sales</b>	<b>106</b>	<b>128</b>	<b>1206</b>	<b>1202</b>
<b>Closed Sales</b>	<b>128</b>	<b>118</b>	<b>1211</b>	<b>1165</b>
<b>Average Days on Market</b>	<b>121</b>	<b>155</b>	<b>181</b>	<b>159</b>
<b>Average Sales Price</b>	<b>\$206,606</b>	<b>\$204,635</b>	<b>\$213,553</b>	<b>\$209,206</b>
<b>Month's Supply of Homes for Sale</b>	<b>10.6</b>	<b>10.5</b>	<b>9.7</b>	<b>9.5</b>
<b>Average Percentage of Original Price</b>	<b>91.6%</b>	<b>92.0%</b>	<b>90.9%</b>	<b>92.3%</b>
<b>Inventory of Homes for Sale</b>	<b>1061</b>	<b>1054</b>	<b>973</b>	<b>2130</b>

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# Hubbard County, MN

Hubbard County, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	32	26	544	545
Pending Sales	41	35	264	251
Closed Sales	32	33	269	239
Average Days on Market	219	197	231	224
Average Sales Price	\$177,720	\$202,133	\$184,894	\$191,308
Month's Supply of Homes for Sale	16.2	16.1	15.1	15.0
Average Percentage of Original Price	92.8%	90.4%	90.1%	89.8%
Inventory of Homes for Sale	357	337	307	545

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# Mille Lacs County, MN

Mille Lacs County, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	48	51	629	644
Pending Sales	27	33	370	369
Closed Sales	29	37	387	359
Average Days on Market	156	132	124	119
Average Sales Price	\$112,363	\$152,886	\$118,861	\$128,363
Month's Supply of Homes for Sale	9.2	8.7	6.7	8.0
Average Percentage of Original Price	92.4%	91.7%	91.5%	92.4%
Inventory of Homes for Sale	284	269	222	644

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# Morrison County, MN

<b>Morrison County, MN</b>	<b>September 2013</b>	<b>September 2014</b>	<b>October 2012 to September 2013</b>	<b>October 2013 to September 2014</b>
<b>New Listings</b>	<b>49</b>	<b>60</b>	<b>634</b>	<b>661</b>
<b>Pending Sales</b>	<b>35</b>	<b>49</b>	<b>355</b>	<b>399</b>
<b>Closed Sales</b>	<b>46</b>	<b>28</b>	<b>355</b>	<b>369</b>
<b>Average Days on Market</b>	<b>168</b>	<b>140</b>	<b>172</b>	<b>164</b>
<b>Average Sales Price</b>	<b>\$140,471</b>	<b>\$151,538</b>	<b>\$136,139</b>	<b>\$140,112</b>
<b>Month's Supply of Homes for Sale</b>	<b>10.3</b>	<b>9.5</b>	<b>9.7</b>	<b>9.1</b>
<b>Average Percentage of Original Price</b>	<b>90.1%</b>	<b>91.2%</b>	<b>89.8%</b>	<b>89.9%</b>
<b>Inventory of Homes for Sale</b>	<b>304</b>	<b>316</b>	<b>283</b>	<b>661</b>

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# Todd County, MN

<b>Todd County, MN</b>	<b>September 2013</b>	<b>September 2014</b>	<b>October 2012 to September 2013</b>	<b>October 2013 to September 2014</b>
<b>New Listings</b>	44	29	542	505
<b>Pending Sales</b>	25	34	261	294
<b>Closed Sales</b>	33	35	260	265
<b>Average Days on Market</b>	101	128	151	183
<b>Average Sales Price</b>	\$113,779	\$137,180	\$117,374	\$116,147
<b>Month's Supply of Homes for Sale</b>	15.0	10.6	13.0	12.1
<b>Average Percentage of Original Price</b>	88.1%	90.0%	89.1%	88.3%
<b>Inventory of Homes for Sale</b>	327	259	251	505

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# Wadena County, MN

Wadena County, MN	September 2013	September 2014	October 2012 to September 2013	October 2013 to September 2014
New Listings	11	13	211	135
Pending Sales	10	16	142	142
Closed Sales	14	2	138	69
Average Days on Market	110	96	207	198
Average Sales Price	\$81,279	\$172,500	\$99,170	\$110,911
Month's Supply of Homes for Sale	12.4	7.4	12.2	8.2
Average Percentage of Original Price	88.2%	86.7%	87.7%	90.1%
Inventory of Homes for Sale	147	87	140	135

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