



Greater Lakes Association of REALTORS®

Local Market Summary for October 2015

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Baxter, MN

Baxter, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	9	16	187	216
Pending Sales	11	14	146	153
Closed Sales	12	13	139	154
Average Days on Market	28	105	93	83
Average Sales Price	\$166,521	\$201,300	\$182,179	\$192,074
Month's Supply of Homes for Sale	4.0	4.9	4	5
Average Percentage of Original Price	100.0%	97.5%	98.1%	98.2%
Inventory of Homes for Sale	49	63	49	62

Brainerd, MN

Brainerd, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	35	35	655	657
Pending Sales	31	48	427	451
Closed Sales	46	50	431	441
Average Days on Market	92	93	109	117
Average Sales Price	\$143,186	\$186,213	\$153,109	\$162,671
Month's Supply of Homes for Sale	6.4	5.7	6	6
Average Percentage of Original Price	98.3%	98.2%	96.9%	97.3%
Inventory of Homes for Sale	288	215	212	220

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Crosslake, MN

Crosslake, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	14	6	233	221
Pending Sales	6	4	102	105
Closed Sales	12	10	98	106
Average Days on Market	159	226	220	240
Average Sales Price	\$435,958	\$398,100	\$380,687	\$355,767
Month's Supply of Homes for Sale	17.9	13.1	19	14
Average Percentage of Original Price	95.1%	97.4%	94.5%	95.0%
Inventory of Homes for Sale	152	115	149	127

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Little Falls, MN

Little Falls, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	16	18	258	266
Pending Sales	14	15	178	189
Closed Sales	26	20	175	191
Average Days on Market	194	135	156	129
Average Sales Price	\$143,350	\$152,245	\$133,168	\$129,578
Month's Supply of Homes for Sale	7.6	5.8	8	7
Average Percentage of Original Price	97.8%	94.9%	94.2%	95.6%
Inventory of Homes for Sale	113	91	107	99

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Nisswa, MN

Nisswa, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	8	15	159	181
Pending Sales	8	8	82	91
Closed Sales	6	9	78	87
Average Days on Market	377	227	205	177
Average Sales Price	\$251,483	\$286,967	\$325,824	\$371,038
Month's Supply of Homes for Sale	11.7	10.4	13	12
Average Percentage of Original Price	95.3%	98.2%	96.0%	94.7%
Inventory of Homes for Sale	80	79	77	84

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Park Rapids, MN

Park Rapids, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	21	12	303	285
Pending Sales	14	9	149	159
Closed Sales	20	13	152	160
Average Days on Market	268	104	209	204
Average Sales Price	\$273,265	\$140,108	\$188,415	\$219,278
Month's Supply of Homes for Sale	12.1	10.8	14	11
Average Percentage of Original Price	94.9%	97.4%	94.6%	94.8%
Inventory of Homes for Sale	150	143	173	143

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Staples, MN

Staples, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	8	8	100	107
Pending Sales	9	6	58	57
Closed Sales	5	11	53	60
Average Days on Market	362	160	234	165
Average Sales Price	\$114,227	\$128,618	\$102,670	\$115,208
Month's Supply of Homes for Sale	10.8	11.2	12	13
Average Percentage of Original Price	91.6%	95.5%	93.8%	94.8%
Inventory of Homes for Sale	52	58	49	61

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Walker, MN

Walker, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	9	7	142	127
Pending Sales	9	11	82	76
Closed Sales	12	7	80	72
Average Days on Market	157	207	238	218
Average Sales Price	\$251,083	\$260,429	\$250,973	\$250,236
Month's Supply of Homes for Sale	12.4	9.8	18	10
Average Percentage of Original Price	93.7%	96.8%	94.1%	94.7%
Inventory of Homes for Sale	85	68	91	77

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Aitkin County, MN

Aitkin County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	42	41	740	663
Pending Sales	28	35	264	291
Closed Sales	34	36	254	287
Average Days on Market	234	195	232	234
Average Sales Price	\$157,412	\$167,139	\$161,440	\$174,328
Month's Supply of Homes for Sale	21.1	16.6	20	18
Average Percentage of Original Price	94.4%	94.8%	93.0%	93.6%
Inventory of Homes for Sale	464	403	411	420

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Cass County, MN

Cass County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	61	63	1145	1103
Pending Sales	53	62	550	618
Closed Sales	72	66	552	604
Average Days on Market	207	240	202	209
Average Sales Price	\$225,833	\$241,498	\$213,873	\$238,761
Month's Supply of Homes for Sale	14.5	10.7	15	12
Average Percentage of Original Price	95.2%	95.7%	94.5%	94.7%
Inventory of Homes for Sale	663	550	634	604

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Crow Wing County, MN

Crow Wing County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	109	127	2105	2150
Pending Sales	91	114	1196	1298
Closed Sales	126	134	1177	1292
Average Days on Market	138	136	152	154
Average Sales Price	\$195,545	\$225,146	\$205,255	\$211,930
Month's Supply of Homes for Sale	9.9	8.0	10	9
Average Percentage of Original Price	97.2%	97.0%	96.1%	96.1%
Inventory of Homes for Sale	988	862	942	921

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Hubbard County, MN

Hubbard County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	34	22	540	528
Pending Sales	26	19	246	284
Closed Sales	34	24	249	280
Average Days on Market	272	168	229	201
Average Sales Price	\$262,263	\$196,113	\$201,913	\$209,367
Month's Supply of Homes for Sale	14.2	10.9	16	13
Average Percentage of Original Price	94.9%	96.2%	94.0%	94.8%
Inventory of Homes for Sale	291	257	316	282

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Mille Lacs County, MN

Mille Lacs County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	42	46	637	713
Pending Sales	28	33	363	434
Closed Sales	40	43	368	423
Average Days on Market	113	88	122	122
Average Sales Price	\$128,974	\$160,395	\$127,868	\$142,988
Month's Supply of Homes for Sale	8.4	6.8	8	8
Average Percentage of Original Price	96.7%	97.3%	96.6%	95.9%
Inventory of Homes for Sale	253	245	244	246

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Morrison County, MN

Morrison County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	34	41	622	588
Pending Sales	40	34	386	375
Closed Sales	56	46	380	390
Average Days on Market	180	148	168	147
Average Sales Price	\$154,044	\$139,532	\$143,944	\$146,723
Month's Supply of Homes for Sale	8.6	7.3	9	8
Average Percentage of Original Price	96.0%	95.0%	94.1%	95.5%
Inventory of Homes for Sale	278	227	280	241

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Todd County, MN

Todd County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	23	28	370	381
Pending Sales	26	18	209	192
Closed Sales	24	30	198	195
Average Days on Market	225	142	187	159
Average Sales Price	\$138,237	\$116,080	\$120,665	\$128,825
Month's Supply of Homes for Sale	9.2	10.1	11	10
Average Percentage of Original Price	96.0%	95.2%	93.6%	94.6%
Inventory of Homes for Sale	160	161	165	161

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Wadena County, MN

Wadena County, MN	October 2014	October 2015	November 2013 to October 2014	November 2014 to October 2015
New Listings	7	11	123	203
Pending Sales	8	11	56	108
Closed Sales	6	12	56	103
Average Days on Market	191	91	193	153
Average Sales Price	\$120,321	\$123,346	\$117,487	\$118,475
Month's Supply of Homes for Sale	16.3	9.1	14	13
Average Percentage of Original Price	100.0%	98.5%	92.7%	94.4%
Inventory of Homes for Sale	76	82	71	81

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