



Greater Lakes Association of REALTORS®

Local Market Update for October 2014

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Baxter, MN

Baxter, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	11	9	189	187
Pending Sales	9	12	140	147
Closed Sales	12	12	142	139
Average Days on Market	140	28	118	93
Average Sales Price	\$198,394	\$166,521	\$174,566	\$182,179
Month's Supply of Homes for Sale	4.7	3.6	5.6	4.0
Average Percentage of Original Price	95.4%	98.4%	95.9%	95.3%
Inventory of Homes for Sale	55	44	58	187

All data from NorthstarMLS. Data deemed reliable but not guaranteed.
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Brainerd, MN

Brainerd, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	39	35	581	653
Pending Sales	31	34	411	432
Closed Sales	31	46	416	431
Average Days on Market	196	92	146	109
Average Sales Price	\$136,394	\$143,186	\$148,597	\$153,109
Month's Supply of Homes for Sale	6.0	5.7	6.6	6.0
Average Percentage of Original Price	91.9%	94.2%	91.6%	93.8%
Inventory of Homes for Sale	207	206	229	653

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Crosslake, MN

Crosslake, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	12	14	201	234
Pending Sales	8	6	86	102
Closed Sales	13	12	92	98
Average Days on Market	234	159	288	220
Average Sales Price	\$437,000	\$435,958	\$398,718	\$380,790
Month's Supply of Homes for Sale	20.7	17.1	15.0	19.0
Average Percentage of Original Price	88.8%	87.4%	88.0%	89.4%
Inventory of Homes for Sale	148	145	131	234

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Little Falls, MN

Little Falls, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	31	16	271	261
Pending Sales	16	14	152	183
Closed Sales	21	26	157	177
Average Days on Market	140	194	170	156
Average Sales Price	\$105,365	\$143,350	\$117,083	\$133,561
Month's Supply of Homes for Sale	9.7	7.1	9.4	7.5
Average Percentage of Original Price	88.2%	91.4%	90.4%	90.0%
Inventory of Homes for Sale	123	108	116	261

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Nisswa, MN

Nisswa, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	3	8	151	159
Pending Sales	2	8	70	82
Closed Sales	8	6	78	78
Average Days on Market	159	377	210	205
Average Sales Price	\$334,800	\$251,483	\$397,672	\$325,824
Month's Supply of Homes for Sale	14.7	10.4	13.0	12.4
Average Percentage of Original Price	93.9%	85.6%	90.7%	91.9%
Inventory of Homes for Sale	86	71	82	159

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Park Rapids, MN

Park Rapids, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	17	21	329	303
Pending Sales	11	14	160	153
Closed Sales	15	20	159	153
Average Days on Market	221	268	217	209
Average Sales Price	\$208,560	\$273,265	\$174,503	\$187,448
Month's Supply of Homes for Sale	14.2	11.3	14.5	13.4
Average Percentage of Original Price	90.8%	89.9%	91.0%	91.3%
Inventory of Homes for Sale	190	144	174	303

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Staples, MN

Staples, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	7	8	111	102
Pending Sales	8	11	56	72
Closed Sales	2	5	58	57
Average Days on Market	76	362	199	234
Average Sales Price	\$68,100	\$114,227	\$88,870	\$102,137
Month's Supply of Homes for Sale	13.5	8.2	13.7	9.8
Average Percentage of Original Price	78.7%	88.6%	88.4%	88.8%
Inventory of Homes for Sale	63	49	59	102

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Walker, MN

Walker, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	7	9	137	141
Pending Sales	5	9	58	82
Closed Sales	11	12	63	80
Average Days on Market	180	157	217	238
Average Sales Price	\$265,909	\$251,083	\$270,086	\$250,973
Month's Supply of Homes for Sale	20.7	12.0	16.3	18.3
Average Percentage of Original Price	89.9%	89.9%	90.5%	90.2%
Inventory of Homes for Sale	100	82	92	141

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Aitkin County, MN

Aitkin County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	36	42	696	753
Pending Sales	24	30	272	276
Closed Sales	25	33	278	262
Average Days on Market	278	230	248	232
Average Sales Price	\$144,548	\$157,758	\$169,933	\$159,849
Month's Supply of Homes for Sale	18.1	19.9	17.4	19.1
Average Percentage of Original Price	96.4%	94.2%	86.9%	89.0%
Inventory of Homes for Sale	410	458	381	753

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Cass County, MN

Cass County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	61	61	1081	1147
Pending Sales	52	54	515	556
Closed Sales	55	73	520	553
Average Days on Market	226	207	224	202
Average Sales Price	\$249,686	\$223,055	\$233,643	\$213,526
Month's Supply of Homes for Sale	15.2	13.8	14.8	14.4
Average Percentage of Original Price	89.9%	90.0%	89.4%	90.2%
Inventory of Homes for Sale	654	639	631	1147

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Crow Wing County, MN

Crow Wing County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	132	109	2018	2107
Pending Sales	93	94	1189	1203
Closed Sales	116	124	1210	1175
Average Days on Market	202	136	179	152
Average Sales Price	\$233,519	\$194,420	\$214,555	\$205,162
Month's Supply of Homes for Sale	9.7	9.2	9.7	9.5
Average Percentage of Original Price	90.1%	92.2%	91.0%	92.5%
Inventory of Homes for Sale	960	920	966	2107

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Hubbard County, MN

Hubbard County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	37	34	556	542
Pending Sales	22	26	261	252
Closed Sales	21	34	264	252
Average Days on Market	253	272	227	229
Average Sales Price	\$188,276	\$262,263	\$185,584	\$201,134
Month's Supply of Homes for Sale	14.9	13.2	15.0	15.0
Average Percentage of Original Price	88.3%	90.7%	90.3%	90.0%
Inventory of Homes for Sale	324	277	308	542

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Mille Lacs County, MN

Mille Lacs County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	47	42	634	639
Pending Sales	31	28	371	365
Closed Sales	32	39	374	367
Average Days on Market	77	115	116	122
Average Sales Price	\$136,605	\$127,410	\$121,307	\$127,668
Month's Supply of Homes for Sale	8.5	8.2	6.8	8.0
Average Percentage of Original Price	91.8%	93.5%	91.4%	92.5%
Inventory of Homes for Sale	262	248	225	639

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Morrison County, MN

Morrison County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	65	34	654	630
Pending Sales	41	40	363	396
Closed Sales	40	56	368	386
Average Days on Market	148	180	168	168
Average Sales Price	\$124,911	\$154,044	\$135,938	\$143,746
Month's Supply of Homes for Sale	10.0	8.2	9.7	9.0
Average Percentage of Original Price	88.8%	89.3%	89.8%	89.9%
Inventory of Homes for Sale	301	270	283	630

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Todd County, MN

Todd County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	35	30	547	500
Pending Sales	25	34	261	300
Closed Sales	20	31	160	276
Average Days on Market	200	225	157	187
Average Sales Price	\$119,895	\$139,454	\$115,219	\$118,516
Month's Supply of Homes for Sale	13.9	8.6	13.1	11.7
Average Percentage of Original Price	82.5%	86.4%	88.6%	88.5%
Inventory of Homes for Sale	303	214	260	500

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Wadena County, MN

Wadena County, MN	October 2013	October 2014	November 2012 to October 2013	November 2013 to October 2014
New Listings	11	7	210	129
Pending Sales	9	18	142	136
Closed Sales	10	5	139	64
Average Days on Market	314	224	217	196
Average Sales Price	\$109,886	\$118,660	\$99,629	\$111,677
Month's Supply of Homes for Sale	12.2	6.7	12.3	8.3
Average Percentage of Original Price	91.3%	93.7%	88.2%	90.2%
Inventory of Homes for Sale	139	76	139	129

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