



Greater Lakes Association of REALTORS®

Local Market Summary for November 2015

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Baxter, MN

Baxter, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	9	10	192	217
Pending Sales	4	12	139	161
Closed Sales	16	14	143	152
Average Days on Market	110	95	93	81
Average Sales Price	\$220,031	\$215,721	\$187,661	\$191,503
Month's Supply of Homes for Sale	4.5	3.5	4	5
Average Percentage of Original Price	97.9%	98.9%	97.9%	98.3%
Inventory of Homes for Sale	52	47	50	62

Brainerd, MN

Brainerd, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	30	33	656	660
Pending Sales	26	28	427	451
Closed Sales	23	27	425	445
Average Days on Market	113	119	109	118
Average Sales Price	\$136,848	\$162,410	\$153,427	\$163,993
Month's Supply of Homes for Sale	5.8	5.2	6	6
Average Percentage of Original Price	97.0%	98.7%	97.0%	97.3%
Inventory of Homes for Sale	207	194	214	220

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Crosslake, MN

Crosslake, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	7	5	227	219
Pending Sales	9	9	106	105
Closed Sales	9	6	102	103
Average Days on Market	144	303	220	252
Average Sales Price	\$241,828	\$545,500	\$365,681	\$376,776
Month's Supply of Homes for Sale	14.6	11.0	19	14
Average Percentage of Original Price	97.5%	95.8%	94.8%	94.9%
Inventory of Homes for Sale	129	96	149	125

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Little Falls, MN

Little Falls, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	12	15	257	269
Pending Sales	11	11	178	189
Closed Sales	15	12	177	188
Average Days on Market	79	211	151	138
Average Sales Price	\$111,010	\$94,392	\$131,299	\$128,806
Month's Supply of Homes for Sale	6.9	5.7	8	6
Average Percentage of Original Price	93.4%	93.5%	94.4%	95.5%
Inventory of Homes for Sale	102	89	107	98

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Nisswa, MN

Nisswa, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	6	5	161	180
Pending Sales	4	5	83	92
Closed Sales	5	7	81	89
Average Days on Market	101	188	202	182
Average Sales Price	\$247,796	\$233,971	\$326,336	\$367,138
Month's Supply of Homes for Sale	10.6	7.7	13	11
Average Percentage of Original Price	97.0%	100.0%	96.0%	94.8%
Inventory of Homes for Sale	73	59	78	84

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Park Rapids, MN

Park Rapids, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	12	10	302	283
Pending Sales	9	8	149	158
Closed Sales	12	10	151	159
Average Days on Market	188	192	212	206
Average Sales Price	\$216,157	\$176,277	\$193,118	\$215,933
Month's Supply of Homes for Sale	9.4	8.9	14	11
Average Percentage of Original Price	96.0%	96.9%	94.7%	94.8%
Inventory of Homes for Sale	117	117	169	144

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Staples, MN

Staples, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	3	6	101	110
Pending Sales	3	3	57	55
Closed Sales	7	5	57	58
Average Days on Market	188	92	231	156
Average Sales Price	\$102,700	\$92,700	\$100,033	\$114,777
Month's Supply of Homes for Sale	10.3	11.2	12	13
Average Percentage of Original Price	95.9%	91.7%	94.2%	94.2%
Inventory of Homes for Sale	49	56	49	62

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Walker, MN

Walker, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	4	1	143	124
Pending Sales	7	7	87	76
Closed Sales	6	8	86	74
Average Days on Market	295	252	242	215
Average Sales Price	\$274,667	\$351,475	\$252,627	\$259,200
Month's Supply of Homes for Sale	9.9	8.4	17	10
Average Percentage of Original Price	92.5%	90.6%	94.0%	94.6%
Inventory of Homes for Sale	72	58	90	76

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Aitkin County, MN

Aitkin County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	16	19	731	666
Pending Sales	17	20	267	293
Closed Sales	14	29	253	302
Average Days on Market	240	261	232	236
Average Sales Price	\$188,736	\$176,430	\$162,347	\$173,951
Month's Supply of Homes for Sale	17.6	14.1	20	18
Average Percentage of Original Price	95.3%	95.1%	93.3%	93.5%
Inventory of Homes for Sale	392	345	414	416

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Cass County, MN

Cass County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	30	27	1146	1100
Pending Sales	30	34	548	620
Closed Sales	37	33	549	600
Average Days on Market	233	243	201	210
Average Sales Price	\$261,191	\$253,609	\$220,278	\$238,191
Month's Supply of Homes for Sale	13.0	9.1	15	12
Average Percentage of Original Price	94.5%	94.3%	94.5%	94.7%
Inventory of Homes for Sale	592	472	636	595

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Crow Wing County, MN

Crow Wing County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	71	89	2098	2168
Pending Sales	67	93	1186	1321
Closed Sales	95	84	1189	1281
Average Days on Market	154	163	152	154
Average Sales Price	\$204,717	\$223,141	\$206,181	\$213,229
Month's Supply of Homes for Sale	8.7	6.5	10	9
Average Percentage of Original Price	96.7%	98.0%	96.1%	96.1%
Inventory of Homes for Sale	864	713	947	912

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Hubbard County, MN

Hubbard County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	12	20	535	536
Pending Sales	10	12	239	284
Closed Sales	18	16	250	279
Average Days on Market	168	234	228	206
Average Sales Price	\$182,210	\$177,483	\$204,710	\$208,827
Month's Supply of Homes for Sale	11.7	9.0	16	12
Average Percentage of Original Price	96.4%	97.0%	94.3%	94.8%
Inventory of Homes for Sale	234	212	312	281

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Mille Lacs County, MN

Mille Lacs County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	25	31	623	719
Pending Sales	22	31	356	440
Closed Sales	30	29	368	422
Average Days on Market	171	99	128	117
Average Sales Price	\$134,388	\$125,233	\$129,959	\$142,378
Month's Supply of Homes for Sale	7.2	5.5	8	8
Average Percentage of Original Price	96.0%	98.6%	96.5%	95.9%
Inventory of Homes for Sale	215	203	243	247

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Morrison County, MN

Morrison County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	18	30	614	600
Pending Sales	18	23	384	380
Closed Sales	40	19	388	369
Average Days on Market	166	234	166	150
Average Sales Price	\$140,915	\$112,453	\$141,877	\$145,575
Month's Supply of Homes for Sale	7.7	6.7	9	7
Average Percentage of Original Price	95.0%	95.3%	94.3%	95.4%
Inventory of Homes for Sale	247	213	279	238

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Todd County, MN

Todd County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	9	14	374	386
Pending Sales	9	15	207	196
Closed Sales	17	10	205	188
Average Days on Market	179	90	188	154
Average Sales Price	\$127,024	\$115,022	\$121,325	\$128,321
Month's Supply of Homes for Sale	7.8	8.4	11	10
Average Percentage of Original Price	96.2%	99.4%	93.8%	94.6%
Inventory of Homes for Sale	134	138	165	161

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Wadena County, MN

Wadena County, MN	November 2014	November 2015	December 2013 to November 2014	December 2014 to November 2015
New Listings	6	8	122	205
Pending Sales	6	9	56	110
Closed Sales	6	7	57	104
Average Days on Market	251	108	187	145
Average Sales Price	\$119,733	\$85,271	\$112,775	\$116,167
Month's Supply of Homes for Sale	13.1	8.0	15	13
Average Percentage of Original Price	98.5%	89.7%	93.1%	94.0%
Inventory of Homes for Sale	61	73	71	82

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