



# Greater Lakes Association of REALTORS®

Local Market Summary for  
May 2015

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# Baxter, MN

<b>Baxter, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>19</b>	<b>29</b>	<b>186</b>	<b>204</b>
<b>Pending Sales</b>	<b>19</b>	<b>20</b>	<b>148</b>	<b>151</b>
<b>Closed Sales</b>	<b>13</b>	<b>19</b>	<b>145</b>	<b>142</b>
<b>Average Days on Market</b>	<b>113</b>	<b>78</b>	<b>103</b>	<b>89</b>
<b>Average Sales Price</b>	<b>\$195,497</b>	<b>\$181,305</b>	<b>\$174,936</b>	<b>\$186,541</b>
<b>Month's Supply of Homes for Sale</b>	<b>4.3</b>	<b>5.2</b>	<b>5</b>	<b>4</b>
<b>Average Percentage of Original Price</b>	<b>98.7%</b>	<b>100.0%</b>	<b>98.0%</b>	<b>98.0%</b>
<b>Inventory of Homes for Sale</b>	<b>53</b>	<b>65</b>	<b>53</b>	<b>53</b>

All data from NorthstarMLS. Data deemed reliable but not guaranteed.  
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# Brainerd, MN

<b>Brainerd, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>90</b>	<b>71</b>	<b>594</b>	<b>662</b>
<b>Pending Sales</b>	<b>55</b>	<b>52</b>	<b>404</b>	<b>448</b>
<b>Closed Sales</b>	<b>50</b>	<b>50</b>	<b>400</b>	<b>440</b>
<b>Average Days on Market</b>	<b>130</b>	<b>84</b>	<b>134</b>	<b>108</b>
<b>Average Sales Price</b>	<b>\$183,558</b>	<b>\$167,489</b>	<b>\$147,368</b>	<b>\$157,919</b>
<b>Month's Supply of Homes for Sale</b>	<b>7.0</b>	<b>5.8</b>	<b>6</b>	<b>6</b>
<b>Average Percentage of Original Price</b>	<b>98.9%</b>	<b>97.9%</b>	<b>96.5%</b>	<b>97.2%</b>
<b>Inventory of Homes for Sale</b>	<b>235</b>	<b>215</b>	<b>213</b>	<b>214</b>

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# Crosslake, MN

<b>Crosslake, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>34</b>	<b>34</b>	<b>231</b>	<b>132</b>
<b>Pending Sales</b>	<b>12</b>	<b>14</b>	<b>98</b>	<b>114</b>
<b>Closed Sales</b>	<b>10</b>	<b>9</b>	<b>96</b>	<b>104</b>
<b>Average Days on Market</b>	<b>349</b>	<b>136</b>	<b>258</b>	<b>212</b>
<b>Average Sales Price</b>	<b>\$370,230</b>	<b>\$313,222</b>	<b>\$386,963</b>	<b>\$355,535</b>
<b>Month's Supply of Homes for Sale</b>	<b>19.7</b>	<b>13.9</b>	<b>20</b>	<b>16</b>
<b>Average Percentage of Original Price</b>	<b>93.4%</b>	<b>98.7%</b>	<b>94.6%</b>	<b>94.7%</b>
<b>Inventory of Homes for Sale</b>	<b>161</b>	<b>132</b>	<b>146</b>	<b>139</b>

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# Little Falls, MN

Little Falls, MN	May 2014	May 2015	June 2013 to May 2014	June 2014 to May 2015
<b>New Listings</b>	<b>30</b>	<b>31</b>	<b>255</b>	<b>277</b>
<b>Pending Sales</b>	<b>17</b>	<b>13</b>	<b>179</b>	<b>177</b>
<b>Closed Sales</b>	<b>20</b>	<b>18</b>	<b>170</b>	<b>172</b>
<b>Average Days on Market</b>	<b>109</b>	<b>104</b>	<b>151</b>	<b>141</b>
<b>Average Sales Price</b>	<b>\$151,746</b>	<b>\$130,596</b>	<b>\$121,146</b>	<b>\$128,081</b>
<b>Month's Supply of Homes for Sale</b>	<b>7.1</b>	<b>6.9</b>	<b>9</b>	<b>7</b>
<b>Average Percentage of Original Price</b>	<b>96.6%</b>	<b>98.3%</b>	<b>94.3%</b>	<b>95.0%</b>
<b>Inventory of Homes for Sale</b>	<b>106</b>	<b>102</b>	<b>111</b>	<b>107</b>

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# Nisswa, MN

<b>Nisswa, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>16</b>	<b>20</b>	<b>161</b>	<b>185</b>
<b>Pending Sales</b>	<b>8</b>	<b>10</b>	<b>72</b>	<b>94</b>
<b>Closed Sales</b>	<b>8</b>	<b>17</b>	<b>71</b>	<b>96</b>
<b>Average Days on Market</b>	<b>145</b>	<b>121</b>	<b>185</b>	<b>187</b>
<b>Average Sales Price</b>	<b>\$364,988</b>	<b>\$481,359</b>	<b>\$390,246</b>	<b>\$340,853</b>
<b>Month's Supply of Homes for Sale</b>	<b>14.5</b>	<b>10.6</b>	<b>14</b>	<b>12</b>
<b>Average Percentage of Original Price</b>	<b>95.8%</b>	<b>96.7%</b>	<b>96.3%</b>	<b>95.2%</b>
<b>Inventory of Homes for Sale</b>	<b>87</b>	<b>83</b>	<b>82</b>	<b>80</b>

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# Park Rapids, MN

<b>Park Rapids, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	48	50	337	295
<b>Pending Sales</b>	15	23	151	169
<b>Closed Sales</b>	13	16	152	161
<b>Average Days on Market</b>	251	278	204	228
<b>Average Sales Price</b>	\$148,492	\$266,066	\$172,232	\$216,036
<b>Month's Supply of Homes for Sale</b>	21.0	11.3	18	15
<b>Average Percentage of Original Price</b>	93.9%	95.1%	94.1%	94.8%
<b>Inventory of Homes for Sale</b>	264	159	236	193

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# Staples, MN

Staples, MN	May 2014	May 2015	June 2013 to May 2014	June 2014 to May 2015
<b>New Listings</b>	<b>16</b>	<b>10</b>	<b>104</b>	<b>120</b>
<b>Pending Sales</b>	<b>7</b>	<b>9</b>	<b>60</b>	<b>64</b>
<b>Closed Sales</b>	<b>8</b>	<b>7</b>	<b>62</b>	<b>64</b>
<b>Average Days on Market</b>	<b>262</b>	<b>198</b>	<b>222</b>	<b>184</b>
<b>Average Sales Price</b>	<b>\$106,350</b>	<b>\$83,486</b>	<b>\$94,692</b>	<b>\$108,191</b>
<b>Month's Supply of Homes for Sale</b>	<b>12.2</b>	<b>12.0</b>	<b>13</b>	<b>13</b>
<b>Average Percentage of Original Price</b>	<b>96.0%</b>	<b>97.1%</b>	<b>93.4%</b>	<b>95.1%</b>
<b>Inventory of Homes for Sale</b>	<b>61</b>	<b>64</b>	<b>64</b>	<b>71</b>

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# Walker, MN

Walker, MN	May 2014	May 2015	June 2013 to May 2014	June 2014 to May 2015
<b>New Listings</b>	23	13	151	149
<b>Pending Sales</b>	12	7	60	94
<b>Closed Sales</b>	6	6	51	95
<b>Average Days on Market</b>	241	334	233	244
<b>Average Sales Price</b>	\$204,808	\$255,650	\$232,947	\$264,584
<b>Month's Supply of Homes for Sale</b>	68.0	10.0	65	36
<b>Average Percentage of Original Price</b>	95.9%	96.9%	95.0%	94.1%
<b>Inventory of Homes for Sale</b>	341	85	324	257

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# Aitkin County, MN

<b>Aitkin County, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	114	82	731	754
<b>Pending Sales</b>	28	33	260	295
<b>Closed Sales</b>	25	33	268	280
<b>Average Days on Market</b>	234	271	238	238
<b>Average Sales Price</b>	\$172,522	\$180,092	\$159,055	\$171,429
<b>Month's Supply of Homes for Sale</b>	21.4	19.0	18	20
<b>Average Percentage of Original Price</b>	93.6%	95.4%	91.8%	94.2%
<b>Inventory of Homes for Sale</b>	464	467	392	443

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# Cass County, MN

<b>Cass County, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>196</b>	<b>140</b>	<b>1189</b>	<b>1177</b>
<b>Pending Sales</b>	<b>74</b>	<b>61</b>	<b>535</b>	<b>600</b>
<b>Closed Sales</b>	<b>63</b>	<b>64</b>	<b>535</b>	<b>588</b>
<b>Average Days on Market</b>	<b>197</b>	<b>227</b>	<b>217</b>	<b>210</b>
<b>Average Sales Price</b>	<b>\$194,629</b>	<b>\$282,376</b>	<b>\$212,223</b>	<b>\$237,686</b>
<b>Month's Supply of Homes for Sale</b>	<b>26.4</b>	<b>13.5</b>	<b>24</b>	<b>21</b>
<b>Average Percentage of Original Price</b>	<b>95.6%</b>	<b>97.1%</b>	<b>94.4%</b>	<b>94.7%</b>
<b>Inventory of Homes for Sale</b>	<b>1173</b>	<b>673</b>	<b>1067</b>	<b>979</b>

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# Crow Wing County, MN

<b>Crow Wing County, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>304</b>	<b>289</b>	<b>2048</b>	<b>2193</b>
<b>Pending Sales</b>	<b>134</b>	<b>155</b>	<b>1171</b>	<b>1294</b>
<b>Closed Sales</b>	<b>127</b>	<b>135</b>	<b>1171</b>	<b>1243</b>
<b>Average Days on Market</b>	<b>179</b>	<b>132</b>	<b>167</b>	<b>154</b>
<b>Average Sales Price</b>	<b>\$206,615</b>	<b>\$214,836</b>	<b>\$214,255</b>	<b>\$205,207</b>
<b>Month's Supply of Homes for Sale</b>	<b>10.7</b>	<b>8.9</b>	<b>10</b>	<b>9</b>
<b>Average Percentage of Original Price</b>	<b>97.1%</b>	<b>97.2%</b>	<b>95.9%</b>	<b>96.1%</b>
<b>Inventory of Homes for Sale</b>	<b>1043</b>	<b>965</b>	<b>947</b>	<b>951</b>

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# Hubbard County, MN

Hubbard County, MN	May 2014	May 2015	June 2013 to May 2014	June 2014 to May 2015
New Listings	97	85	676	610
Pending Sales	23	34	275	324
Closed Sales	23	22	280	316
Average Days on Market	300	261	218	224
Average Sales Price	\$152,991	\$258,321	\$177,837	\$209,389
Month's Supply of Homes for Sale	44.0	12.0	37	31
Average Percentage of Original Price	94.0%	94.5%	94.0%	94.4%
Inventory of Homes for Sale	1009	323	920	771

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# Mille Lacs County, MN

<b>Mille Lacs County, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>67</b>	<b>88</b>	<b>647</b>	<b>707</b>
<b>Pending Sales</b>	<b>31</b>	<b>53</b>	<b>356</b>	<b>400</b>
<b>Closed Sales</b>	<b>35</b>	<b>37</b>	<b>359</b>	<b>365</b>
<b>Average Days on Market</b>	<b>140</b>	<b>132</b>	<b>121</b>	<b>127</b>
<b>Average Sales Price</b>	<b>\$112,996</b>	<b>\$159,045</b>	<b>\$125,064</b>	<b>\$136,174</b>
<b>Month's Supply of Homes for Sale</b>	<b>8.9</b>	<b>8.6</b>	<b>8</b>	<b>8</b>
<b>Average Percentage of Original Price</b>	<b>96.6%</b>	<b>95.8%</b>	<b>96.3%</b>	<b>96.1%</b>
<b>Inventory of Homes for Sale</b>	<b>263</b>	<b>287</b>	<b>239</b>	<b>243</b>

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# Morrison County, MN

<b>Morrison County, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>75</b>	<b>66</b>	<b>633</b>	<b>636</b>
<b>Pending Sales</b>	<b>26</b>	<b>33</b>	<b>376</b>	<b>397</b>
<b>Closed Sales</b>	<b>37</b>	<b>50</b>	<b>372</b>	<b>386</b>
<b>Average Days on Market</b>	<b>143</b>	<b>137</b>	<b>164</b>	<b>162</b>
<b>Average Sales Price</b>	<b>\$155,901</b>	<b>\$158,858</b>	<b>\$136,338</b>	<b>\$147,529</b>
<b>Month's Supply of Homes for Sale</b>	<b>9.6</b>	<b>7.8</b>	<b>10</b>	<b>8</b>
<b>Average Percentage of Original Price</b>	<b>96.7%</b>	<b>97.5%</b>	<b>94.3%</b>	<b>95.0%</b>
<b>Inventory of Homes for Sale</b>	<b>302</b>	<b>258</b>	<b>284</b>	<b>270</b>

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# Todd County, MN

<b>Todd County, MN</b>	<b>May 2014</b>	<b>May 2015</b>	<b>June 2013 to May 2014</b>	<b>June 2014 to May 2015</b>
<b>New Listings</b>	<b>74</b>	<b>58</b>	<b>540</b>	<b>431</b>
<b>Pending Sales</b>	<b>33</b>	<b>17</b>	<b>266</b>	<b>268</b>
<b>Closed Sales</b>	<b>25</b>	<b>22</b>	<b>257</b>	<b>285</b>
<b>Average Days on Market</b>	<b>193</b>	<b>199</b>	<b>179</b>	<b>168</b>
<b>Average Sales Price</b>	<b>\$103,262</b>	<b>\$124,412</b>	<b>\$116,112</b>	<b>\$124,038</b>
<b>Month's Supply of Homes for Sale</b>	<b>16.9</b>	<b>7.9</b>	<b>15</b>	<b>12</b>
<b>Average Percentage of Original Price</b>	<b>94.5%</b>	<b>97.7%</b>	<b>92.9%</b>	<b>93.9%</b>
<b>Inventory of Homes for Sale</b>	<b>374</b>	<b>176</b>	<b>320</b>	<b>275</b>

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# Wadena County, MN

Wadena County, MN	May 2014	May 2015	June 2013 to May 2014	June 2014 to May 2015
<b>New Listings</b>	<b>31</b>	<b>49</b>	<b>244</b>	<b>232</b>
<b>Pending Sales</b>	<b>14</b>	<b>19</b>	<b>136</b>	<b>147</b>
<b>Closed Sales</b>	<b>17</b>	<b>8</b>	<b>137</b>	<b>148</b>
<b>Average Days on Market</b>	<b>114</b>	<b>120</b>	<b>216</b>	<b>178</b>
<b>Average Sales Price</b>	<b>\$107,326</b>	<b>\$117,264</b>	<b>\$100,469</b>	<b>\$99,659</b>
<b>Month's Supply of Homes for Sale</b>	<b>15.4</b>	<b>7.7</b>	<b>16</b>	<b>13</b>
<b>Average Percentage of Original Price</b>	<b>96.0%</b>	<b>96.3%</b>	<b>92.5%</b>	<b>93.2%</b>
<b>Inventory of Homes for Sale</b>	<b>175</b>	<b>94</b>	<b>184</b>	<b>152</b>

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