



Greater Lakes Association of REALTORS®

Local Market Update
by School District
and Waterfront Type for
May 2015

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Aitkin School District

	June 2014 to May 2015	
Aitkin-ISD 001	Non-Waterfront	Waterfront
New Listings	162	265
Inventory of Homes for Sale	78	72
Pending Sales	74	122
Closed Sales	72	110
Average Days on Market	175	253
Average Sales Price	\$123,976	\$206,847
Month's Supply of Homes for Sale	10.9	17.4

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Hill City School District

	June 2014 to May 2015	
Hill City- ISD 002	Non-Waterfront	Waterfront
New Listings	6	10
Inventory of Homes for Sale	2	5
Pending Sales	2	2
Closed Sales	2	2
Average Days on Market	26	360
Average Sales Price	\$46,962	\$102,500
Month's Supply of Homes for Sale	-	4.8

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McGregor School District

	June 2014 to May 2015	
McGregor- ISD 004	Non-Waterfront	Waterfront
New Listings	96	180
Inventory of Homes for Sale	56	132
Pending Sales	27	65
Closed Sales	29	61
Average Days on Market	234	291
Average Sales Price	\$100,888	\$209,853
Month's Supply of Homes for Sale	23.2	29.8

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Bemidji School District

	June 2014 to May 2015	
Bemidji- ISD 031	Non-Waterfront	Waterfront
New Listings	336	55
Inventory of Homes for Sale	2207	155
Pending Sales	312	45
Closed Sales	365	51
Average Days on Market	86	32
Average Sales Price	\$146,272	\$274,238
Month's Supply of Homes for Sale	71	34

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Walker – Hackensack – Akeley School District

	June 2014 to May 2015	
Walker-Hackensack-Akeley - ISD 113	Non-Waterfront	Waterfront
New Listings	106	254
Inventory of Homes for Sale	216	171
Pending Sales	46	139
Closed Sales	48	137
Average Days on Market	214	227
Average Sales Price	\$130,445	\$303,721
Month's Supply of Homes for Sale	51	18.1

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Cass Lake - Bena School District

	June 2014 to May 2015	
Cass Lake/Bena-ISD 115	Non-Waterfront	Waterfront
New Listings	16	34
Inventory of Homes for Sale	193	26
Pending Sales	11	13
Closed Sales	13	15
Average Days on Market	356	242
Average Sales Price	\$123,909	\$261,589
Month's Supply of Homes for Sale	119	13.7

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Pillager School District

	June 2014 to May 2015	
Pillager - ISD 116	Non-Waterfront	Waterfront
New Listings	94	113
Inventory of Homes for Sale	35	65
Pending Sales	58	47
Closed Sales	59	43
Average Days on Market	133	208
Average Sales Price	\$178,980	\$374,850
Month's Supply of Homes for Sale	7.9	15.8

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Northland Community Schools

	June 2014 to May 2015	
Northland Community- ISD 118	Non-Waterfront	Waterfront
New Listings	70	228
Inventory of Homes for Sale	47	137
Pending Sales	33	91
Closed Sales	30	86
Average Days on Market	313	264
Average Sales Price	\$100,957	\$230,007
Month's Supply of Homes for Sale	18.4	20.1

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Brainerd School District

	June 2014 to May 2015	
Brainerd School District ISD 181	Non-Waterfront	Waterfront
New Listings	787	405
Inventory of Homes for Sale	231	195
Pending Sales	559	212
Closed Sales	537	210
Average Days on Market	101	175
Average Sales Price	\$142,758	\$343,664
Month's Supply of Homes for Sale	5.2	11.9

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Crosby – Irononton School District

Crosby - Irononton - ISD 182	June 2014 to May 2015	
	Non-Waterfront	Waterfront
New Listings	176	224
Inventory of Homes for Sale	70	113
Pending Sales	105	111
Closed Sales	96	109
Average Days on Market	133	245
Average Sales Price	\$105,205	\$263,185
Month's Supply of Homes for Sale	9.2	13.1

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Pequot Lakes School District

	June 2014 to May 2015	
Pequot Lakes - ISD 183	Non-Waterfront	Waterfront
New Listings	233	331
Inventory of Homes for Sale	96	218
Pending Sales	156	154
Closed Sales	153	145
Average Days on Market	185	220
Average Sales Price	\$160,349	\$376,743
Month's Supply of Homes for Sale	7.6	18.1

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Osakis School District

	June 2014 to May 2015	
Osakis- ISD 213	Non-Waterfront	Waterfront
New Listings	27	44
Inventory of Homes for Sale	26	54
Pending Sales	27	28
Closed Sales	34	31
Average Days on Market	65	228
Average Sales Price	\$117,578	\$129,687
Month's Supply of Homes for Sale	7.6	16

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Laporte School District

	June 2014 to May 2015	
Laporte- ISD 306	Non-Waterfront	Waterfront
New Listings	18	33
Inventory of Homes for Sale	101	22
Pending Sales	15	14
Closed Sales	15	16
Average Days on Market	191	268
Average Sales Price	\$176	\$423
Month's Supply of Homes for Sale	46	10.5

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Nevis School District

Nevis - ISD 308	June 2014 to May 2015	
	Non-Waterfront	Waterfront
New Listings	40	106
Inventory of Homes for Sale	27	55
Pending Sales	23	38
Closed Sales	19	37
Average Days on Market	160	193
Average Sales Price	\$121,972	\$225,166
Month's Supply of Homes for Sale	14.7	16.1

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Park Rapids School District

Park Rapids - ISD 309	June 2014 to May 2015	
	Non-Waterfront	Waterfront
New Listings	158	183
Inventory of Homes for Sale	127	109
Pending Sales	98	87
Closed Sales	93	86
Average Days on Market	199	263
Average Sales Price	\$133,384	\$303,048
Month's Supply of Homes for Sale	14.9	16.5

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Isle School District

	June 2014 to May 2015	
Isle- ISD 473	Non-Waterfront	Waterfront
New Listings	79	119
Inventory of Homes for Sale	37	65
Pending Sales	32	23
Closed Sales	27	22
Average Days on Market	240	249
Average Sales Price	\$114,104	\$208,166
Month's Supply of Homes for Sale	15.2	26.5

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Princeton School District

	June 2014 to May 2015	
Princeton- ISD 477	Non-Waterfront	Waterfront
New Listings	421	84
Inventory of Homes for Sale	97	27
Pending Sales	310	48
Closed Sales	282	43
Average Days on Market	83	127
Average Sales Price	\$160,001	\$221,214
Month's Supply of Homes for Sale	4	6.4

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Onamia School District

	June 2014 to May 2015	
Onamia- ISD 480	Non-Waterfront	Waterfront
New Listings	80	120
Inventory of Homes for Sale	36	65
Pending Sales	44	56
Closed Sales	38	53
Average Days on Market	187	255
Average Sales Price	\$89,679	\$210,145
Month's Supply of Homes for Sale	9.4	17.9

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Little Falls School District

	June 2014 to May 2015	
Little Falls - ISD 482	Non-Waterfront	Waterfront
New Listings	297	44
Inventory of Homes for Sale	114	22
Pending Sales	199	20
Closed Sales	189	23
Average Days on Market	144	173
Average Sales Price	\$125,788	\$213,709
Month's Supply of Homes for Sale	6.8	11.9

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Pierz School District

Pierz - ISD 484	June 2014 to May 2015	
	Non-Waterfront	Waterfront
New Listings	47	16
Inventory of Homes for Sale	17	8
Pending Sales	32	6
Closed Sales	31	6
Average Days on Market	193	76
Average Sales Price	\$130,810	\$182,500
Month's Supply of Homes for Sale	5.7	7.2

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Royalton School District

	June 2014 to May 2015	
Royalton- ISD 485	Non-Waterfront	Waterfront
New Listings	38	15
Inventory of Homes for Sale	12	6
Pending Sales	34	8
Closed Sales	36	6
Average Days on Market	167	82
Average Sales Price	\$147,742	\$223,350
Month's Supply of Homes for Sale	3.6	5.1

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Swanville School District

	June 2014 to May 2015	
Swanville- ISD 486	Non-Waterfront	Waterfront
New Listings	15	14
Inventory of Homes for Sale	11	11
Pending Sales	12	7
Closed Sales	12	8
Average Days on Market	321	191
Average Sales Price	\$163,733	\$145,488
Month's Supply of Homes for Sale	4.6	8.2

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Upsala School District

	June 2014 to May 2015	
Upsala- ISD 487	Non-Waterfront	Waterfront
New Listings	27	3
Inventory of Homes for Sale	8	3
Pending Sales	11	2
Closed Sales	10	2
Average Days on Market	93	174
Average Sales Price	\$158,250	\$254,500
Month's Supply of Homes for Sale	4.8	3.3

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Bertha - Hewitt School District

	June 2014 to May 2015	
Bertha/Hewitt- ISD 786	Non-Waterfront	Waterfront
New Listings	24	1
Inventory of Homes for Sale	22	2
Pending Sales	16	1
Closed Sales	16	1
Average Days on Market	141	278
Average Sales Price	\$88,343	\$139,000
Month's Supply of Homes for Sale	13.6	-

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Browerville School District

	June 2014 to May 2015	
Browerville- ISD 787	Non-Waterfront	Waterfront
New Listings	17	12
Inventory of Homes for Sale	11	6
Pending Sales	12	4
Closed Sales	13	4
Average Days on Market	188	273
Average Sales Price	\$106,697	\$177,250
Month's Supply of Homes for Sale	5.4	4.9

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Verndale School District

	June 2014 to May 2015	
Verndale- ISD 818	Non-Waterfront	Waterfront
New Listings	18	2
Inventory of Homes for Sale	14	1
Pending Sales	7	1
Closed Sales	7	1
Average Days on Market	277	105
Average Sales Price	\$97,486	\$162,000
Month's Supply of Homes for Sale	9.3	-

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Sebeka School District

	June 2014 to May 2015	
Sebeka- ISD 820	Non-Waterfront	Waterfront
New Listings	15	4
Inventory of Homes for Sale	8	1
Pending Sales	8	2
Closed Sales	7	2
Average Days on Market	183	168
Average Sales Price	\$82,114	\$109,000
Month's Supply of Homes for Sale	7.6	-

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Menahga School District

	June 2014 to May 2015	
Menahga - ISD 821	Non-Waterfront	Waterfront
New Listings	36	25
Inventory of Homes for Sale	18	15
Pending Sales	28	7
Closed Sales	28	6
Average Days on Market	162	274
Average Sales Price	\$115,431	\$138,883
Month's Supply of Homes for Sale	8.0	12.5

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Milaca School District

	June 2014 to May 2015	
Milaca- ISD 912	Non-Waterfront	Waterfront
New Listings	203	35
Inventory of Homes for Sale	61	13
Pending Sales	120	22
Closed Sales	112	18
Average Days on Market	105	148
Average Sales Price	\$112,860	\$201,161
Month's Supply of Homes for Sale	6	8.2

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Wadena – Deer Creek School District

	June 2014 to May 2015	
Wadena-Deer Creek - ISD 2155	Non-Waterfront	Waterfront
New Listings	93	2
Inventory of Homes for Sale	67	1
Pending Sales	74	2
Closed Sales	76	2
Average Days on Market	150	150
Average Sales Price	\$83,675	\$149,375
Month's Supply of Homes for Sale	9.7	-

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Staples – Motley School District

Staples - Motley - ISD 2170	June 2014 to May 2015	
	Non-Waterfront	Waterfront
New Listings	157	91
Inventory of Homes for Sale	86	45
Pending Sales	95	43
Closed Sales	99	41
Average Days on Market	170	201
Average Sales Price	\$108,753	\$174,934
Month's Supply of Homes for Sale	9.8	11.6

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Pine River – Backus School District

	June 2014 to May 2015	
Pine River - Backus - ISD 2174	Non-Waterfront	Waterfront
New Listings	139	172
Inventory of Homes for Sale	63	104
Pending Sales	76	83
Closed Sales	69	83
Average Days on Market	171	220
Average Sales Price	\$106,602	\$249,810
Month's Supply of Homes for Sale	9.8	16.7

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Long Prairie - Grey Eagle School District

	June 2014 to May 2015	
Long Prairie/Grey Eagle-ISD 2753	Non-Waterfront	Waterfront
New Listings	117	28
Inventory of Homes for Sale	60	14
Pending Sales	70	12
Closed Sales	76	13
Average Days on Market	125	143
Average Sales Price	\$112,226	\$213,785
Month's Supply of Homes for Sale	10.4	8.1

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Eagle Valley School District

Eagle Valley- ISD 2759	June 2014 to May 2015	
	Non-Waterfront	Waterfront
New Listings	20	-
Inventory of Homes for Sale	28	-
Pending Sales	16	-
Closed Sales	17	-
Average Days on Market	110	-
Average Sales Price	\$96,909	-
Month's Supply of Homes for Sale	11.4	-

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