



Greater Lakes Association of REALTORS®

Local Market Update by
School District and
Waterfront for
March 2015

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Aitkin School District

	April 2014 to March 2015	
Aitkin-ISD 001	Non-Waterfront	Waterfront
New Listings	173	286
Inventory of Homes for Sale	73	150
Pending Sales	77	113
Closed Sales	72	104
Average Days on Market	179	249
Average Sales Price	\$122,565	\$203,595
Month's Supply of Homes for Sale	11.1	18.1

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Hill City School District

	April 2014 to March 2015	
Hill City- ISD 002	Non-Waterfront	Waterfront
New Listings	37	57
Inventory of Homes for Sale	57	33
Pending Sales	27	20
Closed Sales	22	21
Average Days on Market	26	360
Average Sales Price	\$117,626	\$243,136
Month's Supply of Homes for Sale	22	15.4

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McGregor School District

	April 2014 to March 2015	
McGregor- ISD 004	Non-Waterfront	Waterfront
New Listings	85	195
Inventory of Homes for Sale	54	136
Pending Sales	30	56
Closed Sales	27	52
Average Days on Market	250	292
Average Sales Price	\$105,172	\$210,273
Month's Supply of Homes for Sale	21.4	31.8

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Bemidji School District

	April 2014 to March 2015	
Bemidji- ISD 031	Non-Waterfront	Waterfront
New Listings	678	143
Inventory of Homes for Sale	2754	208
Pending Sales	412	56
Closed Sales	379	54
Average Days on Market	78	32
Average Sales Price	\$148,404	\$273,371
Month's Supply of Homes for Sale	87	46

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Walker – Hackensack – Akeley School District

	April 2014 to March 2015	
Walker-Hackensack-Akeley - ISD 113	Non-Waterfront	Waterfront
New Listings	106	303
Inventory of Homes for Sale	258	179
Pending Sales	48	139
Closed Sales	49	133
Average Days on Market	220	240
Average Sales Price	\$131,507	\$293,895
Month's Supply of Homes for Sale	62	20.8

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Cass Lake - Bena School District

	April 2014 to March 2015	
Cass Lake/Bena-ISD 115	Non-Waterfront	Waterfront
New Listings	30	41
Inventory of Homes for Sale	238	34
Pending Sales	15	17
Closed Sales	15	17
Average Days on Market	356	231
Average Sales Price	\$116,658	\$223,156
Month's Supply of Homes for Sale	145	16.5

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Pillager School District

	April 2014 to March 2015	
Pillager - ISD 116	Non-Waterfront	Waterfront
New Listings	97	127
Inventory of Homes for Sale	34	64
Pending Sales	60	41
Closed Sales	57	41
Average Days on Market	103	217
Average Sales Price	\$172,146	\$365,891
Month's Supply of Homes for Sale	8.0	15.0

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Northland Community Schools

	April 2014 to March 2015	
Northland Community- ISD 118	Non-Waterfront	Waterfront
New Listings	72	236
Inventory of Homes for Sale	48	135
Pending Sales	27	82
Closed Sales	29	77
Average Days on Market	277	264
Average Sales Price	\$102,566	\$228,574
Month's Supply of Homes for Sale	19.1	19.5

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Brainerd School District

	April 2014 to March 2015	
Brainerd School District ISD 181	Non-Waterfront	Waterfront
New Listings	763	406
Inventory of Homes for Sale	224	194
Pending Sales	540	212
Closed Sales	523	203
Average Days on Market	101	186
Average Sales Price	\$142,548	\$330,264
Month's Supply of Homes for Sale	5.1	12.2

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Crosby – Ironton School District

	April 2014 to March 2015	
Crosby - Ironton - ISD 182	Non-Waterfront	Waterfront
New Listings	172	217
Inventory of Homes for Sale	70	111
Pending Sales	90	114
Closed Sales	84	106
Average Days on Market	130	242
Average Sales Price	\$108,695	\$259,770
Month's Supply of Homes for Sale	9.3	13.0

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Pequot Lakes School District

	April 2014 to March 2015	
Pequot Lakes - ISD 183	Non-Waterfront	Waterfront
New Listings	229	339
Inventory of Homes for Sale	101	220
Pending Sales	148	151
Closed Sales	153	152
Average Days on Market	193	212
Average Sales Price	\$157,948	\$393,388
Month's Supply of Homes for Sale	8.1	18.3

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Osakis School District

	April 2014 to March 2015	
Osakis- ISD 213	Non-Waterfront	Waterfront
New Listings	55	69
Inventory of Homes for Sale	40	75
Pending Sales	38	30
Closed Sales	37	29
Average Days on Market	91	244
Average Sales Price	\$120,155	\$127,614
Month's Supply of Homes for Sale	11	22

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Laporte School District

	April 2014 to March 2015	
Laporte- ISD 306	Non-Waterfront	Waterfront
New Listings	23	29
Inventory of Homes for Sale	126	23
Pending Sales	15	16
Closed Sales	15	17
Average Days on Market	191	232
Average Sales Price	\$176,423	\$342,097
Month's Supply of Homes for Sale	62	10.8

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Nevis School District

Nevis - ISD 308	April 2014 to March 2015	
	Non-Waterfront	Waterfront
New Listings	45	111
Inventory of Homes for Sale	29	52
Pending Sales	21	37
Closed Sales	18	40
Average Days on Market	176	205
Average Sales Price	\$136,324	\$224,461
Month's Supply of Homes for Sale	16.3	15.8

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Park Rapids School District

	April 2014 to March 2015	
Park Rapids - ISD 309	Non-Waterfront	Waterfront
New Listings	172	188
Inventory of Homes for Sale	147	116
Pending Sales	101	83
Closed Sales	97	78
Average Days on Market	204	266
Average Sales Price	\$131,177	\$299,096
Month's Supply of Homes for Sale	17.1	17.8

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Isle School District

	April 2014 to March 2015	
Isle- ISD 473	Non-Waterfront	Waterfront
New Listings	72	116
Inventory of Homes for Sale	36	60
Pending Sales	23	21
Closed Sales	27	23
Average Days on Market	203	266
Average Sales Price	\$102,030	\$178,354
Month's Supply of Homes for Sale	15.2	22.1

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Princeton School District

	April 2014 to March 2015	
Princeton- ISD 477	Non-Waterfront	Waterfront
New Listings	410	85
Inventory of Homes for Sale	100	27
Pending Sales	296	49
Closed Sales	283	47
Average Days on Market	84	117
Average Sales Price	\$160,970	\$216,116
Month's Supply of Homes for Sale	4.3	6.2

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Onamia School District

	April 2014 to March 2015	
Onamia- ISD 480	Non-Waterfront	Waterfront
New Listings	79	119
Inventory of Homes for Sale	36	67
Pending Sales	36	47
Closed Sales	44	44
Average Days on Market	203	234
Average Sales Price	\$105,000	\$206,189
Month's Supply of Homes for Sale	9.5	19.9

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Little Falls School District

	April 2014 to March 2015	
Little Falls - ISD 482	Non-Waterfront	Waterfront
New Listings	295	40
Inventory of Homes for Sale	116	21
Pending Sales	195	21
Closed Sales	197	22
Average Days on Market	142	157
Average Sales Price	\$126,544	\$219,359
Month's Supply of Homes for Sale	7.0	11.9

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Pierz School District

	April 2014 to March 2015	
Pierz - ISD 484	Non-Waterfront	Waterfront
New Listings	42	19
Inventory of Homes for Sale	19	8
Pending Sales	30	5
Closed Sales	32	4
Average Days on Market	188	114
Average Sales Price	\$127,175	\$201,250
Month's Supply of Homes for Sale	6.4	6.7

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Royalton School District

	April 2014 to March 2015	
Royalton- ISD 485	Non-Waterfront	Waterfront
New Listings	42	15
Inventory of Homes for Sale	14	6
Pending Sales	41	6
Closed Sales	38	4
Average Days on Market	188	14
Average Sales Price	\$144,777	\$193,100
Month's Supply of Homes for Sale	4.1	5.6

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Swanville School District

	April 2014 to March 2015	
Swanville- ISD 486	Non-Waterfront	Waterfront
New Listings	20	6
Inventory of Homes for Sale	7	4
Pending Sales	10	2
Closed Sales	12	0
Average Days on Market	130	-
Average Sales Price	\$146,208	-
Month's Supply of Homes for Sale	4	3.5

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Upsala School District

	April 2014 to March 2015	
Upsala- ISD 487	Non-Waterfront	Waterfront
New Listings	18	21
Inventory of Homes for Sale	12	11
Pending Sales	12	8
Closed Sales	11	8
Average Days on Market	327	182
Average Sales Price	\$150,436	\$138,600
Month's Supply of Homes for Sale	5.2	8.6

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Bertha - Hewitt School District

	April 2014 to March 2015	
Bertha/Hewitt- ISD 786	Non-Waterfront	Waterfront
New Listings	40	2
Inventory of Homes for Sale	28	2
Pending Sales	19	-
Closed Sales	17	-
Average Days on Market	141	-
Average Sales Price	\$69,706	-
Month's Supply of Homes for Sale	16.7	-

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Browerville School District

	April 2014 to March 2015	
Browerville- ISD 787	Non-Waterfront	Waterfront
New Listings	25	15
Inventory of Homes for Sale	14	6
Pending Sales	15	3
Closed Sales	13	4
Average Days on Market	152	229
Average Sales Price	\$105,446	\$183,250
Month's Supply of Homes for Sale	6.3	5.3

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Verndale School District

	April 2014 to March 2015	
Verndale- ISD 818	Non-Waterfront	Waterfront
New Listings	27	2
Inventory of Homes for Sale	21	1
Pending Sales	7	1
Closed Sales	10	1
Average Days on Market	277	105
Average Sales Price	\$119,975	\$162,000
Month's Supply of Homes for Sale	12.9	-

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Sebeka School District

	April 2014 to March 2015	
Sebeka- ISD 820	Non-Waterfront	Waterfront
New Listings	40	3
Inventory of Homes for Sale	28	3
Pending Sales	20	1
Closed Sales	18	1
Average Days on Market	144	267
Average Sales Price	\$109,913	\$88,000
Month's Supply of Homes for Sale	15.4	-

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Menahga School District

	April 2014 to March 2015	
Menahga - ISD 821	Non-Waterfront	Waterfront
New Listings	50	21
Inventory of Homes for Sale	23	15
Pending Sales	37	6
Closed Sales	36	6
Average Days on Market	163	378
Average Sales Price	\$112,097	\$147,150
Month's Supply of Homes for Sale	9.0	11.4

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Milaca School District

	April 2014 to March 2015	
Milaca- ISD 912	Non-Waterfront	Waterfront
New Listings	180	31
Inventory of Homes for Sale	57	12
Pending Sales	121	16
Closed Sales	117	15
Average Days on Market	113	159
Average Sales Price	\$108,811	\$196,993
Month's Supply of Homes for Sale	5.4	8.3

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Wadena – Deer Creek School District

	April 2014 to March 2015	
Wadena-Deer Creek - ISD 2155	Non-Waterfront	Waterfront
New Listings	145	3
Inventory of Homes for Sale	106	1
Pending Sales	86	2
Closed Sales	88	2
Average Days on Market	197	150
Average Sales Price	\$84,940	\$149,375
Month's Supply of Homes for Sale	14.7	-

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Staples – Motley School District

	April 2014 to March 2015	
Staples - Motley - ISD 2170	Non-Waterfront	Waterfront
New Listings	175	96
Inventory of Homes for Sale	96	45
Pending Sales	103	36
Closed Sales	102	38
Average Days on Market	181	198
Average Sales Price	\$111,001	\$172,639
Month's Supply of Homes for Sale	10.9	12.6

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Pine River – Backus School District

	April 2014 to March 2015	
Pine River - Backus - ISD 2174	Non-Waterfront	Waterfront
New Listings	142	189
Inventory of Homes for Sale	64	106
Pending Sales	79	80
Closed Sales	73	76
Average Days on Market	167	219
Average Sales Price	\$94,899	\$254,995
Month's Supply of Homes for Sale	10.1	17.8

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Long Prairie - Grey Eagle School District

	April 2014 to March 2015	
Long Prairie/Grey Eagle-ISD 2753	Non-Waterfront	Waterfront
New Listings	120	32
Inventory of Homes for Sale	68	18
Pending Sales	79	13
Closed Sales	73	12
Average Days on Market	114	136
Average Sales Price	\$105,345	\$207,683
Month's Supply of Homes for Sale	12.2	9.8

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Eagle Valley School District

	April 2014 to March 2015	
Eagle Valley- ISD 2759	Non-Waterfront	Waterfront
New Listings	30	0
Inventory of Homes for Sale	37	0
Pending Sales	15	-
Closed Sales	19	-
Average Days on Market	115	-
Average Sales Price	\$103,945	-
Month's Supply of Homes for Sale	14	-

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