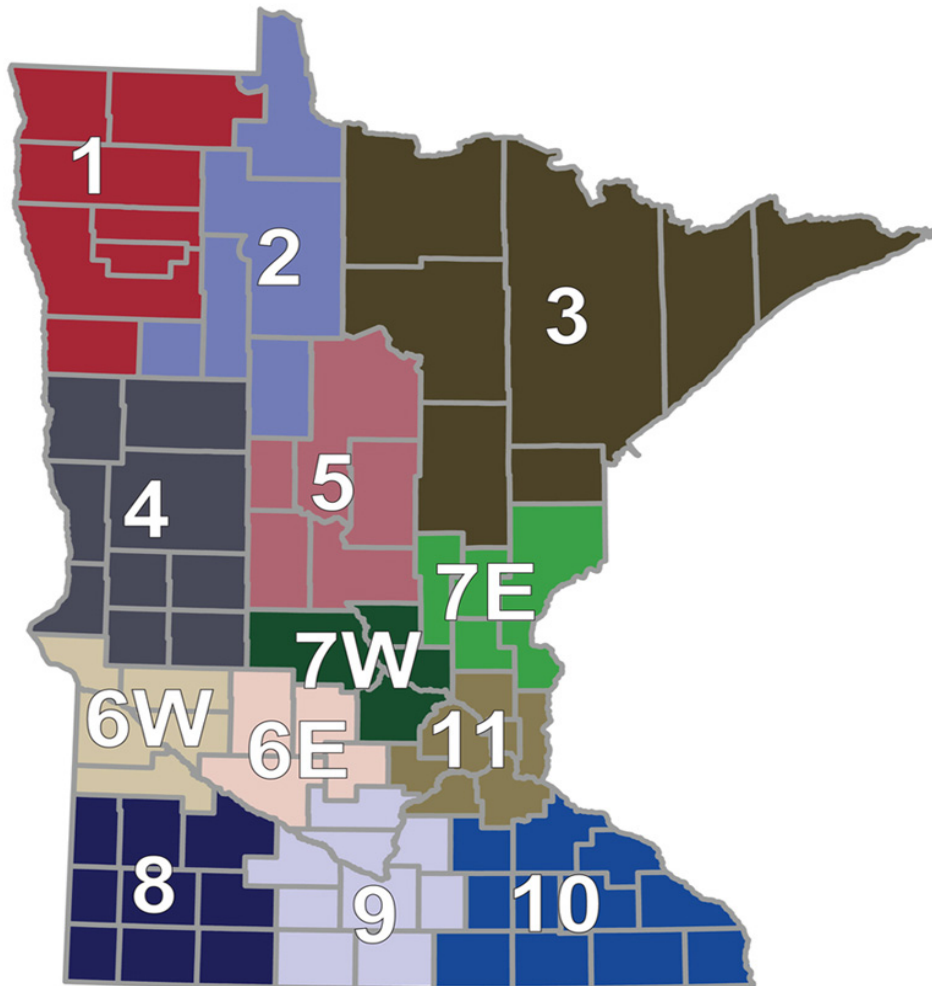


Local Market Updates for March 2014

A Research Tool Provided by the Minnesota Association of REALTORS®



Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for March 2014

A Research Tool Provided by the Minnesota Association of REALTORS®

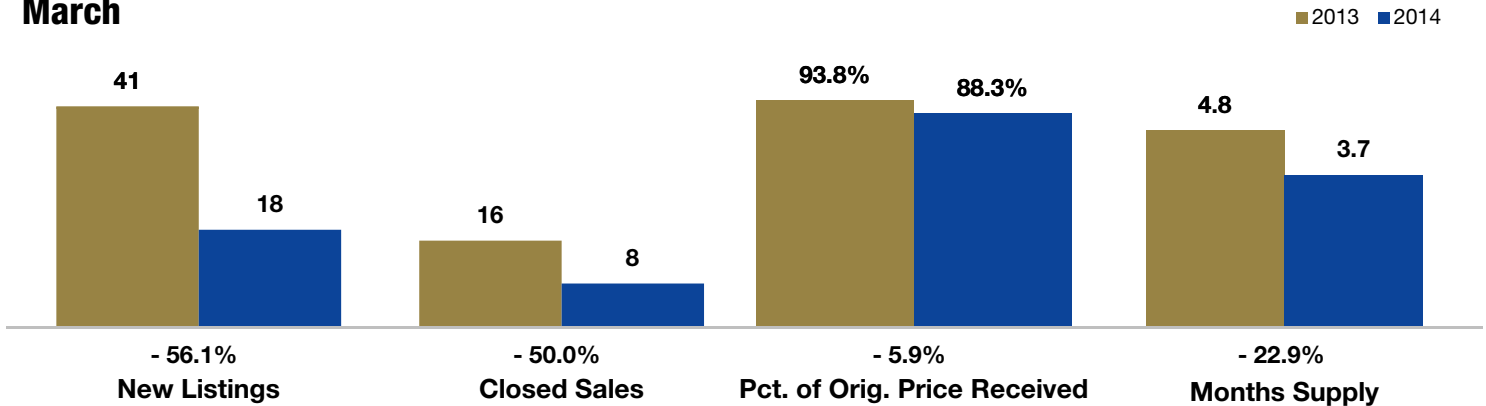


1 – Northwest Region

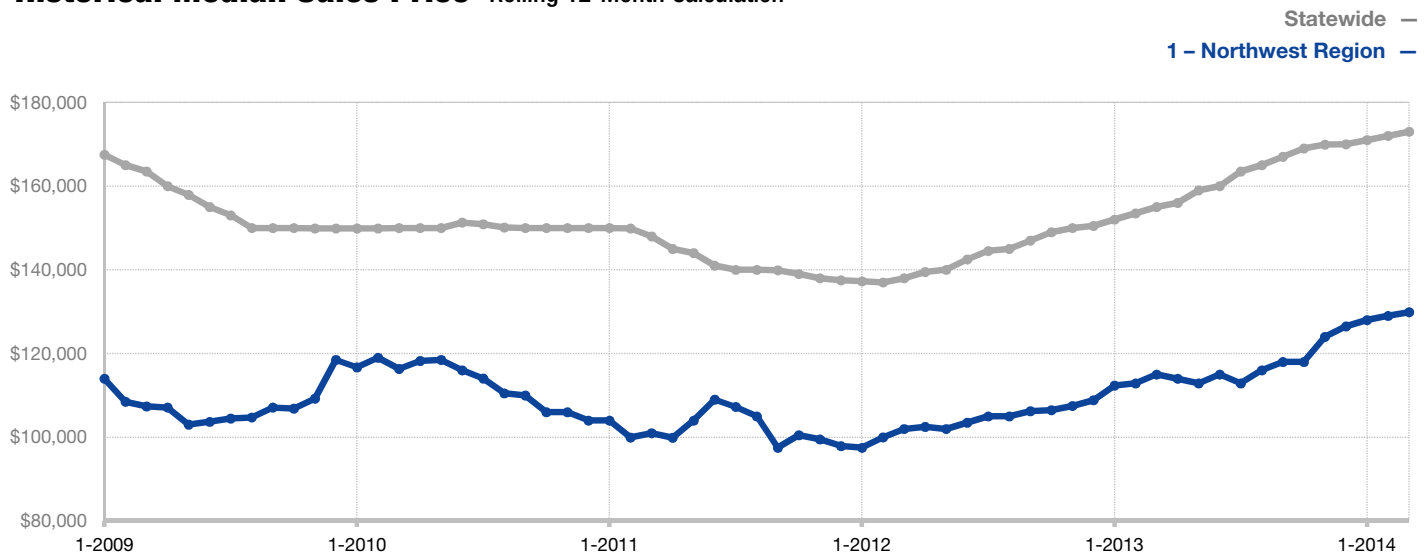
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	41	18	- 56.1%	108	55	- 49.1%
Closed Sales	16	8	- 50.0%	55	20	- 63.6%
Median Sales Price*	\$117,250	\$141,725	+ 20.9%	\$115,000	\$133,125	+ 15.8%
Percent of Original List Price Received*	93.8%	88.3%	- 5.9%	91.3%	86.5%	- 5.3%
Days on Market Until Sale	114	192	+ 68.4%	151	154	+ 2.0%
Months Supply of Inventory	4.8	3.7	- 22.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2014

A Research Tool Provided by the Minnesota Association of REALTORS®

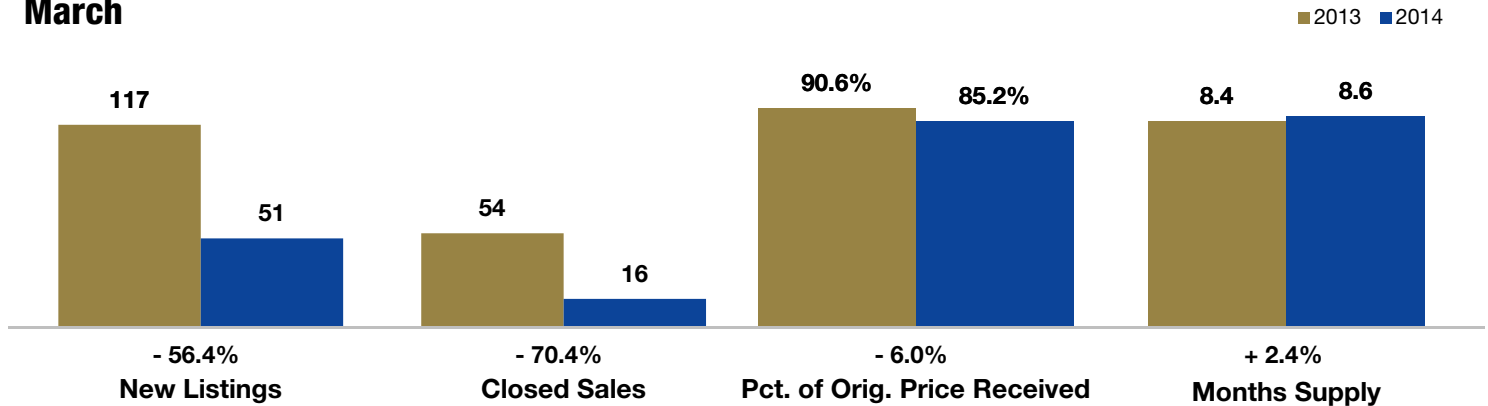


2 – Headwaters Region

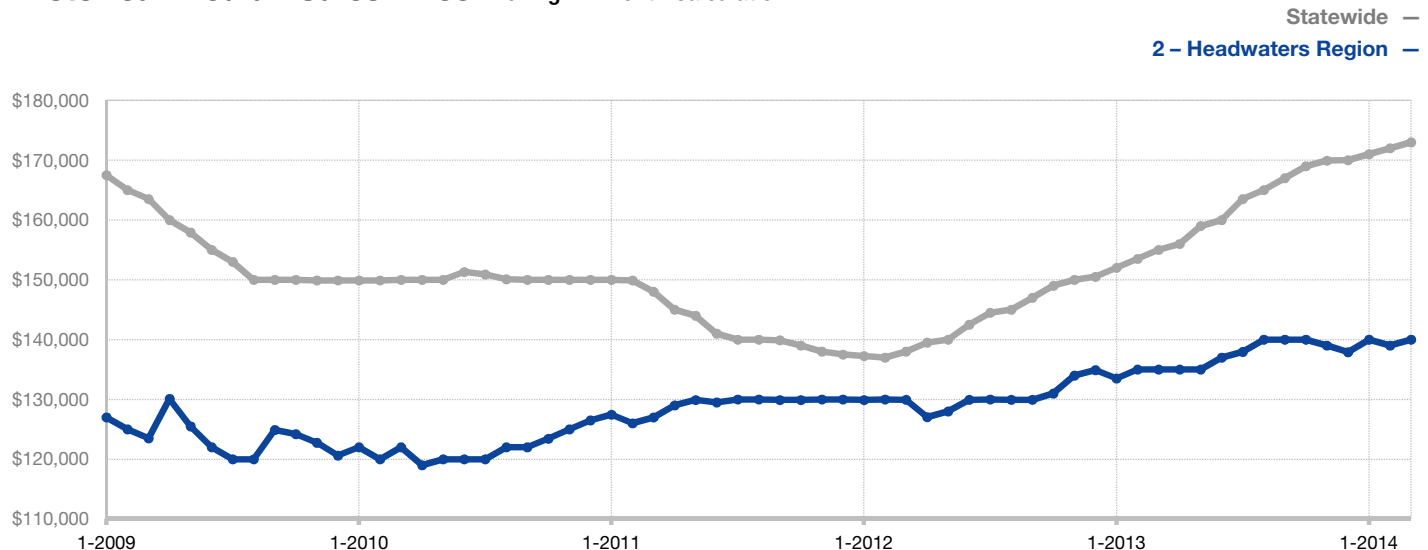
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	117	51	- 56.4%	310	129	- 58.4%
Closed Sales	54	16	- 70.4%	132	34	- 74.2%
Median Sales Price*	\$126,500	\$124,000	- 2.0%	\$125,000	\$120,667	- 3.5%
Percent of Original List Price Received*	90.6%	85.2%	- 6.0%	89.8%	87.3%	- 2.8%
Days on Market Until Sale	153	176	+ 15.0%	144	177	+ 22.9%
Months Supply of Inventory	8.4	8.6	+ 2.4%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2014

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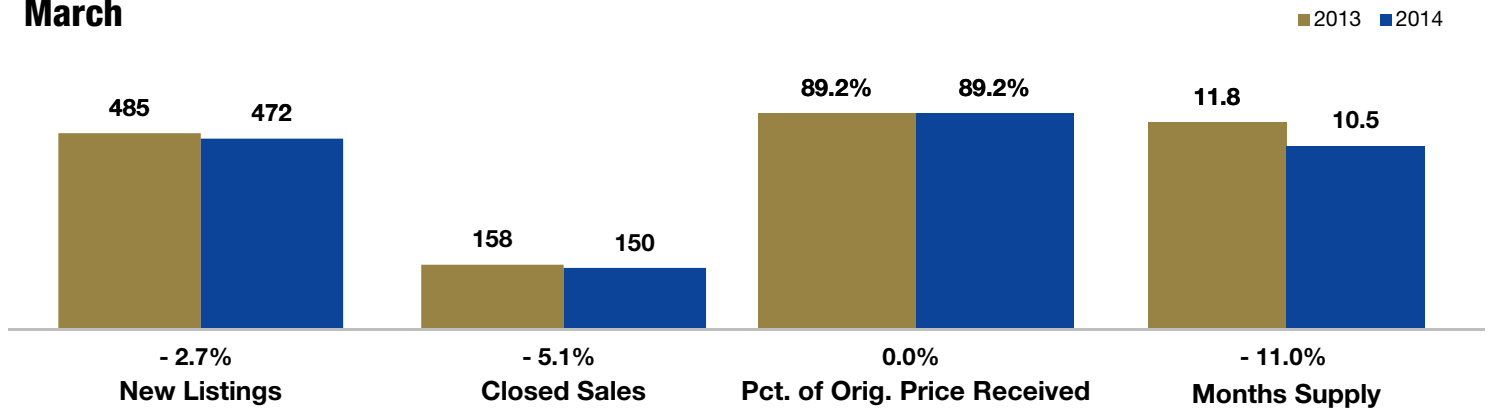


3 – Arrowhead Region

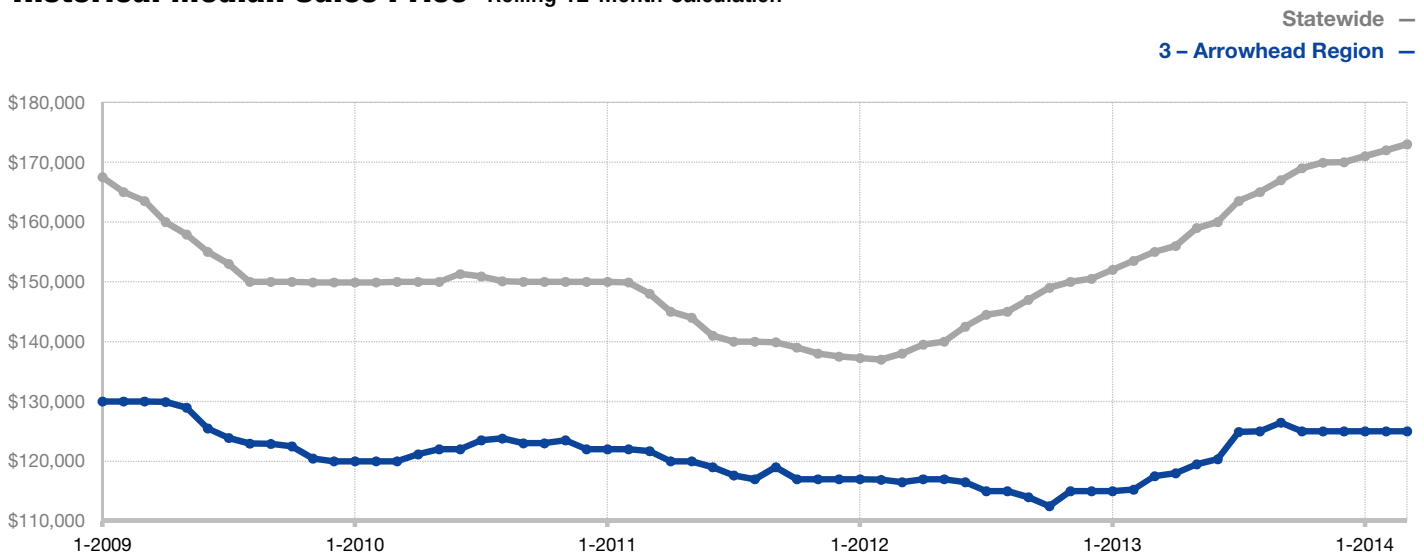
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	485	472	- 2.7%	1,147	1,141	- 0.5%
Closed Sales	158	150	- 5.1%	413	446	+ 8.0%
Median Sales Price*	\$118,500	\$125,345	+ 5.8%	\$99,250	\$111,000	+ 11.8%
Percent of Original List Price Received*	89.2%	89.2%	0.0%	88.1%	89.1%	+ 1.1%
Days on Market Until Sale	151	139	- 7.9%	155	138	- 11.0%
Months Supply of Inventory	11.8	10.5	- 11.0%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for March 2014

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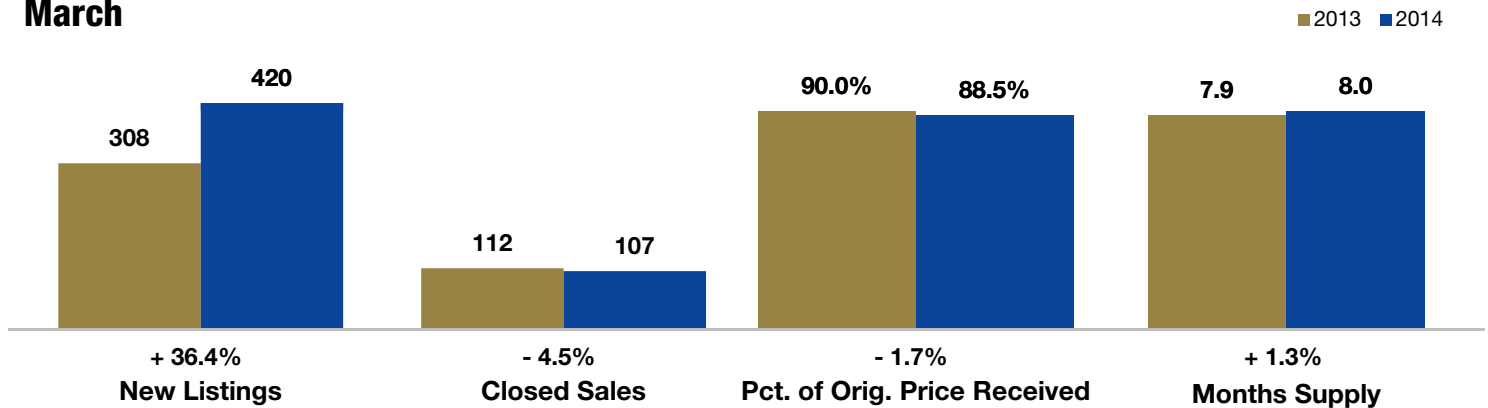


4 – West Central Region

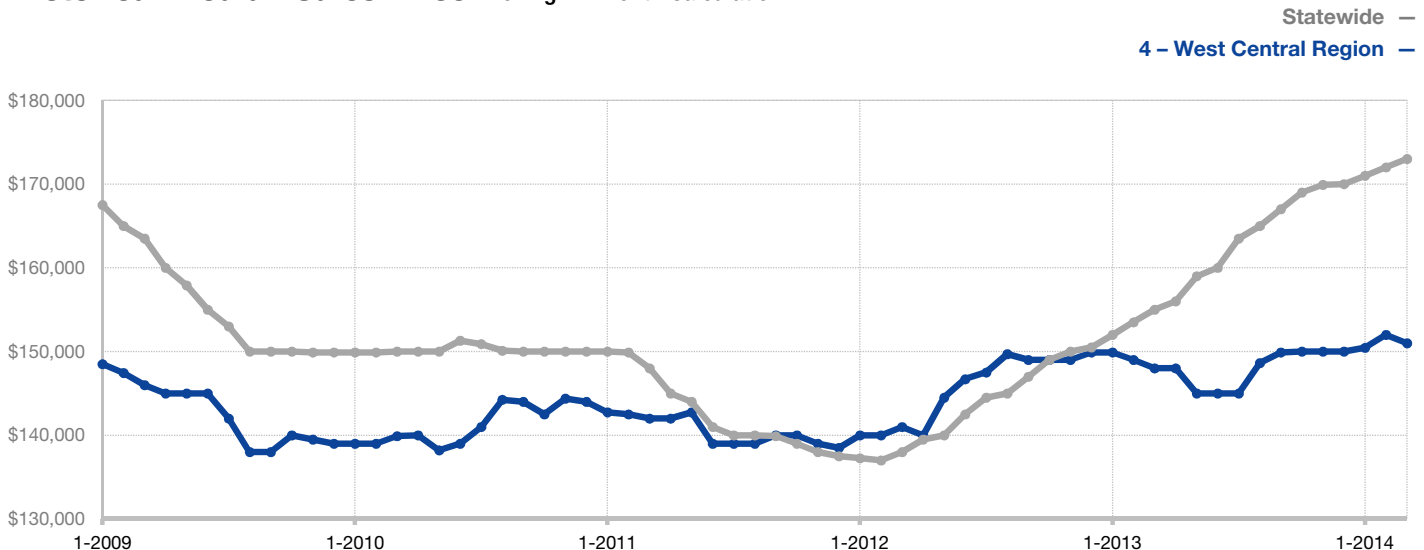
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	308	420	+ 36.4%	735	857	+ 16.6%
Closed Sales	112	107	- 4.5%	303	292	- 3.6%
Median Sales Price*	\$126,438	\$120,000	- 5.1%	\$127,438	\$135,000	+ 5.9%
Percent of Original List Price Received*	90.0%	88.5%	- 1.7%	89.8%	90.0%	+ 0.2%
Days on Market Until Sale	149	161	+ 8.1%	149	164	+ 10.1%
Months Supply of Inventory	7.9	8.0	+ 1.3%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2014

A Research Tool Provided by the Minnesota Association of REALTORS®

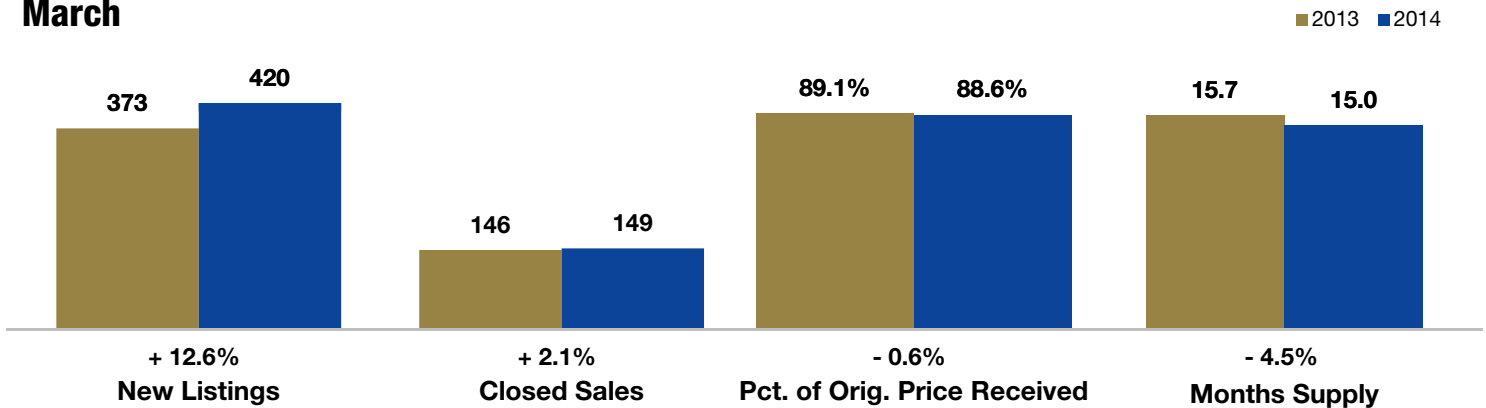


5 – North Central Region

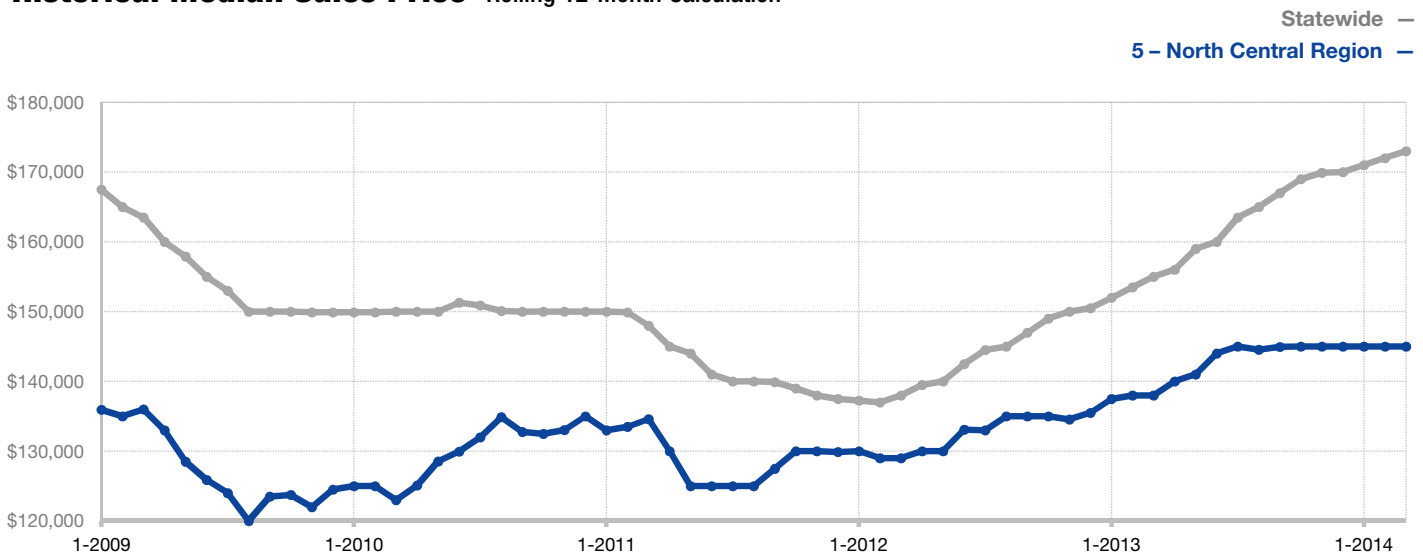
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	373	420	+ 12.6%	895	935	+ 4.5%
Closed Sales	146	149	+ 2.1%	371	340	- 8.4%
Median Sales Price*	\$122,500	\$125,500	+ 2.4%	\$123,900	\$118,150	- 4.6%
Percent of Original List Price Received*	89.1%	88.6%	- 0.6%	89.0%	87.8%	- 1.3%
Days on Market Until Sale	139	139	0.0%	133	132	- 0.8%
Months Supply of Inventory	15.7	15.0	- 4.5%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2014

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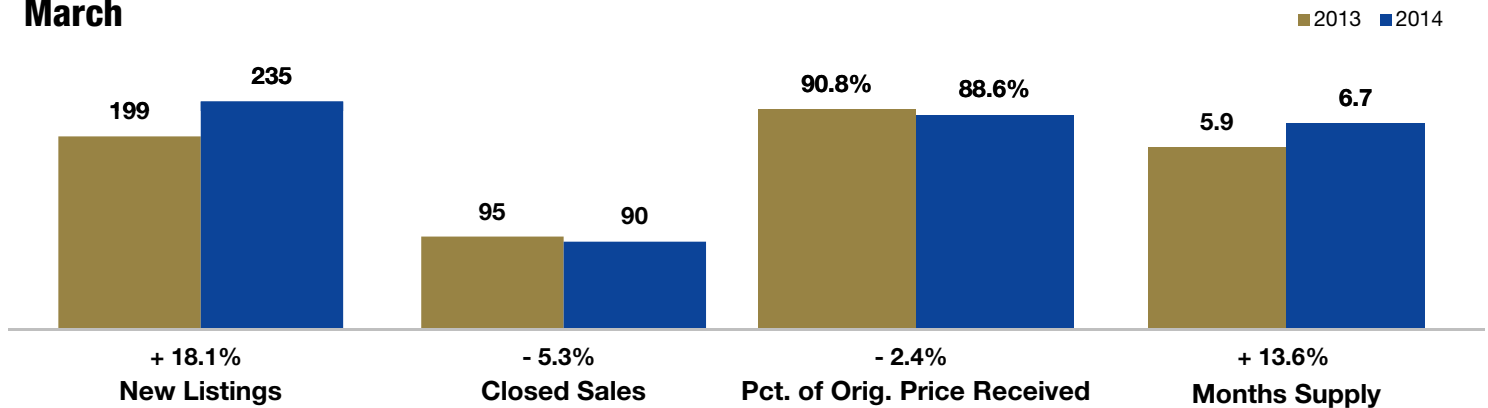


6E – Southwest Central Region

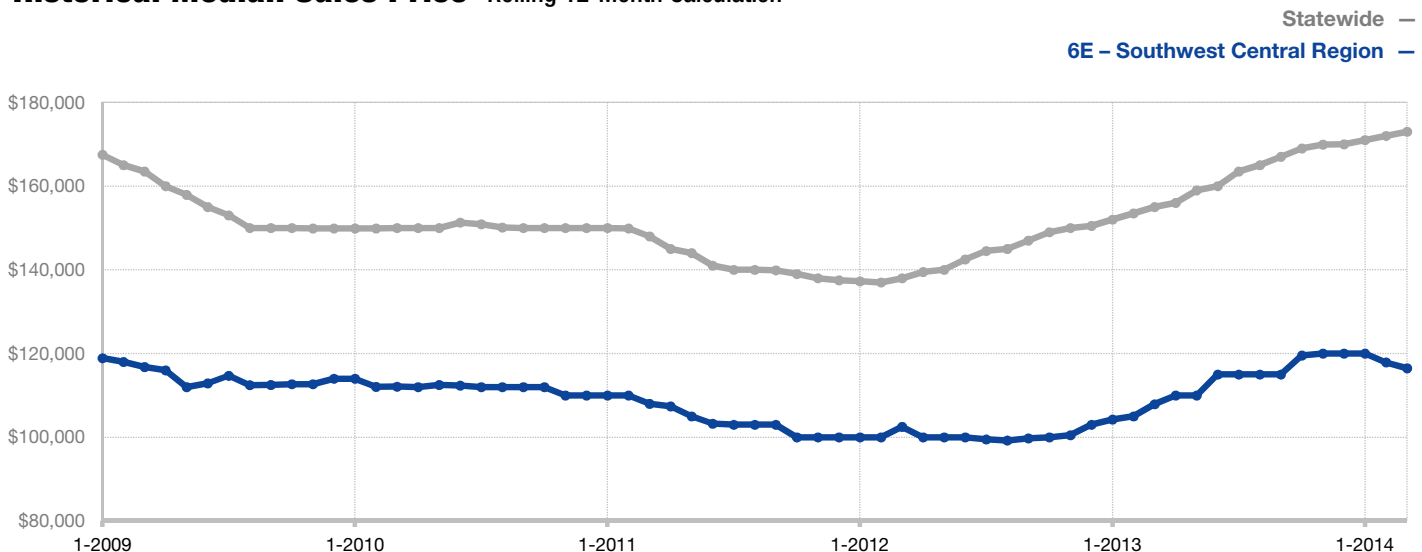
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	199	235	+ 18.1%	529	485	- 8.3%
Closed Sales	95	90	- 5.3%	268	260	- 3.0%
Median Sales Price*	\$113,250	\$98,950	- 12.6%	\$110,000	\$95,000	- 13.6%
Percent of Original List Price Received*	90.8%	88.6%	- 2.4%	89.3%	88.8%	- 0.6%
Days on Market Until Sale	110	126	+ 14.5%	110	116	+ 5.5%
Months Supply of Inventory	5.9	6.7	+ 13.6%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2014

A Research Tool Provided by the Minnesota Association of REALTORS®

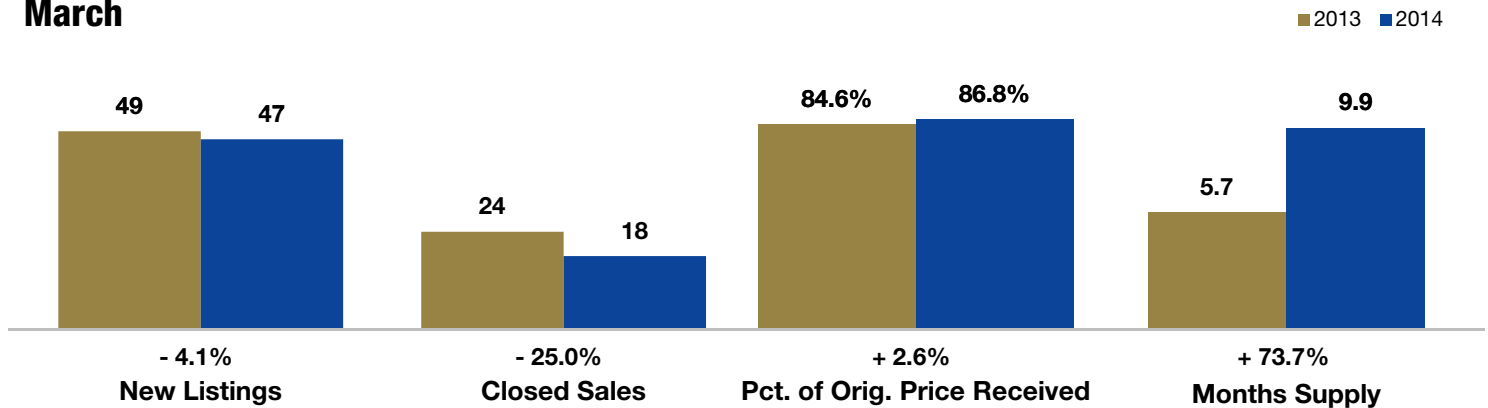


6W – Upper Minnesota Valley Region

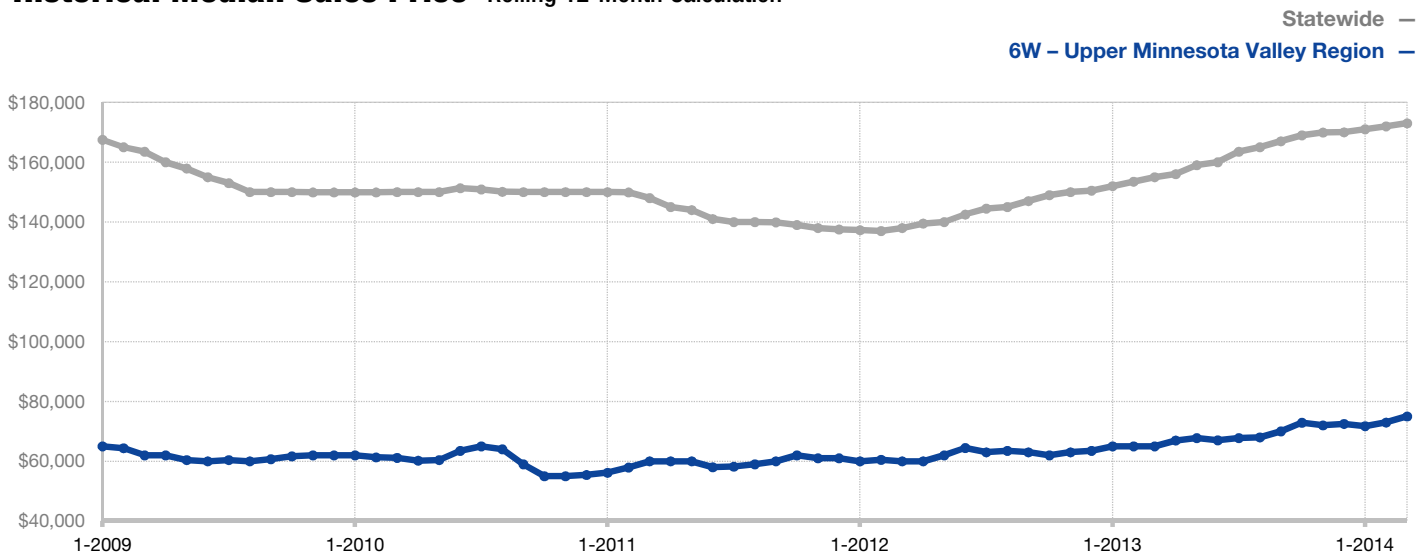
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	49	47	- 4.1%	118	116	- 1.7%
Closed Sales	24	18	- 25.0%	59	62	+ 5.1%
Median Sales Price*	\$54,000	\$75,750	+ 40.3%	\$59,000	\$69,600	+ 18.0%
Percent of Original List Price Received*	84.6%	86.8%	+ 2.6%	83.7%	86.7%	+ 3.6%
Days on Market Until Sale	213	189	- 11.3%	200	182	- 9.0%
Months Supply of Inventory	5.7	9.9	+ 73.7%	--	--	--

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March



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Local Market Update for March 2014

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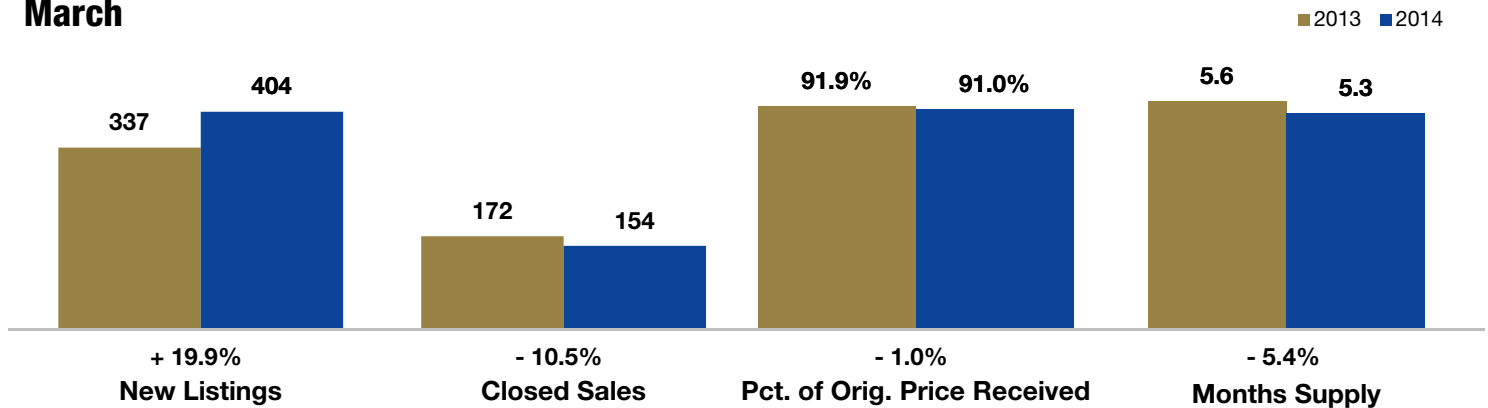


7E – East Central Region

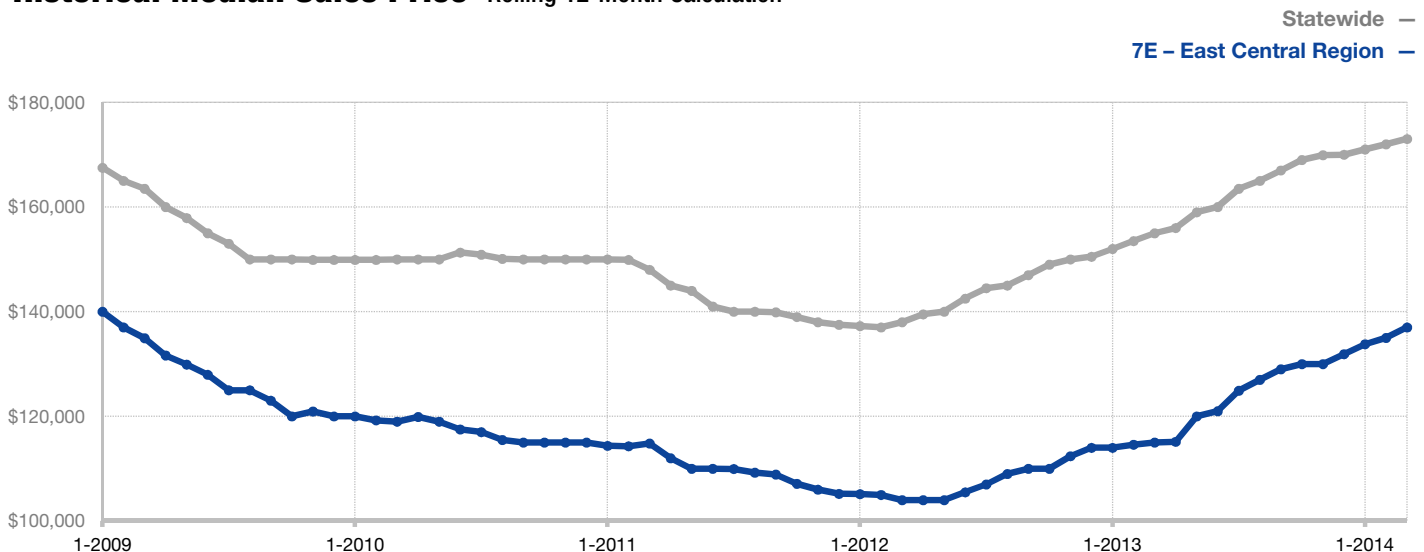
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	337	404	+ 19.9%	872	841	- 3.6%
Closed Sales	172	154	- 10.5%	468	418	- 10.7%
Median Sales Price*	\$118,000	\$135,000	+ 14.4%	\$105,000	\$130,750	+ 24.5%
Percent of Original List Price Received*	91.9%	91.0%	- 1.0%	90.6%	91.2%	+ 0.7%
Days on Market Until Sale	86	94	+ 9.3%	82	88	+ 7.3%
Months Supply of Inventory	5.6	5.3	- 5.4%	--	--	--

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March



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Local Market Update for March 2014

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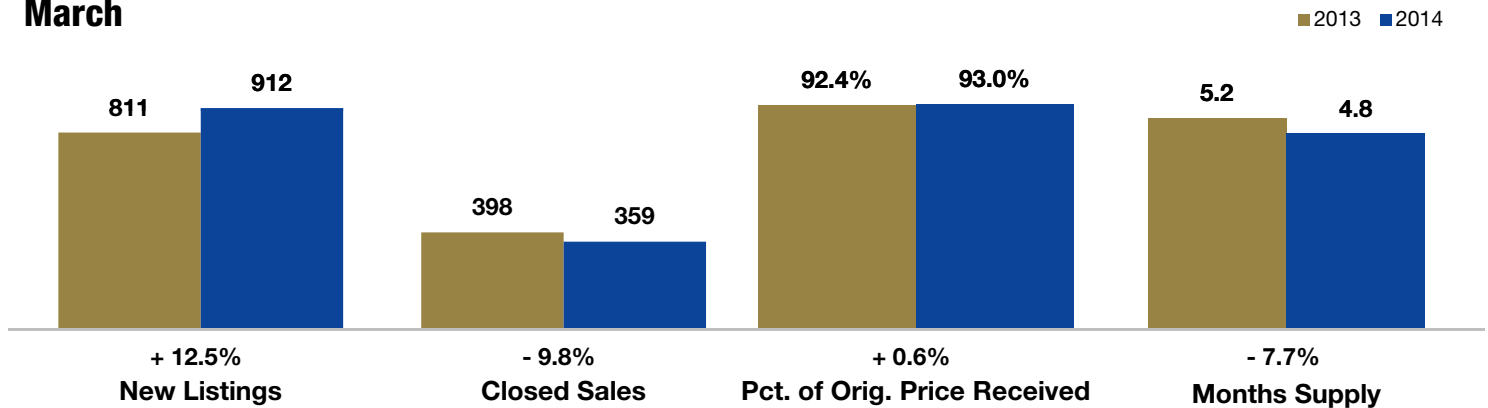


7W – Central Region

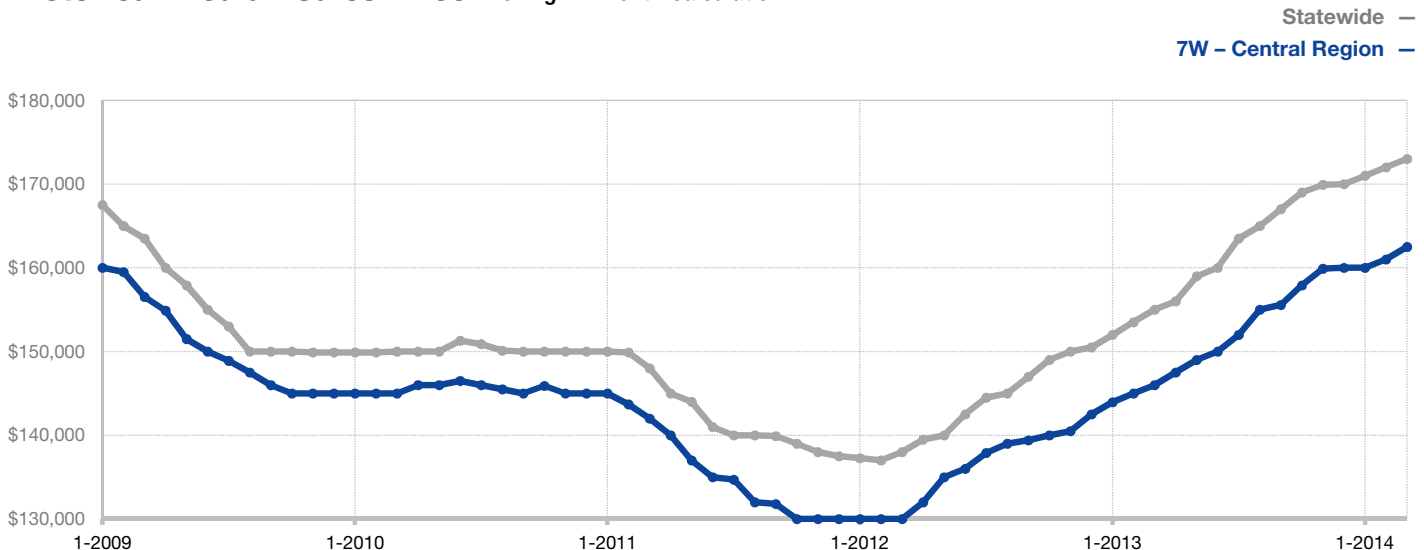
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	811	912	+ 12.5%	1,989	1,980	- 0.5%
Closed Sales	398	359	- 9.8%	1,026	932	- 9.2%
Median Sales Price*	\$149,900	\$158,000	+ 5.4%	\$145,000	\$158,000	+ 9.0%
Percent of Original List Price Received*	92.4%	93.0%	+ 0.6%	91.9%	92.6%	+ 0.8%
Days on Market Until Sale	84	91	+ 8.3%	85	84	- 1.2%
Months Supply of Inventory	5.2	4.8	- 7.7%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2014

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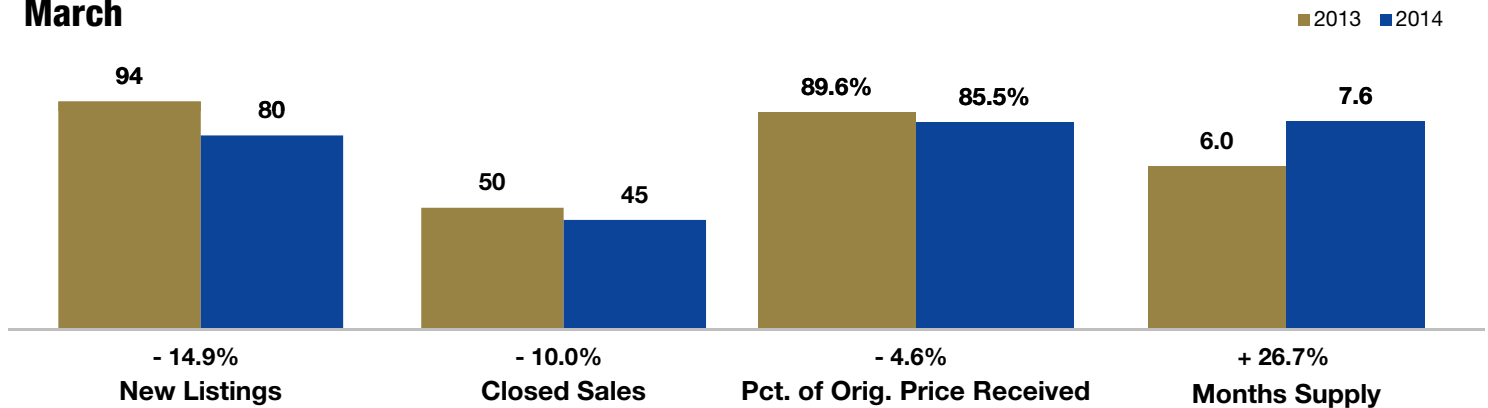


8 – Southwest Region

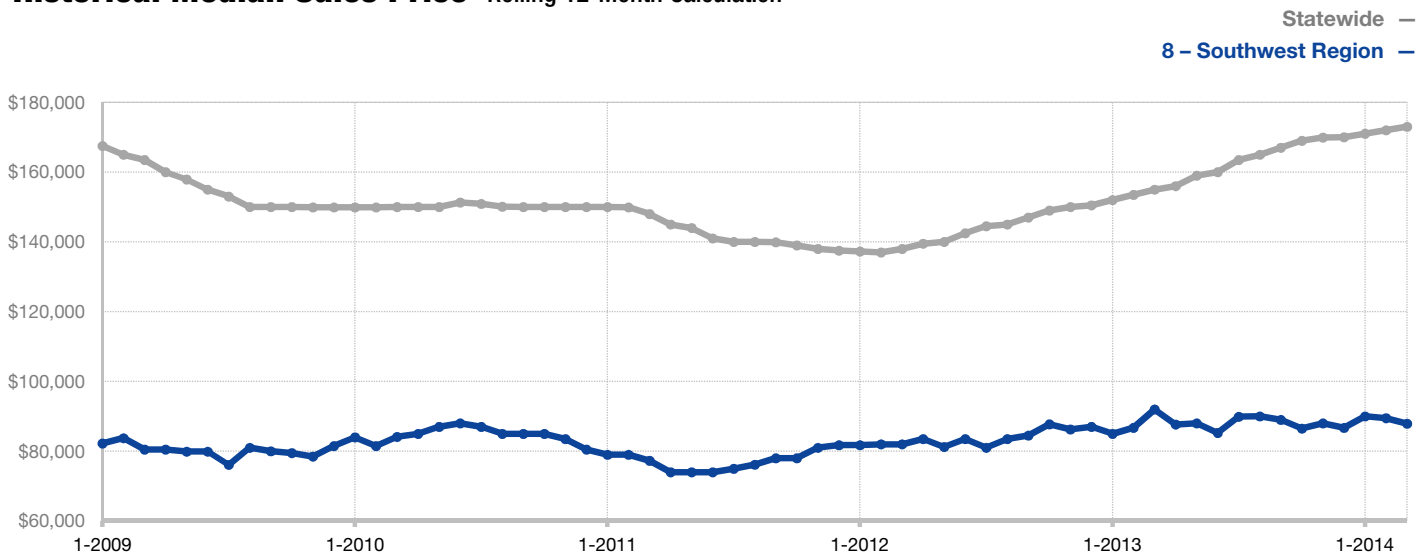
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	94	80	- 14.9%	249	217	- 12.9%
Closed Sales	50	45	- 10.0%	141	120	- 14.9%
Median Sales Price*	\$101,500	\$82,900	- 18.3%	\$81,000	\$82,900	+ 2.3%
Percent of Original List Price Received*	89.6%	85.5%	- 4.6%	87.5%	84.9%	- 3.0%
Days on Market Until Sale	149	170	+ 14.1%	162	196	+ 21.0%
Months Supply of Inventory	6.0	7.6	+ 26.7%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2014

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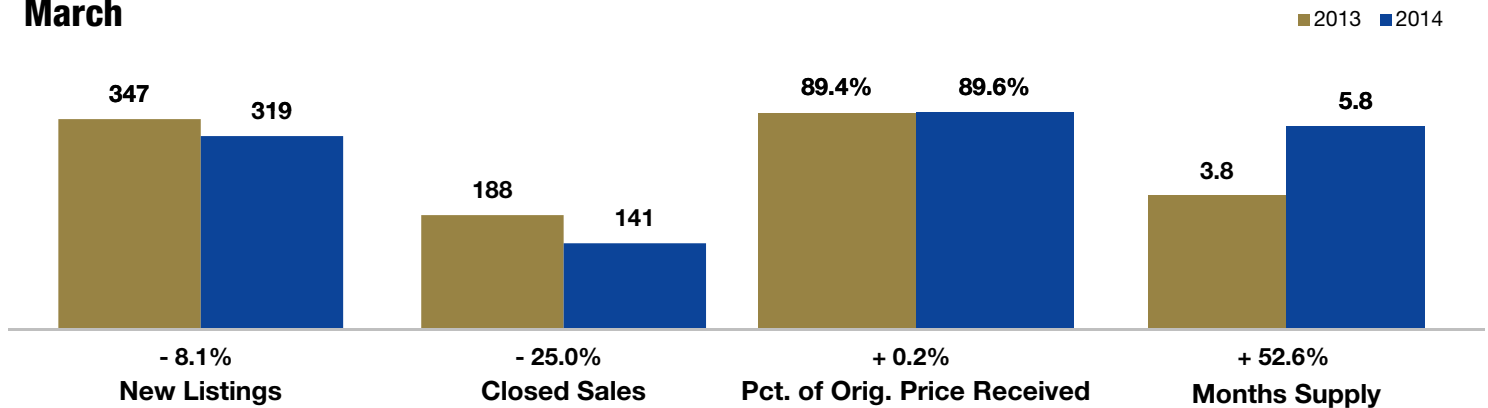


9 – South Central Region

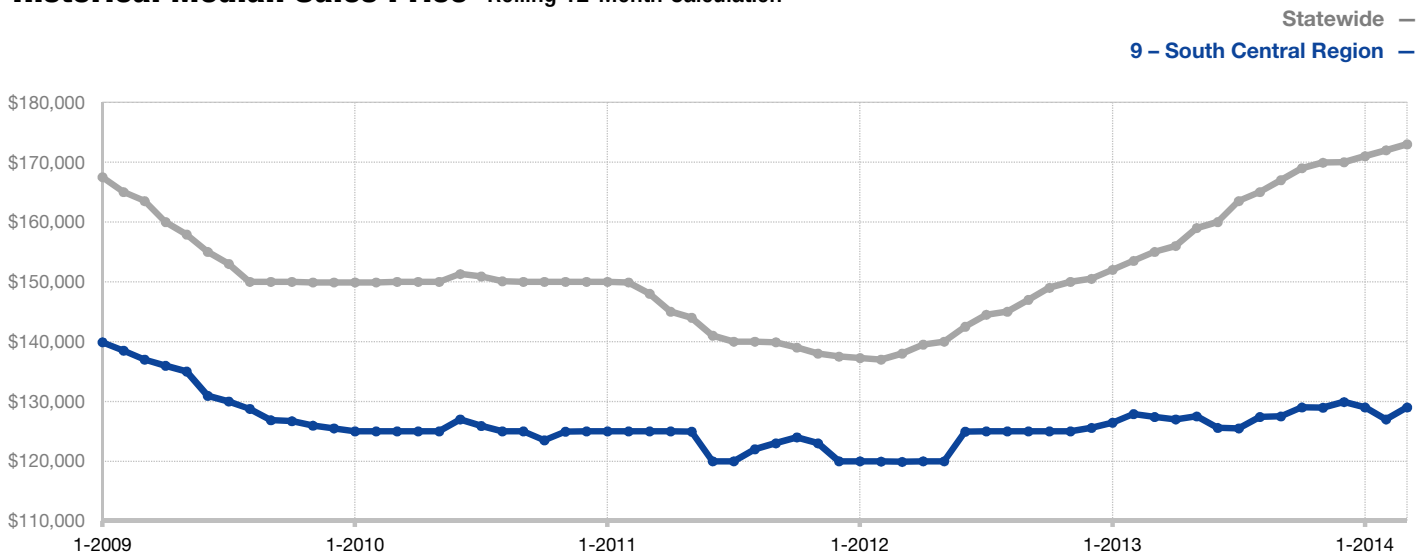
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	347	319	- 8.1%	852	714	- 16.2%
Closed Sales	188	141	- 25.0%	497	441	- 11.3%
Median Sales Price*	\$104,750	\$117,200	+ 11.9%	\$109,950	\$109,000	- 0.9%
Percent of Original List Price Received*	89.4%	89.6%	+ 0.2%	88.9%	90.0%	+ 1.2%
Days on Market Until Sale	142	150	+ 5.6%	158	148	- 6.3%
Months Supply of Inventory	3.8	5.8	+ 52.6%	--	--	--

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March



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Local Market Update for March 2014

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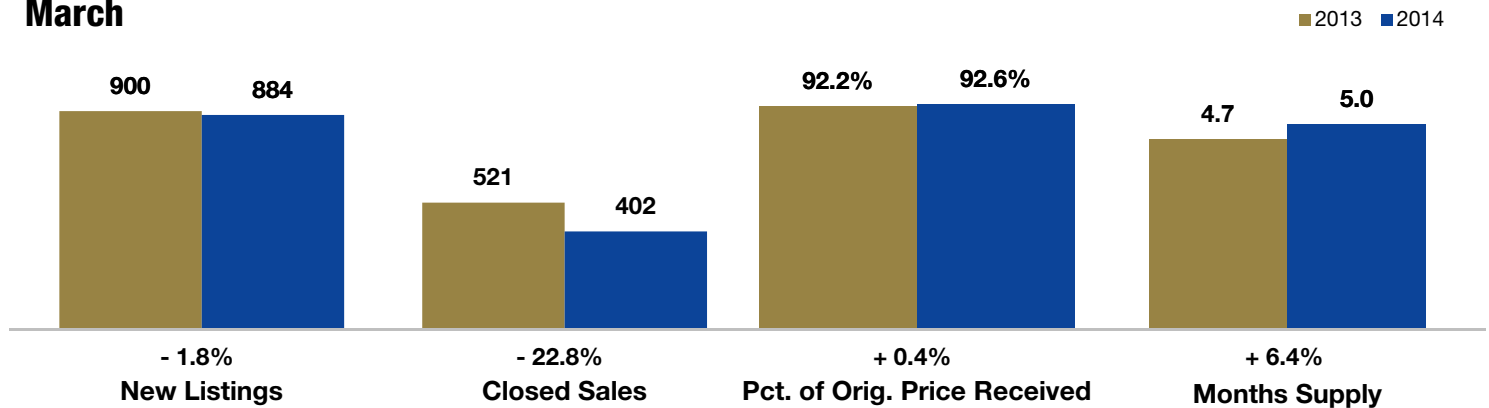


10 – Southeast Region

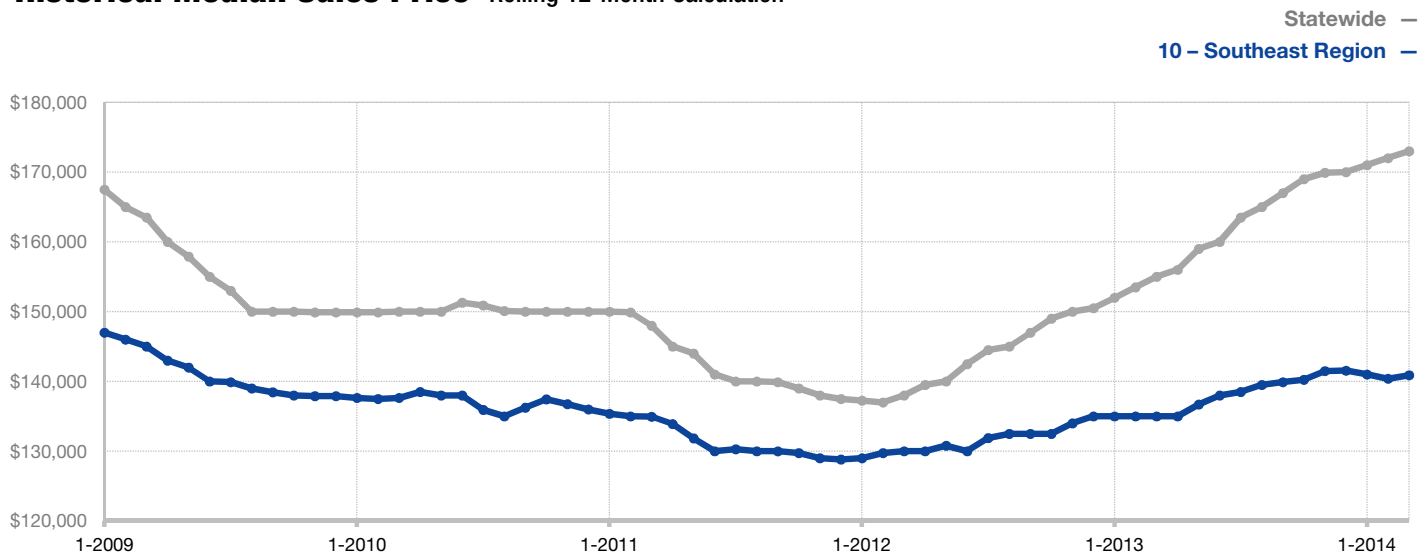
Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	900	884	- 1.8%	2,192	1,975	- 9.9%
Closed Sales	521	402	- 22.8%	1,261	1,139	- 9.7%
Median Sales Price*	\$136,750	\$137,250	+ 0.4%	\$130,000	\$128,000	- 1.5%
Percent of Original List Price Received*	92.2%	92.6%	+ 0.4%	91.3%	91.3%	0.0%
Days on Market Until Sale	123	122	- 0.8%	128	125	- 2.3%
Months Supply of Inventory	4.7	5.0	+ 6.4%	--	--	--

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March



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Local Market Update for March 2014

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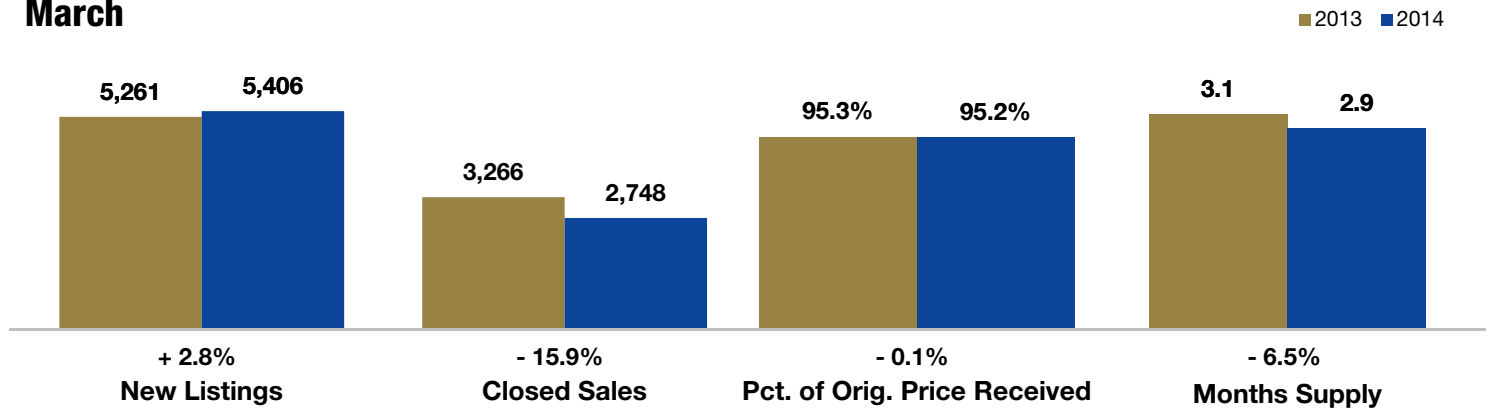


11 – 7-County Twin Cities Region

Key Metrics	March			Year to Date		
	2013	2014	Percent Change	Thru 3-2013	Thru 3-2014	Percent Change
New Listings	5,261	5,406	+ 2.8%	13,539	13,090	- 3.3%
Closed Sales	3,266	2,748	- 15.9%	8,265	7,163	- 13.3%
Median Sales Price*	\$182,000	\$196,000	+ 7.7%	\$170,000	\$189,900	+ 11.7%
Percent of Original List Price Received*	95.3%	95.2%	- 0.1%	94.5%	94.2%	- 0.3%
Days on Market Until Sale	65	66	+ 1.5%	68	67	- 1.5%
Months Supply of Inventory	3.1	2.9	- 6.5%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation

