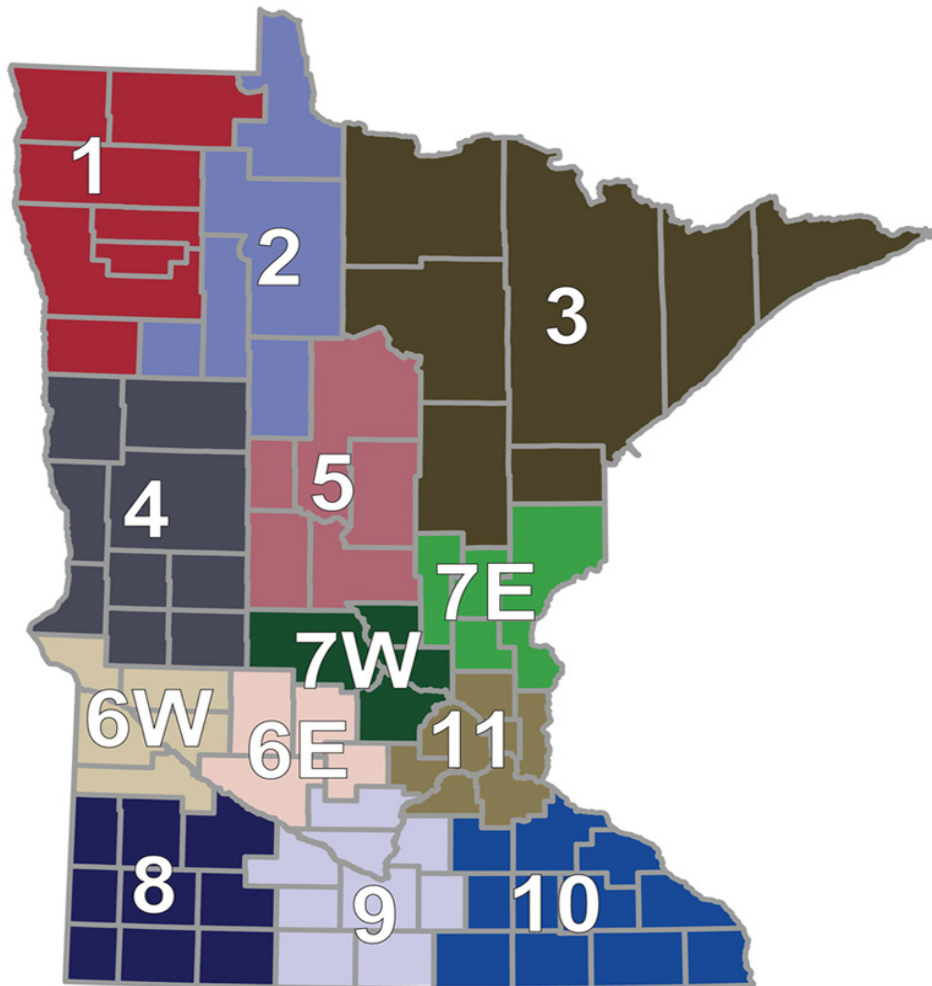


Local Market Updates for June 2014

A Research Tool Provided by the Minnesota Association of REALTORS®



Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for June 2014

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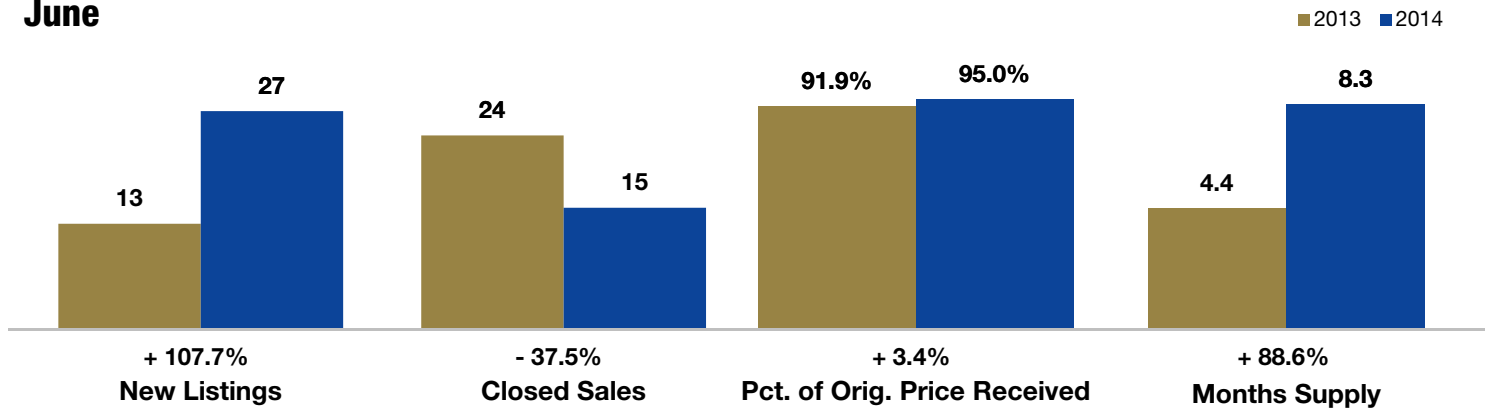


1 – Northwest Region

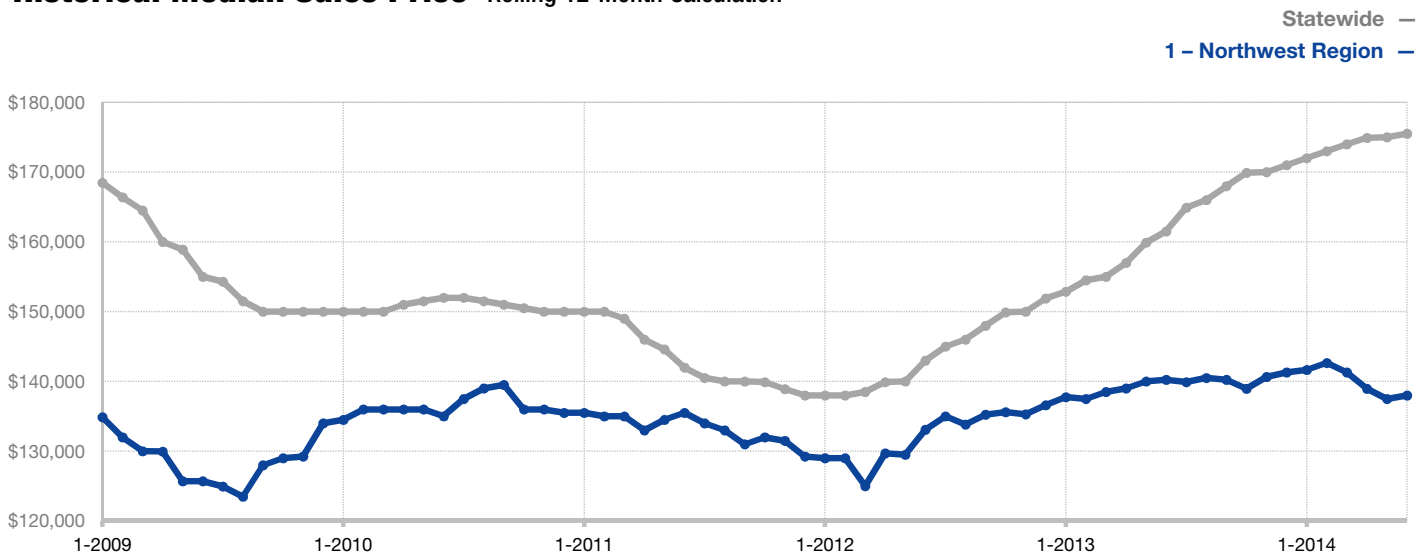
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	13	27	+ 107.7%	130	131	+ 0.8%
Closed Sales	24	15	- 37.5%	95	61	- 35.8%
Median Sales Price*	\$150,250	\$168,000	+ 11.8%	\$145,750	\$148,000	+ 1.5%
Percent of Original List Price Received*	91.9%	95.0%	+ 3.4%	91.5%	91.7%	+ 0.2%
Days on Market Until Sale	127	154	+ 21.3%	132	149	+ 12.9%
Months Supply of Inventory	4.4	8.3	+ 88.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for June 2014

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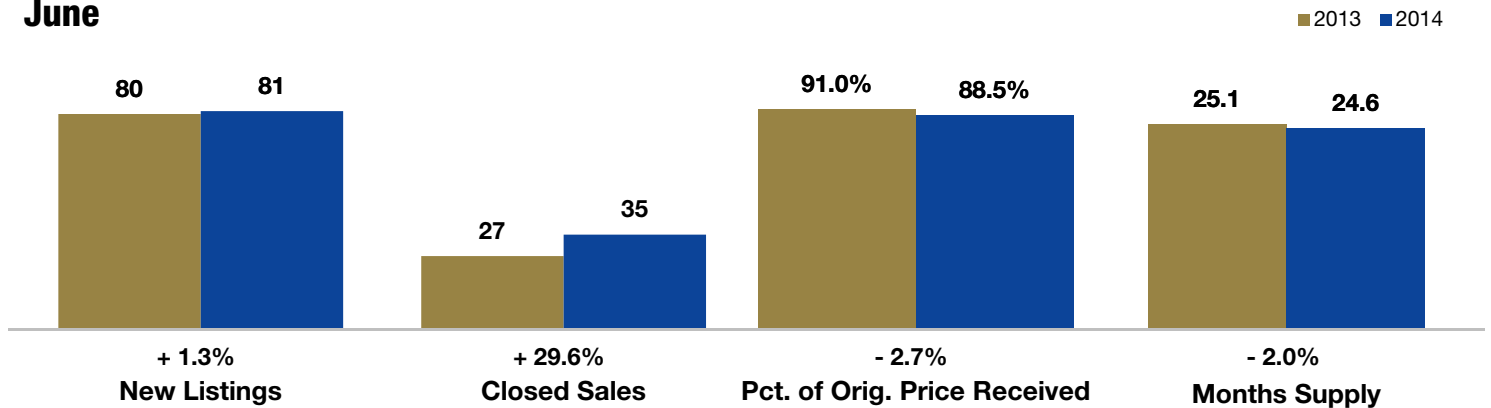


2 – Headwaters Region

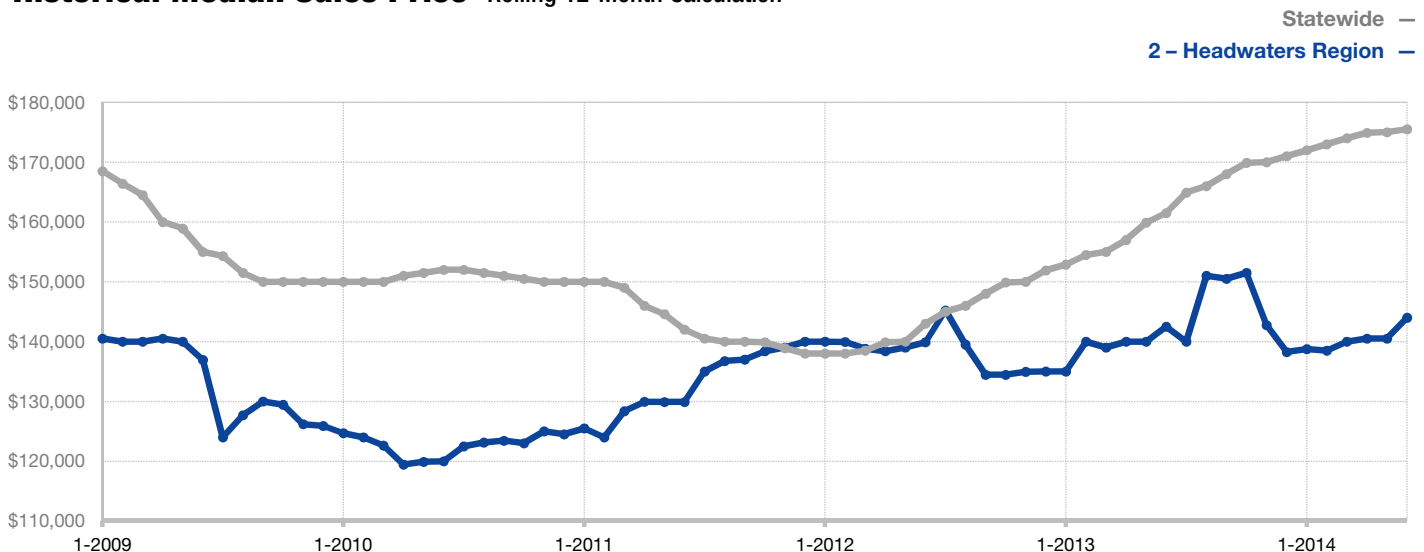
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	80	81	+ 1.3%	394	425	+ 7.9%
Closed Sales	27	35	+ 29.6%	121	108	- 10.7%
Median Sales Price*	\$186,250	\$180,000	- 3.4%	\$135,000	\$143,500	+ 6.3%
Percent of Original List Price Received*	91.0%	88.5%	- 2.7%	89.8%	87.3%	- 2.8%
Days on Market Until Sale	132	196	+ 48.5%	147	184	+ 25.2%
Months Supply of Inventory	25.1	24.6	- 2.0%	--	--	--

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June



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Local Market Update for June 2014

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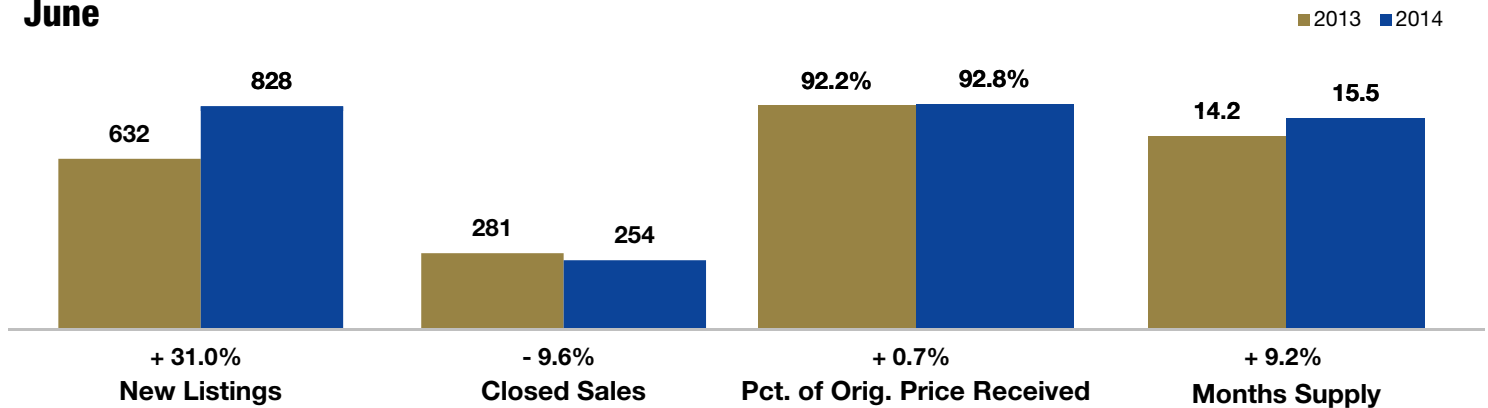


3 – Arrowhead Region

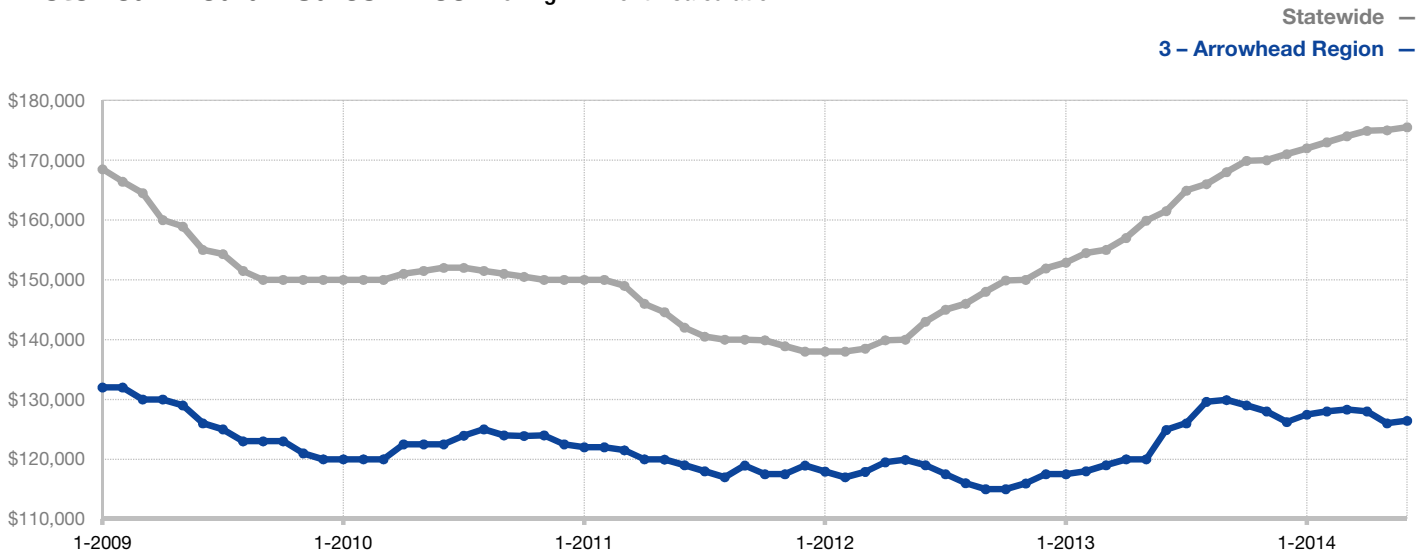
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	632	828	+ 31.0%	2,798	3,219	+ 15.0%
Closed Sales	281	254	- 9.6%	1,041	1,070	+ 2.8%
Median Sales Price*	\$143,900	\$149,000	+ 3.5%	\$128,150	\$127,901	- 0.2%
Percent of Original List Price Received*	92.2%	92.8%	+ 0.7%	89.6%	90.6%	+ 1.1%
Days on Market Until Sale	113	124	+ 9.7%	142	128	- 9.9%
Months Supply of Inventory	14.2	15.5	+ 9.2%	--	--	--

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June



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Local Market Update for June 2014

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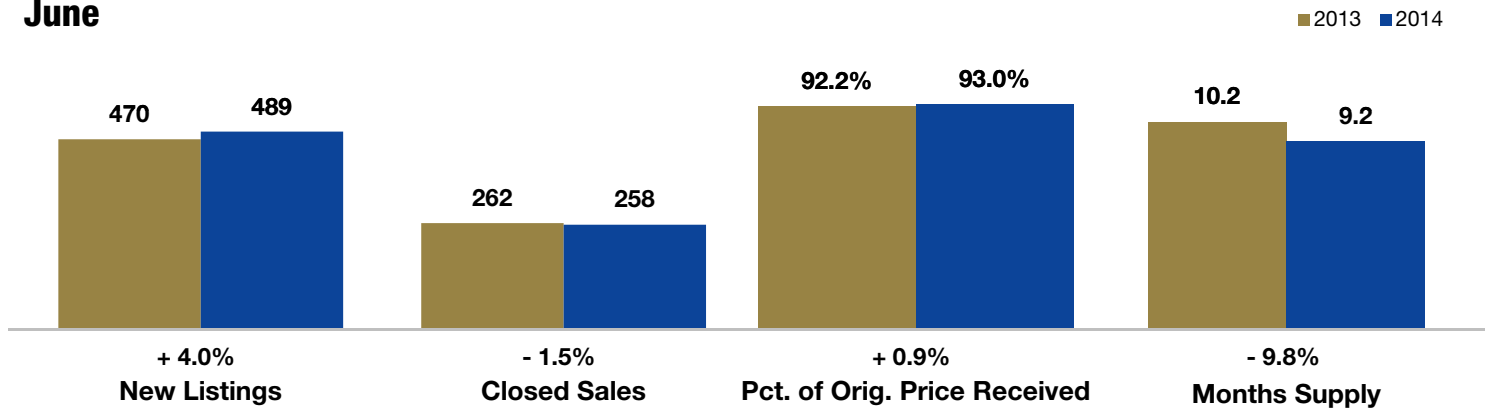


4 – West Central Region

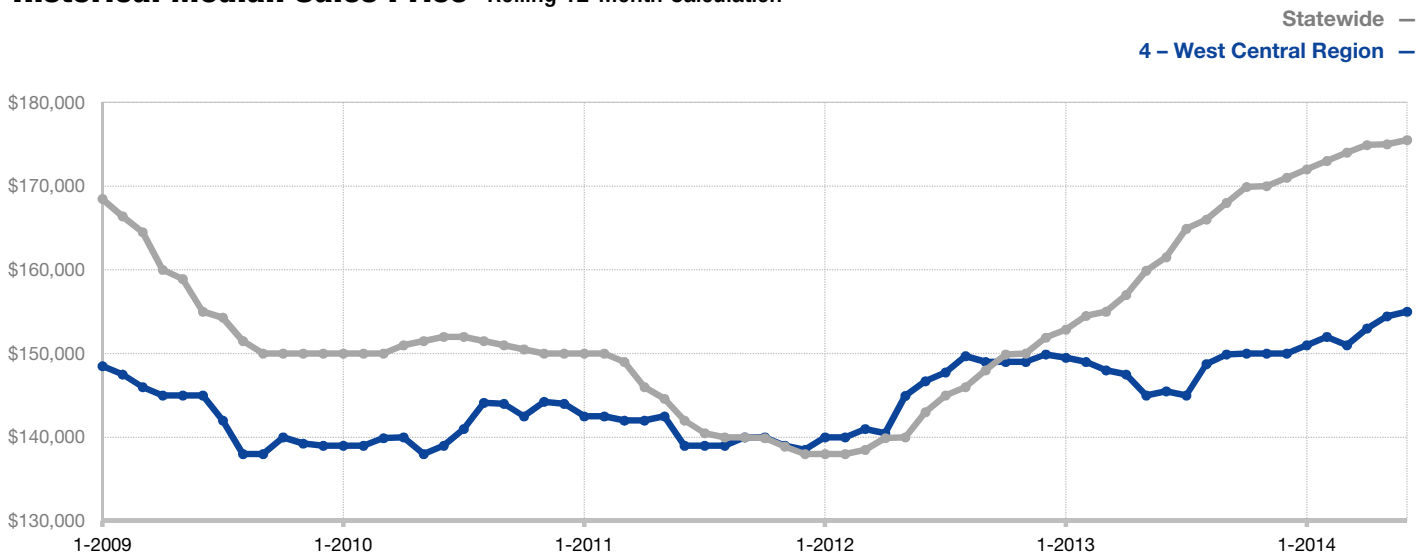
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	470	489	+ 4.0%	2,177	2,463	+ 13.1%
Closed Sales	262	258	- 1.5%	938	954	+ 1.7%
Median Sales Price*	\$163,250	\$163,000	- 0.2%	\$142,000	\$148,450	+ 4.5%
Percent of Original List Price Received*	92.2%	93.0%	+ 0.9%	90.8%	92.0%	+ 1.3%
Days on Market Until Sale	141	116	- 17.7%	154	135	- 12.3%
Months Supply of Inventory	10.2	9.2	- 9.8%	--	--	--

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June



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for June 2014

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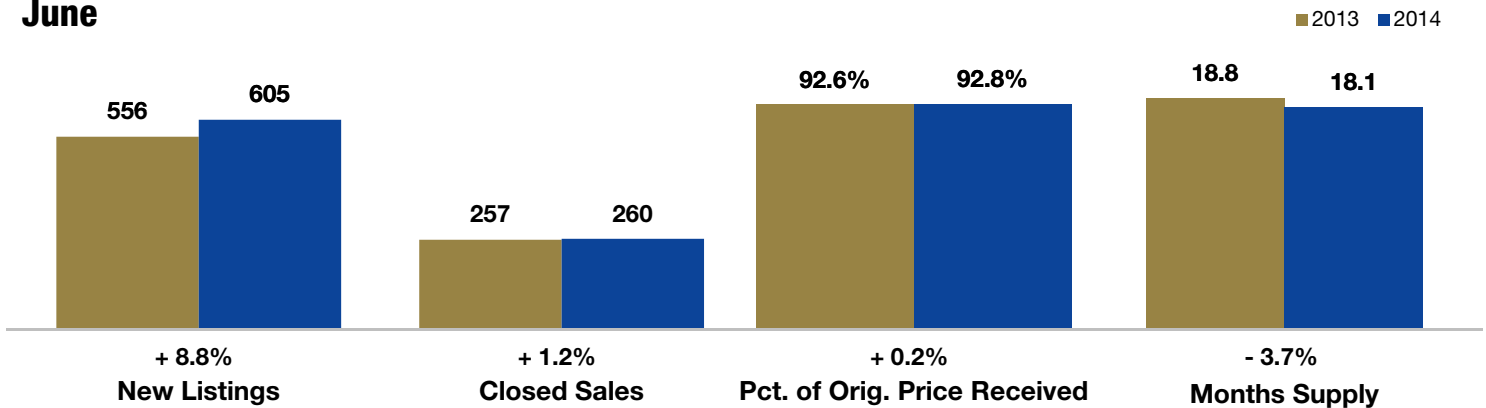


5 – North Central Region

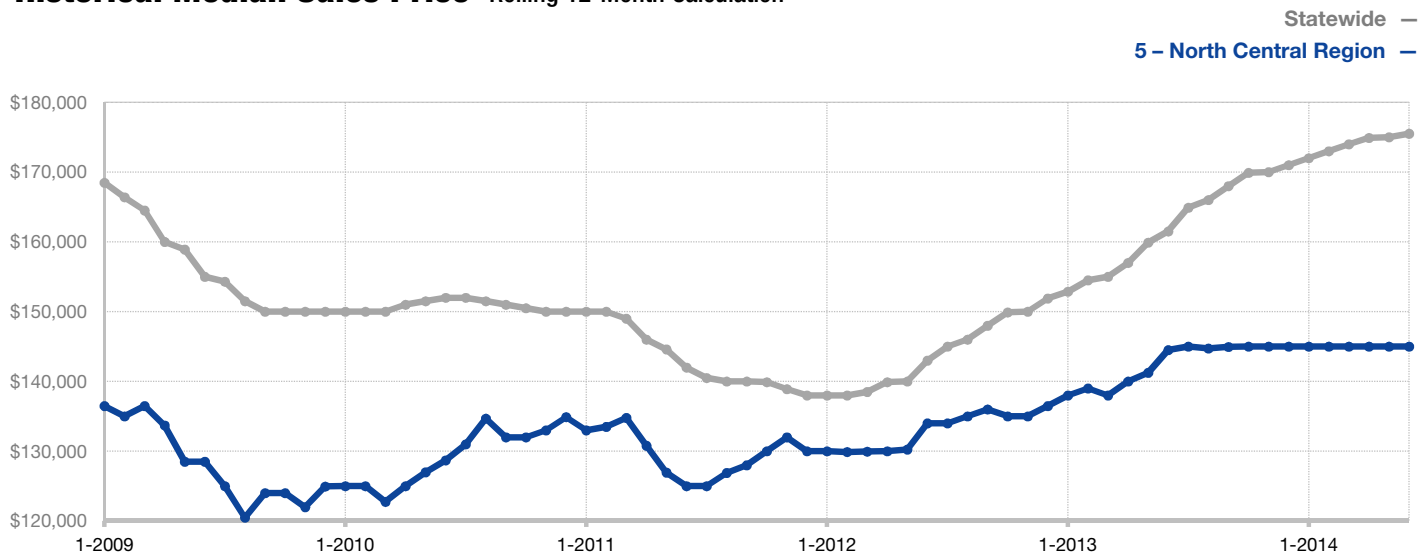
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	556	605	+ 8.8%	2,659	2,825	+ 6.2%
Closed Sales	257	260	+ 1.2%	1,057	1,054	- 0.3%
Median Sales Price*	\$169,900	\$163,500	- 3.8%	\$142,250	\$143,000	+ 0.5%
Percent of Original List Price Received*	92.6%	92.8%	+ 0.2%	90.4%	91.0%	+ 0.7%
Days on Market Until Sale	115	99	- 13.9%	130	118	- 9.2%
Months Supply of Inventory	18.8	18.1	- 3.7%	--	--	--

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June



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Local Market Update for June 2014

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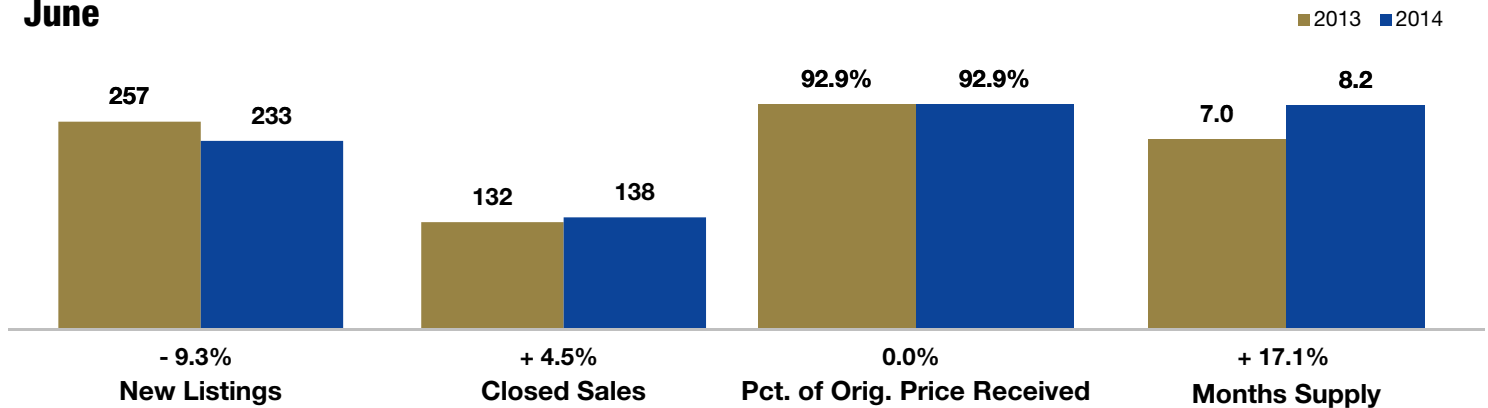


6E – Southwest Central Region

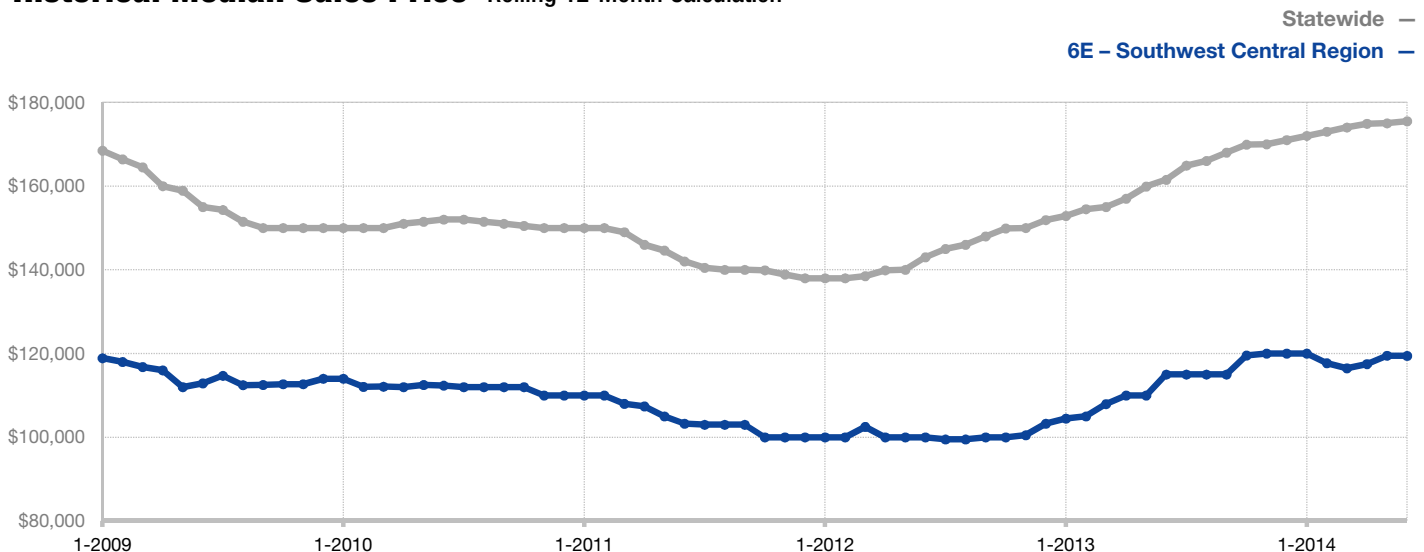
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	257	233	- 9.3%	1,338	1,306	- 2.4%
Closed Sales	132	138	+ 4.5%	654	640	- 2.1%
Median Sales Price*	\$139,000	\$133,950	- 3.6%	\$118,670	\$116,000	- 2.2%
Percent of Original List Price Received*	92.9%	92.9%	0.0%	90.9%	91.0%	+ 0.1%
Days on Market Until Sale	114	122	+ 7.0%	120	124	+ 3.3%
Months Supply of Inventory	7.0	8.2	+ 17.1%	--	--	--

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June



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for June 2014

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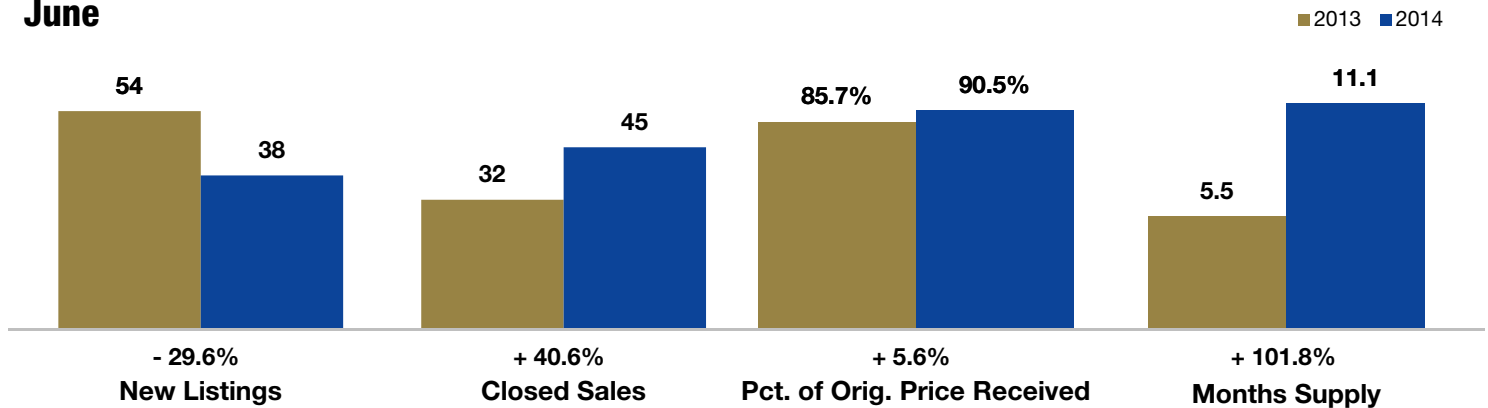


6W – Upper Minnesota Valley Region

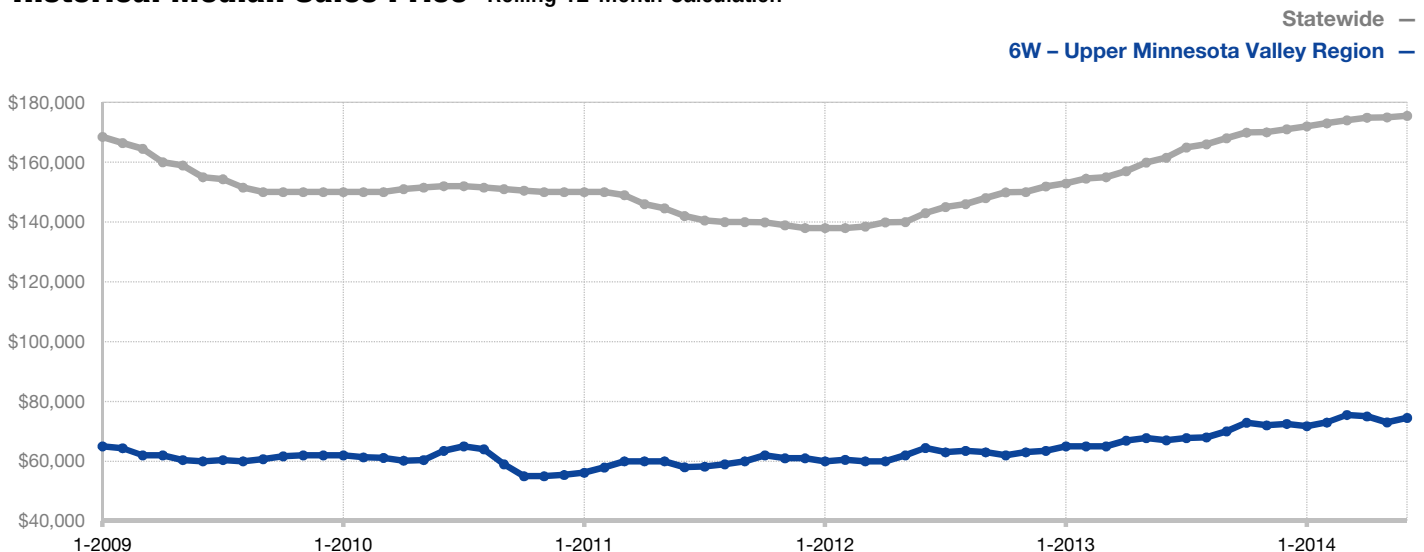
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	54	38	- 29.6%	297	288	- 3.0%
Closed Sales	32	45	+ 40.6%	168	154	- 8.3%
Median Sales Price*	\$51,330	\$78,750	+ 53.4%	\$67,750	\$71,200	+ 5.1%
Percent of Original List Price Received*	85.7%	90.5%	+ 5.6%	85.6%	88.5%	+ 3.4%
Days on Market Until Sale	199	208	+ 4.5%	206	197	- 4.4%
Months Supply of Inventory	5.5	11.1	+ 101.8%	--	--	--

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June



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Local Market Update for June 2014

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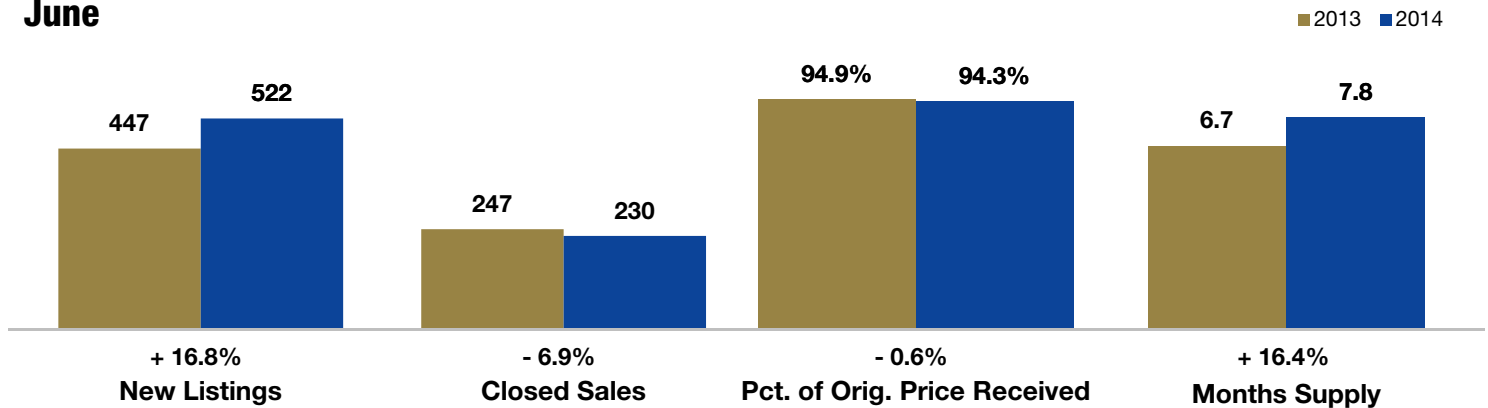


7E – East Central Region

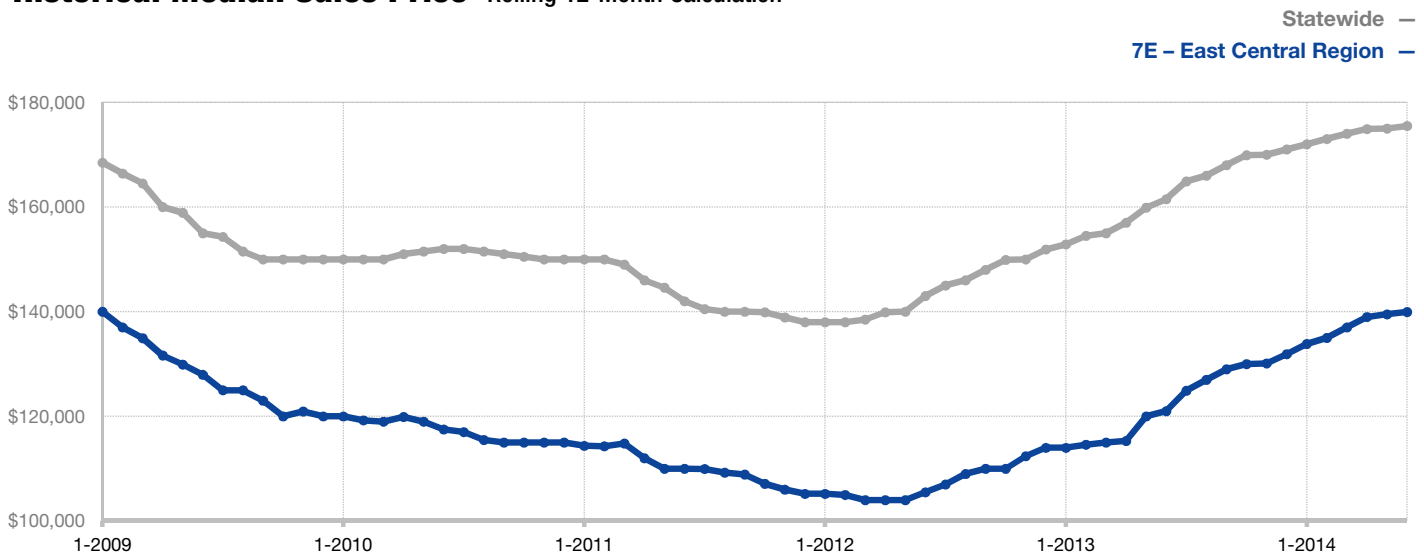
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	447	522	+ 16.8%	2,221	2,254	+ 1.5%
Closed Sales	247	230	- 6.9%	1,156	1,049	- 9.3%
Median Sales Price*	\$144,000	\$154,900	+ 7.6%	\$122,500	\$140,638	+ 14.8%
Percent of Original List Price Received*	94.9%	94.3%	- 0.6%	92.5%	93.2%	+ 0.8%
Days on Market Until Sale	65	72	+ 10.8%	78	82	+ 5.1%
Months Supply of Inventory	6.7	7.8	+ 16.4%	--	--	--

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June



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Local Market Update for June 2014

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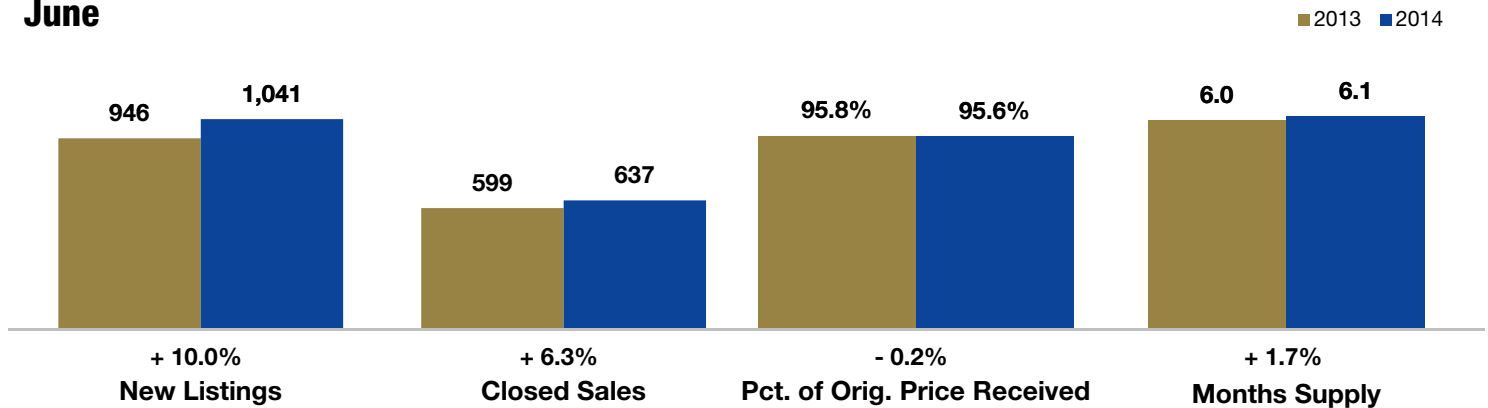


7W – Central Region

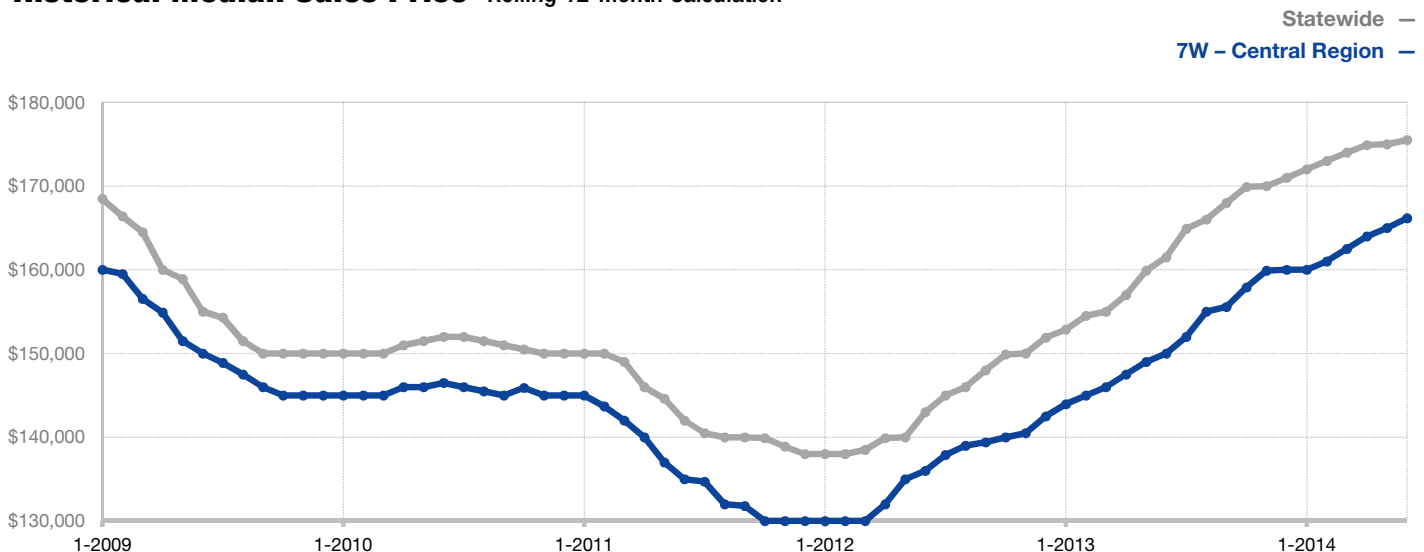
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	946	1,041	+ 10.0%	4,890	5,127	+ 4.8%
Closed Sales	599	637	+ 6.3%	2,677	2,508	- 6.3%
Median Sales Price*	\$164,900	\$180,000	+ 9.2%	\$153,000	\$165,250	+ 8.0%
Percent of Original List Price Received*	95.8%	95.6%	- 0.2%	94.2%	94.3%	+ 0.1%
Days on Market Until Sale	66	71	+ 7.6%	79	76	- 3.8%
Months Supply of Inventory	6.0	6.1	+ 1.7%	--	--	--

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June



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Local Market Update for June 2014

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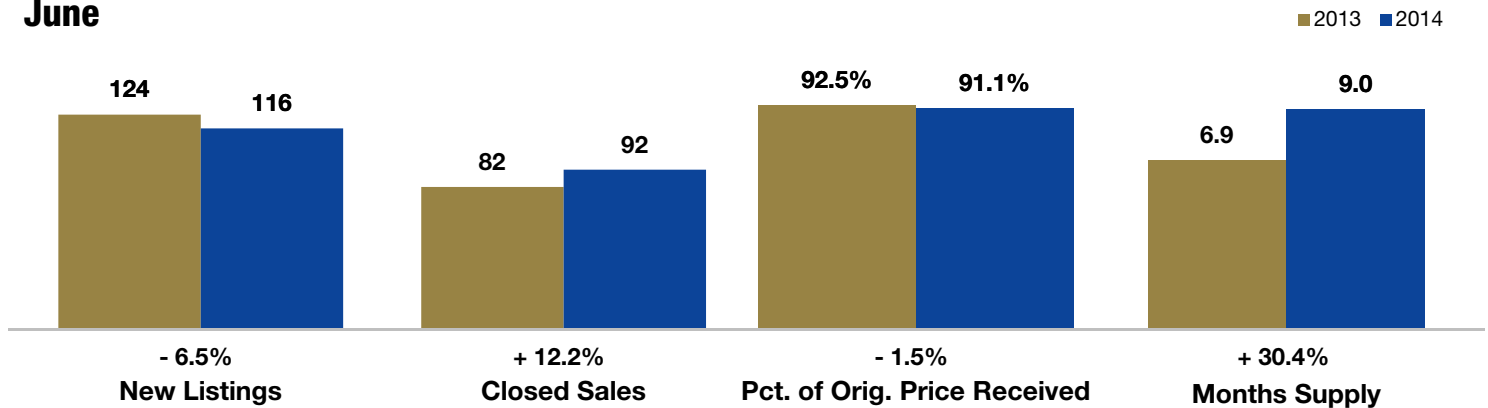


8 – Southwest Region

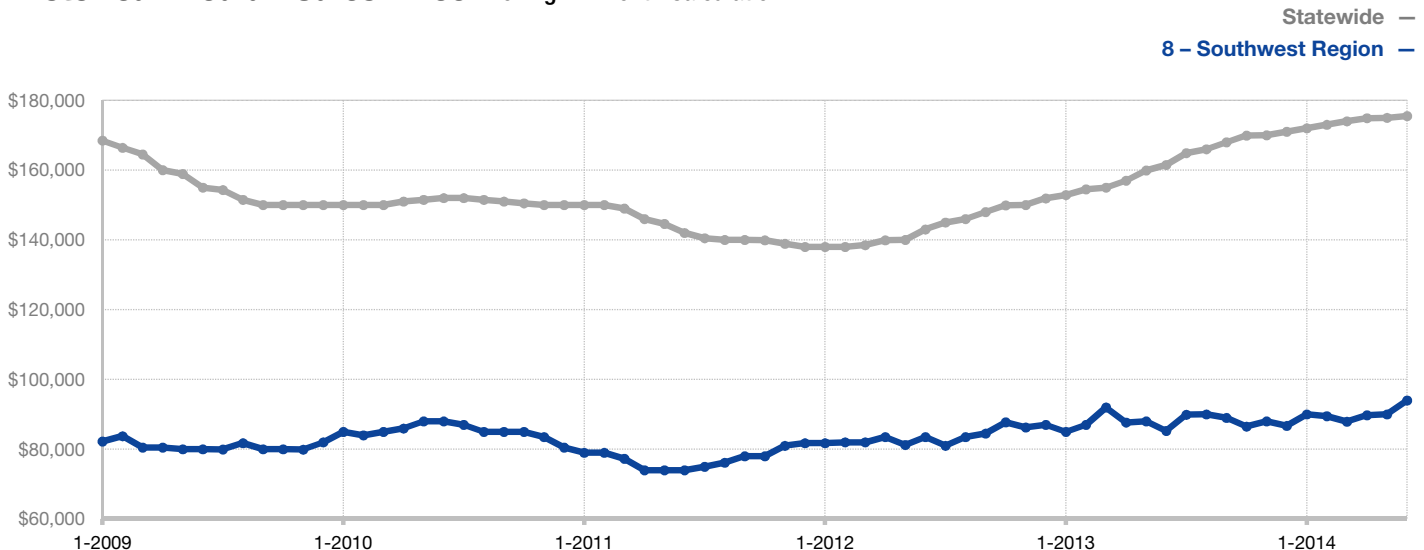
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	124	116	- 6.5%	602	632	+ 5.0%
Closed Sales	82	92	+ 12.2%	351	313	- 10.8%
Median Sales Price*	\$100,000	\$119,500	+ 19.5%	\$78,750	\$94,000	+ 19.4%
Percent of Original List Price Received*	92.5%	91.1%	- 1.5%	88.2%	88.1%	- 0.1%
Days on Market Until Sale	173	155	- 10.4%	171	188	+ 9.9%
Months Supply of Inventory	6.9	9.0	+ 30.4%	--	--	--

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June



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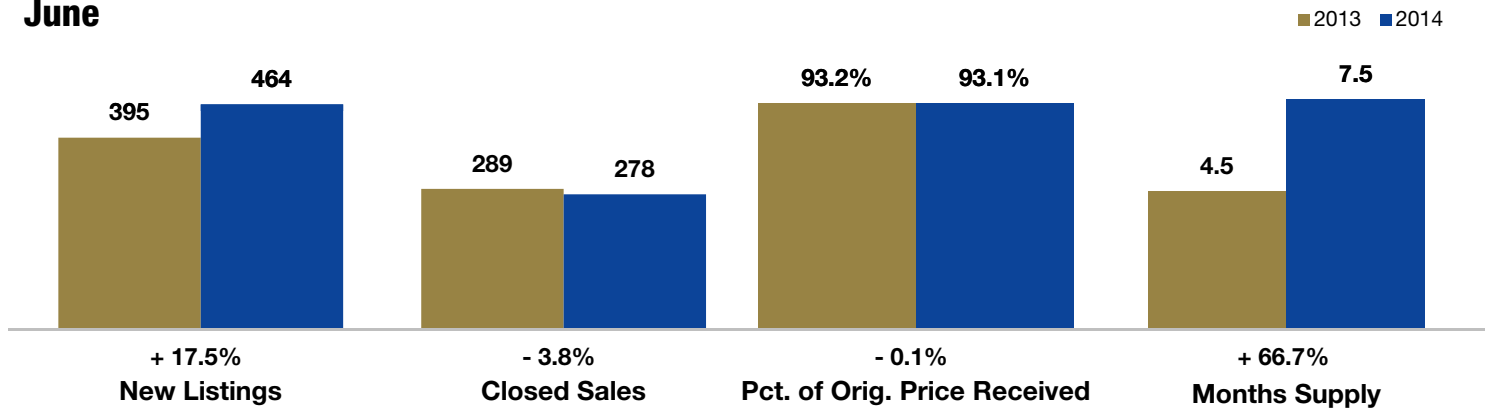


9 – South Central Region

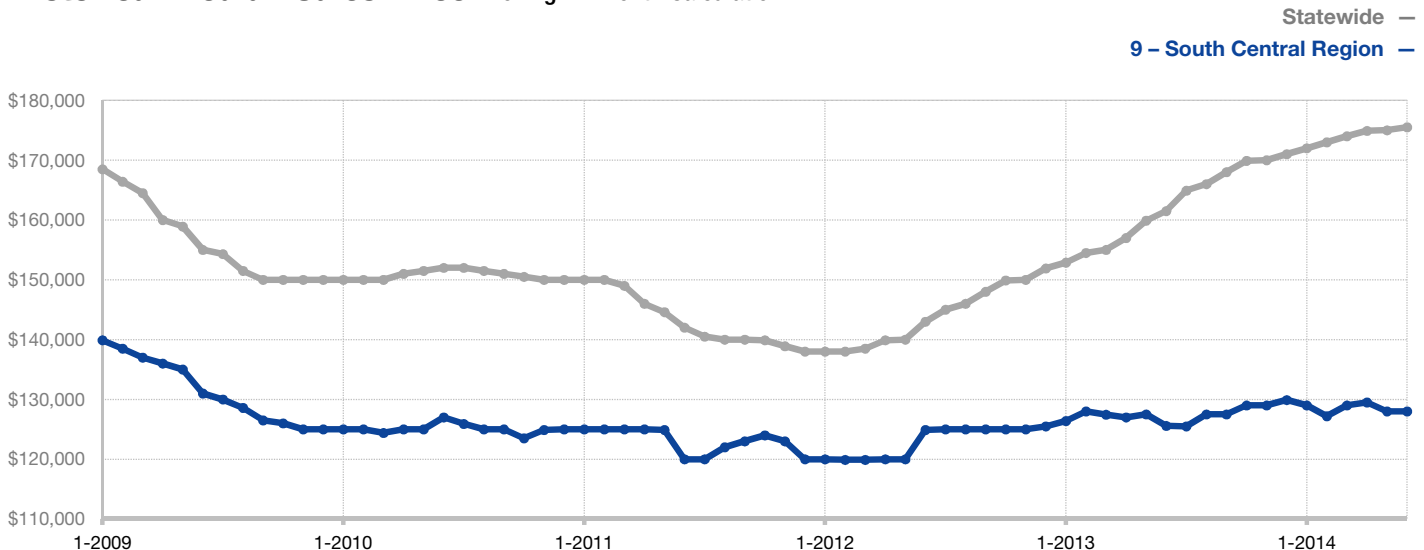
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	395	464	+ 17.5%	2,159	2,092	- 3.1%
Closed Sales	289	278	- 3.8%	1,275	1,156	- 9.3%
Median Sales Price*	\$137,900	\$139,000	+ 0.8%	\$125,000	\$122,000	- 2.4%
Percent of Original List Price Received*	93.2%	93.1%	- 0.1%	91.4%	91.6%	+ 0.2%
Days on Market Until Sale	130	130	0.0%	145	140	- 3.4%
Months Supply of Inventory	4.5	7.5	+ 66.7%	--	--	--

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June



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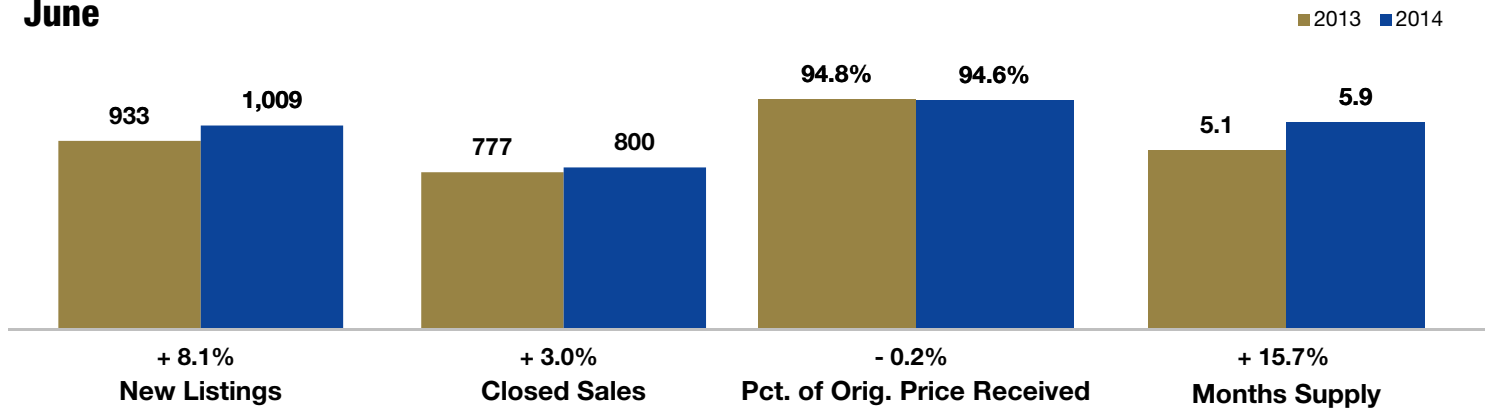


10 – Southeast Region

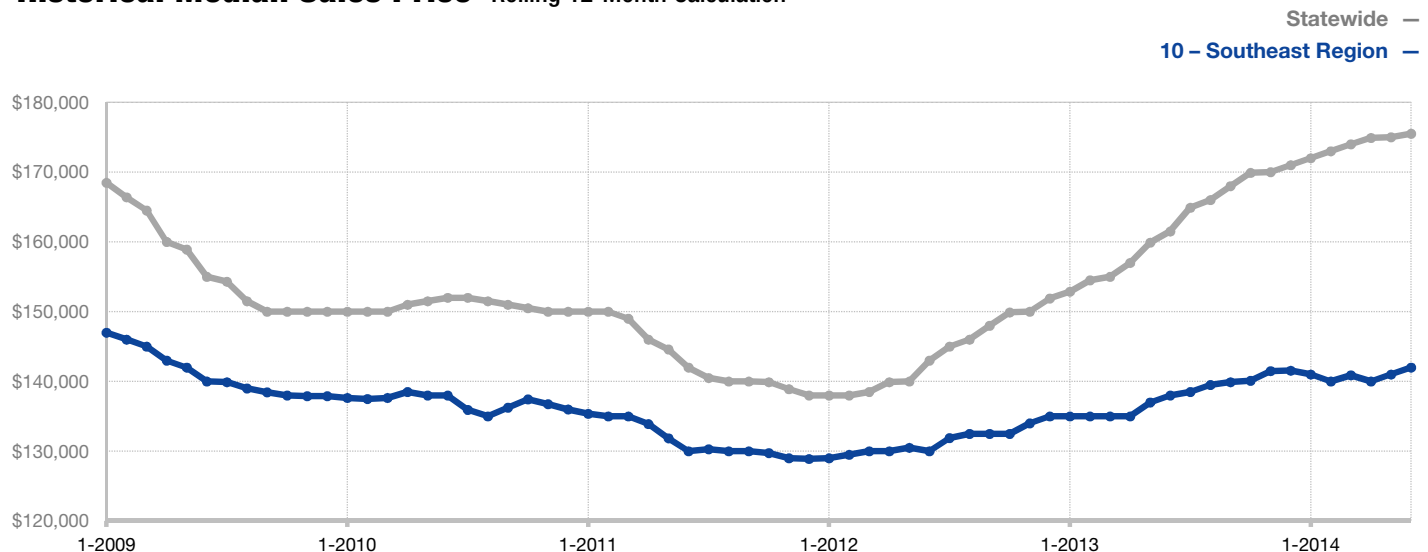
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	933	1,009	+ 8.1%	5,160	5,156	- 0.1%
Closed Sales	777	800	+ 3.0%	3,265	3,097	- 5.1%
Median Sales Price*	\$150,850	\$155,000	+ 2.8%	\$140,100	\$141,000	+ 0.6%
Percent of Original List Price Received*	94.8%	94.6%	- 0.2%	93.0%	93.0%	0.0%
Days on Market Until Sale	109	109	0.0%	122	115	- 5.7%
Months Supply of Inventory	5.1	5.9	+ 15.7%	--	--	--

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June



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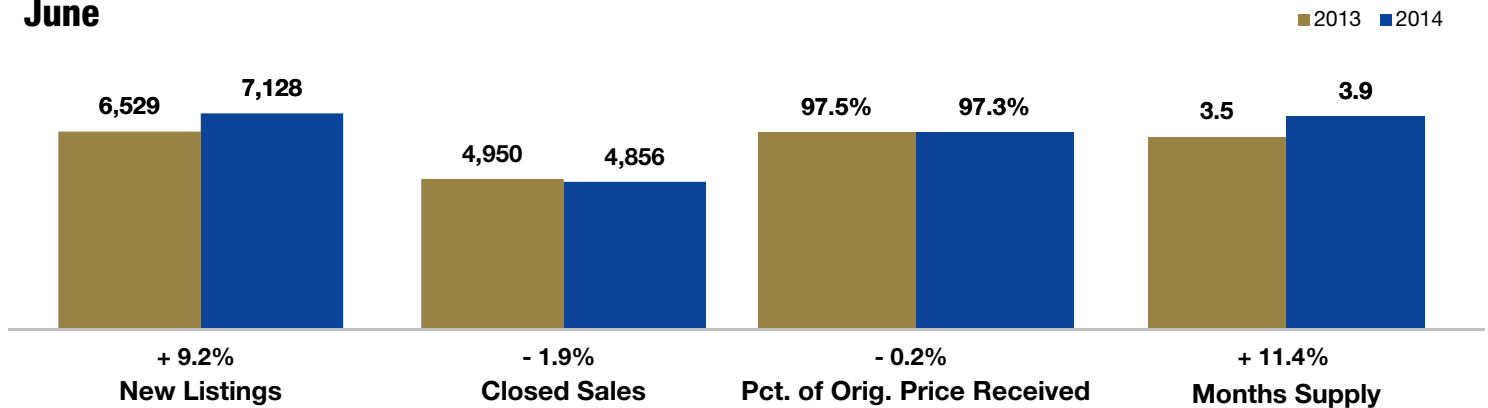


11 – 7-County Twin Cities Region

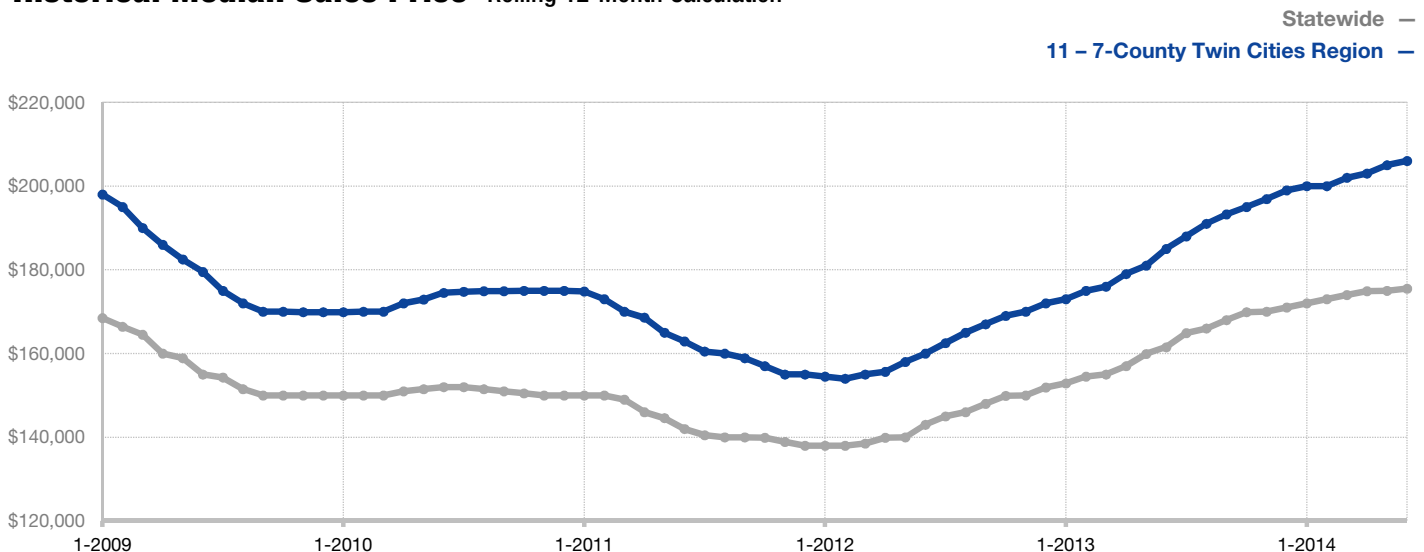
Key Metrics	June			Year to Date		
	2013	2014	Percent Change	Thru 6-2013	Thru 6-2014	Percent Change
New Listings	6,529	7,128	+ 9.2%	33,213	34,229	+ 3.1%
Closed Sales	4,950	4,856	- 1.9%	21,780	19,800	- 9.1%
Median Sales Price*	\$216,000	\$225,000	+ 4.2%	\$190,000	\$207,000	+ 8.9%
Percent of Original List Price Received*	97.5%	97.3%	- 0.2%	96.0%	95.9%	- 0.1%
Days on Market Until Sale	47	48	+ 2.1%	58	58	0.0%
Months Supply of Inventory	3.5	3.9	+ 11.4%	--	--	--

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