



Greater Lakes Association of REALTORS®

Local Market Summary for
August 2015

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Baxter, MN

Baxter, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	13	20	178	219
Pending Sales	12	18	143	153
Closed Sales	16	11	149	145
Average Days on Market	89	44	100	80
Average Sales Price	\$212,707	\$177,845	\$183,230	\$187,099
Month's Supply of Homes for Sale	4.2	5.5	4	5
Average Percentage of Original Price	98.6%	98.0%	98.6%	97.4%
Inventory of Homes for Sale	50	70	50	60

All data from NorthstarMLS. Data deemed reliable but not guaranteed.
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Brainerd, MN

Brainerd, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	67	61	638	652
Pending Sales	54	52	427	430
Closed Sales	46	49	416	429
Average Days on Market	84	119	117	119
Average Sales Price	\$170,957	\$170,063	\$152,626	\$154,387
Month's Supply of Homes for Sale	6.9	6.6	6	6
Average Percentage of Original Price	96.8%	98.0%	96.7%	97.1%
Inventory of Homes for Sale	246	238	209	218

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Crosslake, MN

Crosslake, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	20	20	237	221
Pending Sales	12	8	101	104
Closed Sales	15	10	92	144
Average Days on Market	250	214	224	231
Average Sales Price	\$381,927	\$354,180	\$388,895	\$366,261
Month's Supply of Homes for Sale	21.0	17.3	20	15
Average Percentage of Original Price	95.7%	95.3%	95.0%	94.5%
Inventory of Homes for Sale	177	149	149	132

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Little Falls, MN

Little Falls, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	16	28	263	275
Pending Sales	15	18	175	191
Closed Sales	20	14	177	184
Average Days on Market	135	88	154	137
Average Sales Price	\$136,881	\$136,518	\$126,627	\$130,064
Month's Supply of Homes for Sale	8.4	6.8	8	7
Average Percentage of Original Price	95.2%	99.6%	94.0%	95.4%
Inventory of Homes for Sale	123	109	108	101

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Nisswa, MN

Nisswa, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	15	14	153	178
Pending Sales	6	8	81	86
Closed Sales	12	5	78	86
Average Days on Market	152	150	193	174
Average Sales Price	\$337,944	\$527,280	\$347,903	\$348,140
Month's Supply of Homes for Sale	13.5	13.1	13	12
Average Percentage of Original Price	97.3%	95.2%	96.2%	94.7%
Inventory of Homes for Sale	91	94	78	83

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Park Rapids, MN

Park Rapids, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	31	12	306	289
Pending Sales	23	17	154	166
Closed Sales	18	25	143	169
Average Days on Market	108	153	212	210
Average Sales Price	\$180,499	\$204,424	\$176,406	\$222,456
Month's Supply of Homes for Sale	16.2	12.6	14	11
Average Percentage of Original Price	96.1%	96.3%	94.5%	94.9%
Inventory of Homes for Sale	208	174	176	143

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Staples, MN

Staples, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	11	11	105	106
Pending Sales	5	6	48	57
Closed Sales	7	6	49	54
Average Days on Market	167	103	220	184
Average Sales Price	\$130,786	\$113,122	\$98,078	\$105,098
Month's Supply of Homes for Sale	17.0	14.7	13	13
Average Percentage of Original Price	94.9%	95.0%	93.0%	94.6%
Inventory of Homes for Sale	68	76	49	60

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Walker, MN

Walker, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	11	11	141	132
Pending Sales	11	9	74	79
Closed Sales	7	8	73	78
Average Days on Market	272	182	243	210
Average Sales Price	\$270,129	\$232,650	\$241,655	\$248,565
Month's Supply of Homes for Sale	16.9	11.1	19	11
Average Percentage of Original Price	92.5%	95.6%	93.5%	94.5%
Inventory of Homes for Sale	104	80	92	79

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Aitkin County, MN

Aitkin County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	67	50	734	670
Pending Sales	44	24	248	279
Closed Sales	26	28	227	292
Average Days on Market	281	235	235	243
Average Sales Price	\$186,897	\$144,487	\$159,431	\$169,463
Month's Supply of Homes for Sale	25.4	20.3	19	19
Average Percentage of Original Price	94.6%	95.8%	92.1%	93.8%
Inventory of Homes for Sale	524	472	401	426

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Cass County, MN

Cass County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	91	99	1144	1106
Pending Sales	63	78	533	628
Closed Sales	60	69	523	605
Average Days on Market	234	150	212	202
Average Sales Price	\$256,366	\$243,310	\$214,387	\$232,656
Month's Supply of Homes for Sale	17.8	12.0	15	13
Average Percentage of Original Price	96.2%	96.6%	94.3%	94.8%
Inventory of Homes for Sale	790	627	628	615

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Crow Wing County, MN

Crow Wing County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	196	196	2103	2130
Pending Sales	127	151	1177	1284
Closed Sales	146	131	1174	1267
Average Days on Market	143	126	155	154
Average Sales Price	\$222,646	\$215,551	\$209,452	\$208,204
Month's Supply of Homes for Sale	11.8	9.7	10	9
Average Percentage of Original Price	96.7%	97.2%	95.9%	96.0%
Inventory of Homes for Sale	1159	1039	936	934

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Hubbard County, MN

Hubbard County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	56	26	549	534
Pending Sales	40	25	248	292
Closed Sales	37	44	235	294
Average Days on Market	147	157	228	211
Average Sales Price	\$207,605	\$198,066	\$188,638	\$211,556
Month's Supply of Homes for Sale	19.0	13.7	15	13
Average Percentage of Original Price	95.3%	96.1%	93.8%	94.7%
Inventory of Homes for Sale	392	334	312	279

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Mille Lacs County, MN

Mille Lacs County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	55	60	639	714
Pending Sales	36	51	357	426
Closed Sales	39	53	351	406
Average Days on Market	157	125	120	124
Average Sales Price	\$152,212	\$141,401	\$124,512	\$139,201
Month's Supply of Homes for Sale	9.7	8.1	8	8
Average Percentage of Original Price	97.3%	97.1%	96.4%	95.8%
Inventory of Homes for Sale	289	288	244	246

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Morrison County, MN

Morrison County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	44	54	641	600
Pending Sales	39	39	377	389
Closed Sales	46	32	382	388
Average Days on Market	154	116	167	154
Average Sales Price	\$137,753	\$139,380	\$139,306	\$149,617
Month's Supply of Homes for Sale	10.7	8.1	9	8
Average Percentage of Original Price	95.2%	96.7%	94.1%	95.2%
Inventory of Homes for Sale	336	262	279	249

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Todd County, MN

Todd County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	28	26	377	373
Pending Sales	19	29	180	202
Closed Sales	20	21	171	200
Average Days on Market	187	160	184	164
Average Sales Price	\$128,415	\$110,735	\$115,513	\$127,791
Month's Supply of Homes for Sale	14.4	11.8	12	10
Average Percentage of Original Price	96.2%	95.8%	93.6%	94.6%
Inventory of Homes for Sale	216	198	164	161

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Wadena County, MN

Wadena County, MN	August 2014	August 2015	September 2013 to August 2014	September 2014 to August 2015
New Listings	10	19	117	193
Pending Sales	4	11	52	96
Closed Sales	10	12	57	84
Average Days on Market	255	159	192	156
Average Sales Price	\$127,733	\$122,992	\$110,979	\$113,587
Month's Supply of Homes for Sale	19.6	13.5	14	14
Average Percentage of Original Price	96.7%	94.7%	92.4%	94.0%
Inventory of Homes for Sale	85	108	70	79

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