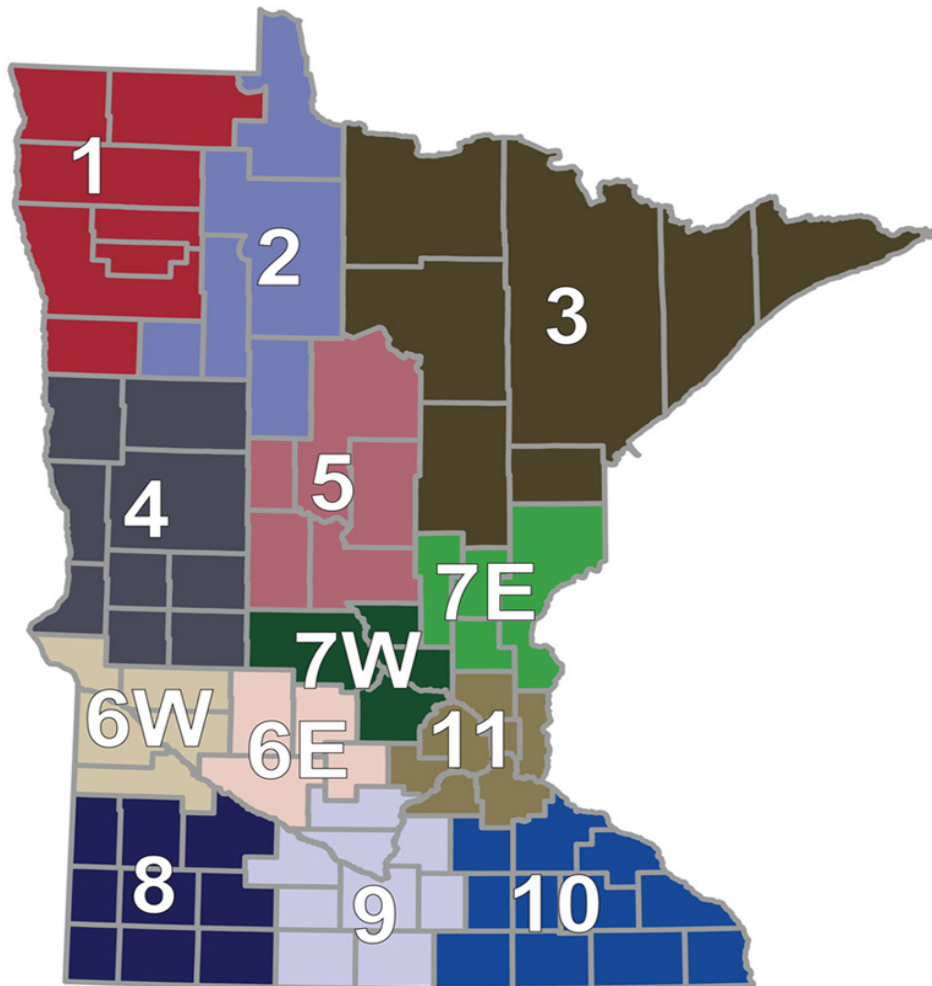














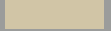
Local Market Updates for April 2014

A Research Tool Provided by the Minnesota Association of REALTORS®



Minnesota Regional Development Organizations



- | | | | |
|---|---|---|---|
|  | 1 - Northwest Region |  | 7E - East Central Region |
|  | 2 - Headwaters Region |  | 7W - Central Region |
|  | 3 - Arrowhead Region |  | 8 - Southwest Region |
|  | 4 - West Central Region |  | 9 - South Central Region |
|  | 5 - North Central Region |  | 10 - Southeast Region |
|  | 6E - Southwest Central Region |  | 11 - 7-County Twin Cities Region |
|  | 6W - Upper Minnesota Valley Region | | |

Local Market Update for April 2014

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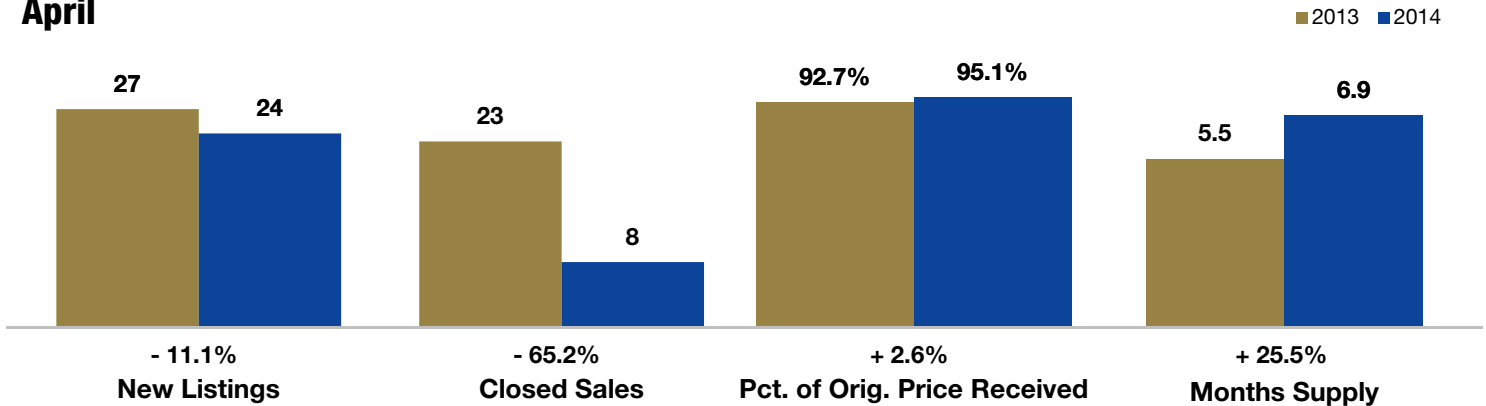


1 – Northwest Region

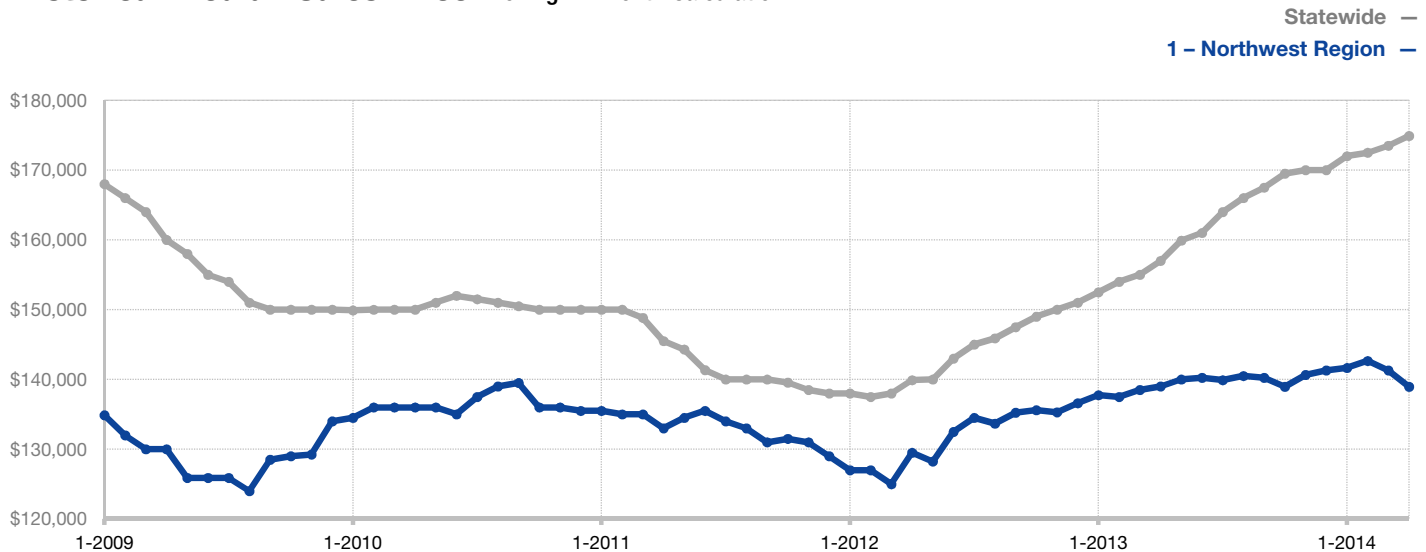
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	27	24	- 11.1%	94	80	- 14.9%
Closed Sales	23	8	- 65.2%	51	28	- 45.1%
Median Sales Price*	\$144,500	\$115,500	- 20.1%	\$142,000	\$132,525	- 6.7%
Percent of Original List Price Received*	92.7%	95.1%	+ 2.6%	91.4%	89.1%	- 2.5%
Days on Market Until Sale	142	101	- 28.9%	138	139	+ 0.7%
Months Supply of Inventory	5.5	6.9	+ 25.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

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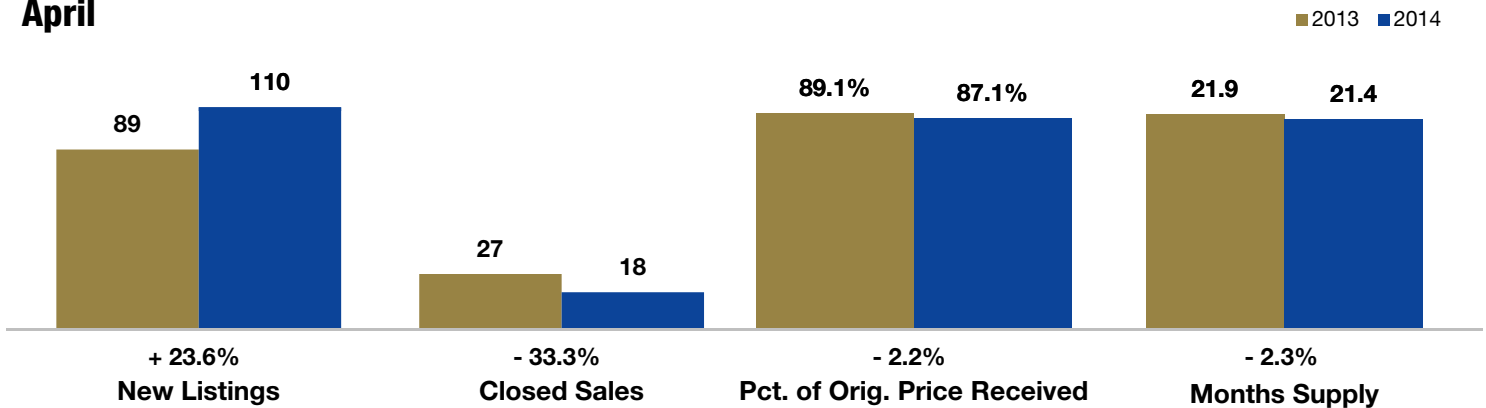


2 – Headwaters Region

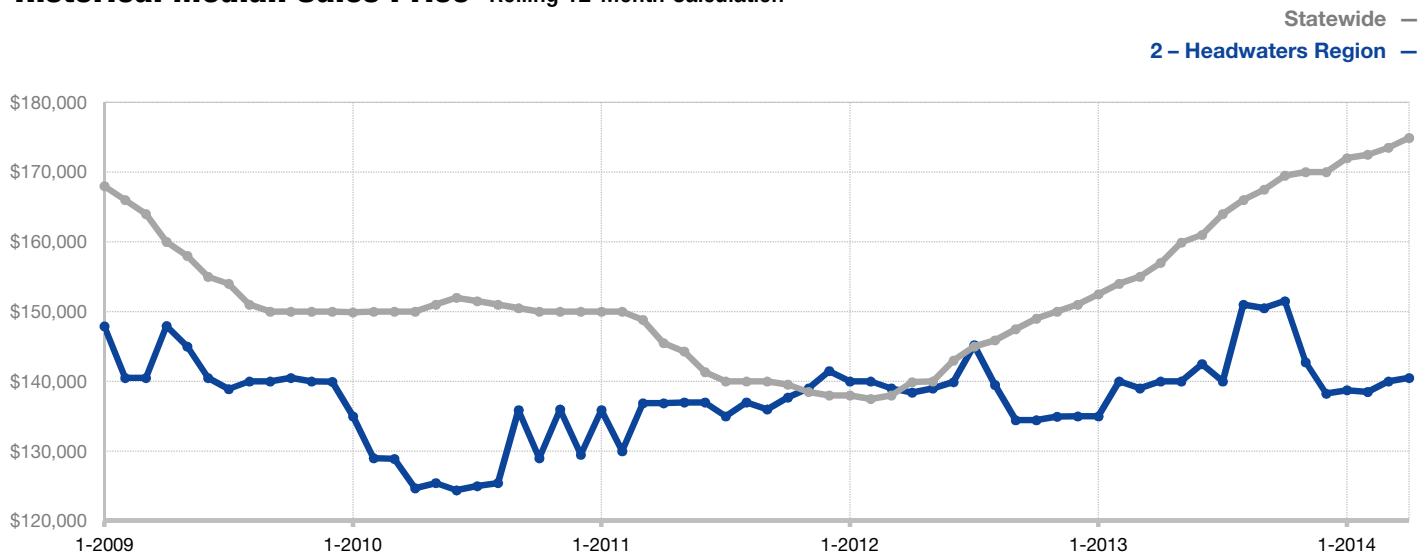
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	89	110	+ 23.6%	213	239	+ 12.2%
Closed Sales	27	18	- 33.3%	70	52	- 25.7%
Median Sales Price*	\$135,000	\$144,500	+ 7.0%	\$128,250	\$131,000	+ 2.1%
Percent of Original List Price Received*	89.1%	87.1%	- 2.2%	89.3%	87.3%	- 2.2%
Days on Market Until Sale	164	182	+ 11.0%	151	179	+ 18.5%
Months Supply of Inventory	21.9	21.4	- 2.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

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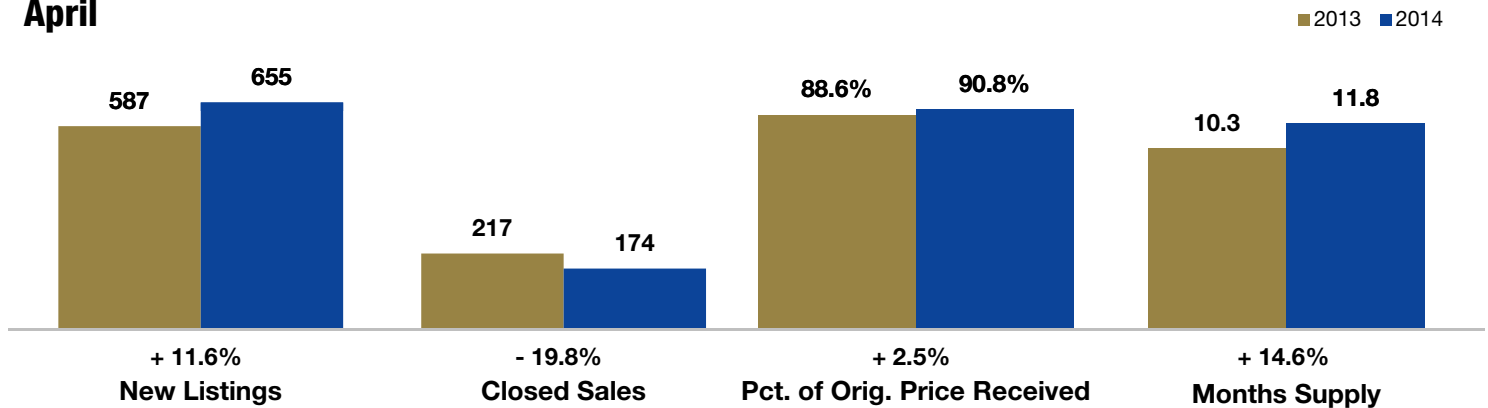


3 – Arrowhead Region

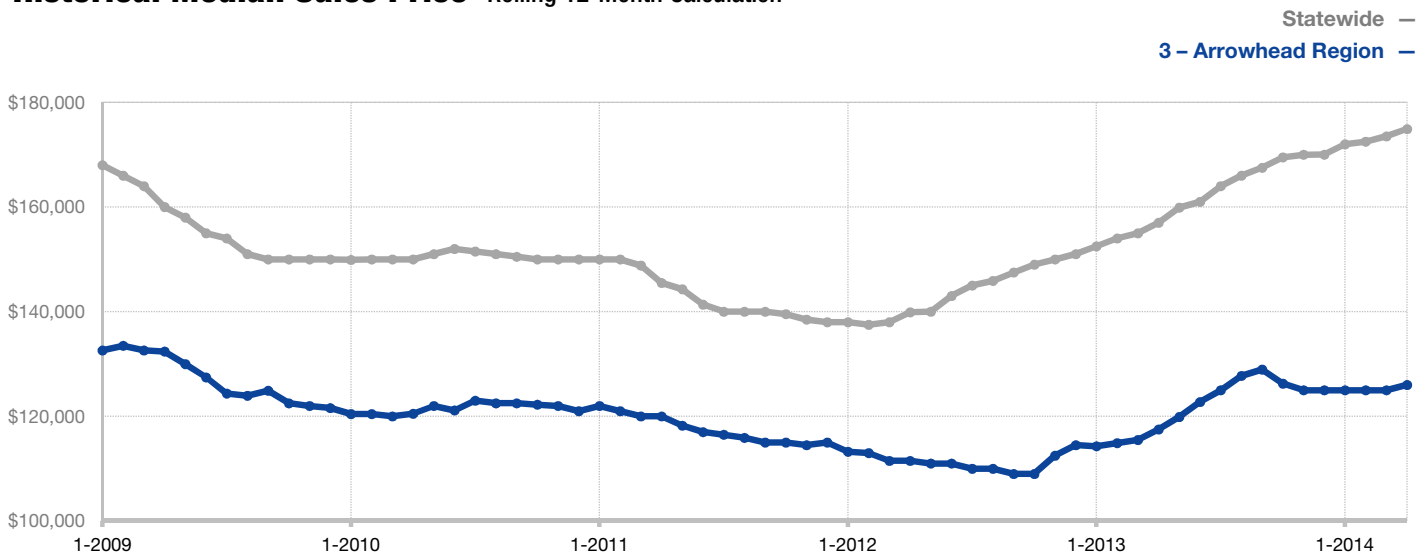
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	587	655	+ 11.6%	1,680	1,801	+ 7.2%
Closed Sales	217	174	- 19.8%	622	632	+ 1.6%
Median Sales Price*	\$124,500	\$131,250	+ 5.4%	\$105,000	\$119,000	+ 13.3%
Percent of Original List Price Received*	88.6%	90.8%	+ 2.5%	88.4%	89.5%	+ 1.2%
Days on Market Until Sale	141	148	+ 5.0%	146	140	- 4.1%
Months Supply of Inventory	10.3	11.8	+ 14.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

A Research Tool Provided by the Minnesota Association of REALTORS®

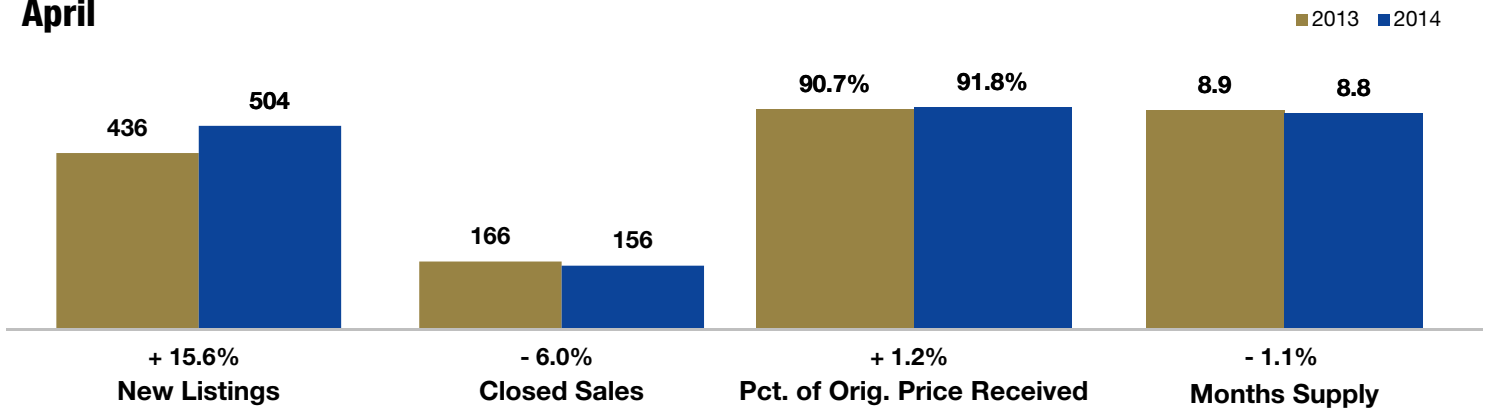


4 – West Central Region

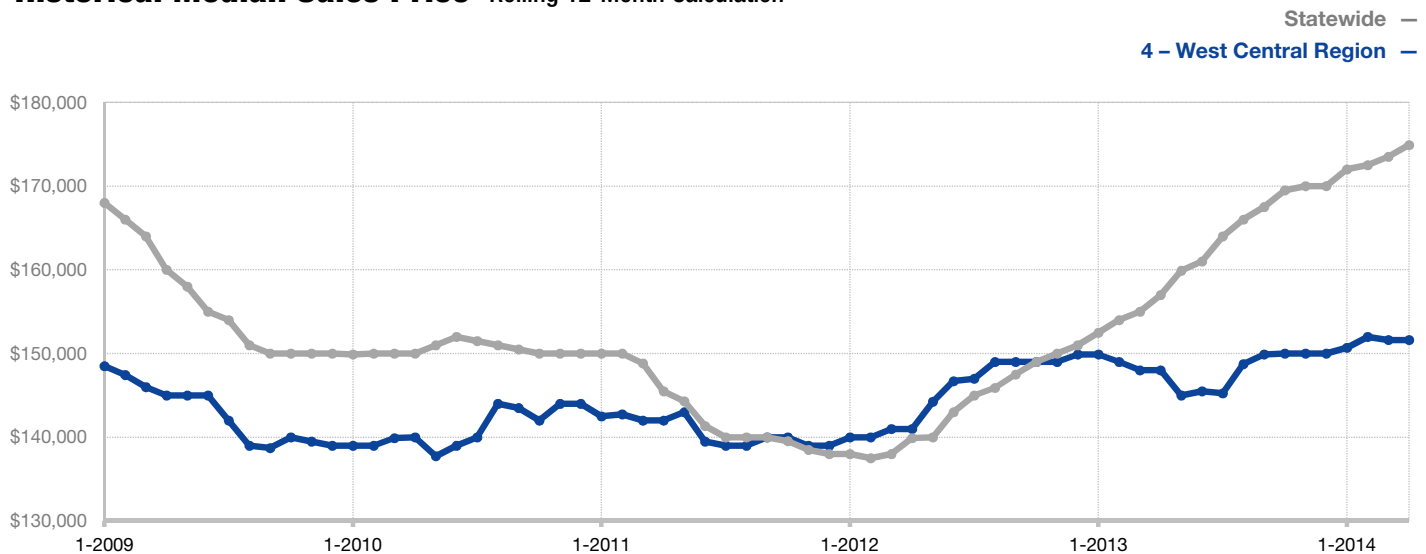
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	436	504	+ 15.6%	1,159	1,363	+ 17.6%
Closed Sales	166	156	- 6.0%	470	451	- 4.0%
Median Sales Price*	\$139,400	\$140,000	+ 0.4%	\$133,750	\$135,000	+ 0.9%
Percent of Original List Price Received*	90.7%	91.8%	+ 1.2%	90.1%	90.6%	+ 0.6%
Days on Market Until Sale	166	152	- 8.4%	159	158	- 0.6%
Months Supply of Inventory	8.9	8.8	- 1.1%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

A Research Tool Provided by the Minnesota Association of REALTORS®

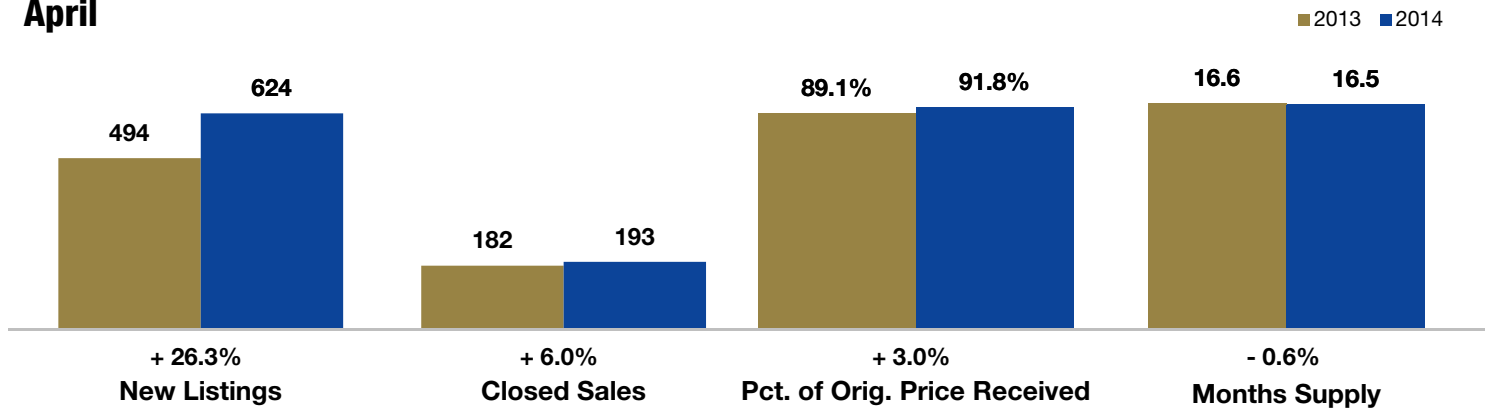


5 – North Central Region

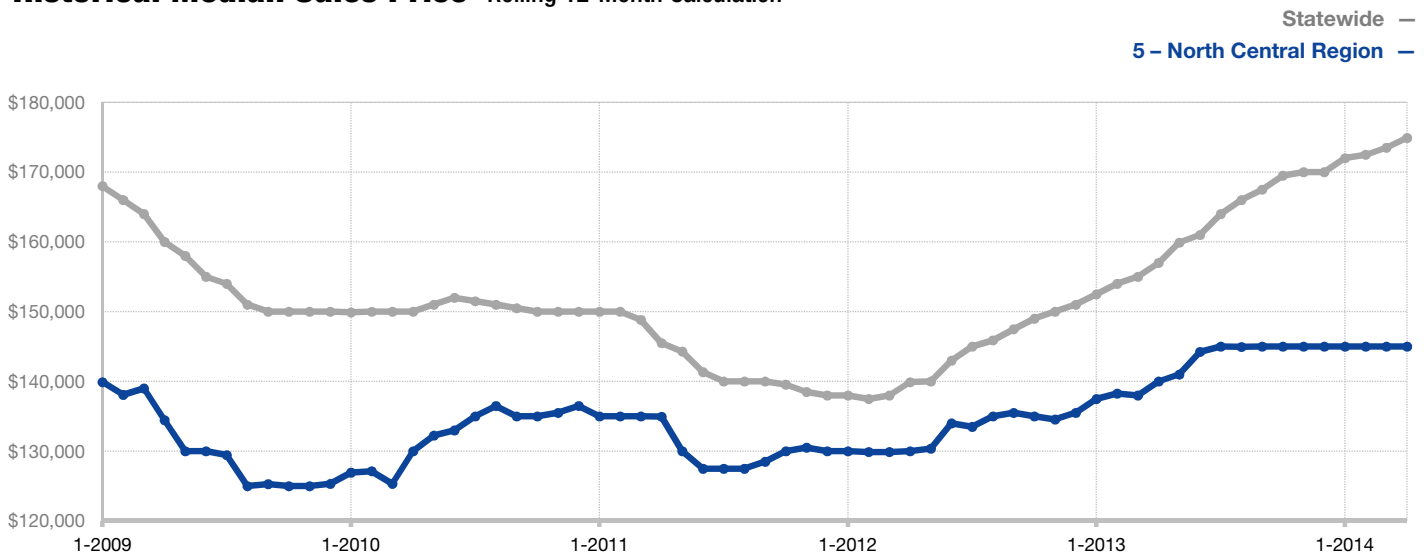
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	494	624	+ 26.3%	1,387	1,560	+ 12.5%
Closed Sales	182	193	+ 6.0%	551	533	- 3.3%
Median Sales Price*	\$142,000	\$144,500	+ 1.8%	\$125,000	\$126,000	+ 0.8%
Percent of Original List Price Received*	89.1%	91.8%	+ 3.0%	89.1%	89.2%	+ 0.1%
Days on Market Until Sale	130	124	- 4.6%	132	129	- 2.3%
Months Supply of Inventory	16.6	16.5	- 0.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

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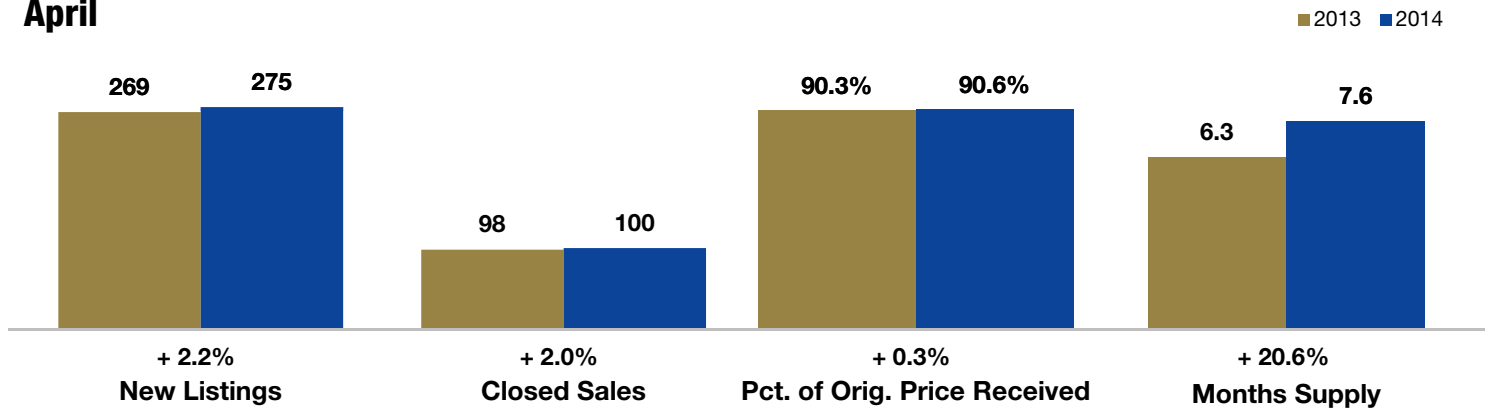


6E – Southwest Central Region

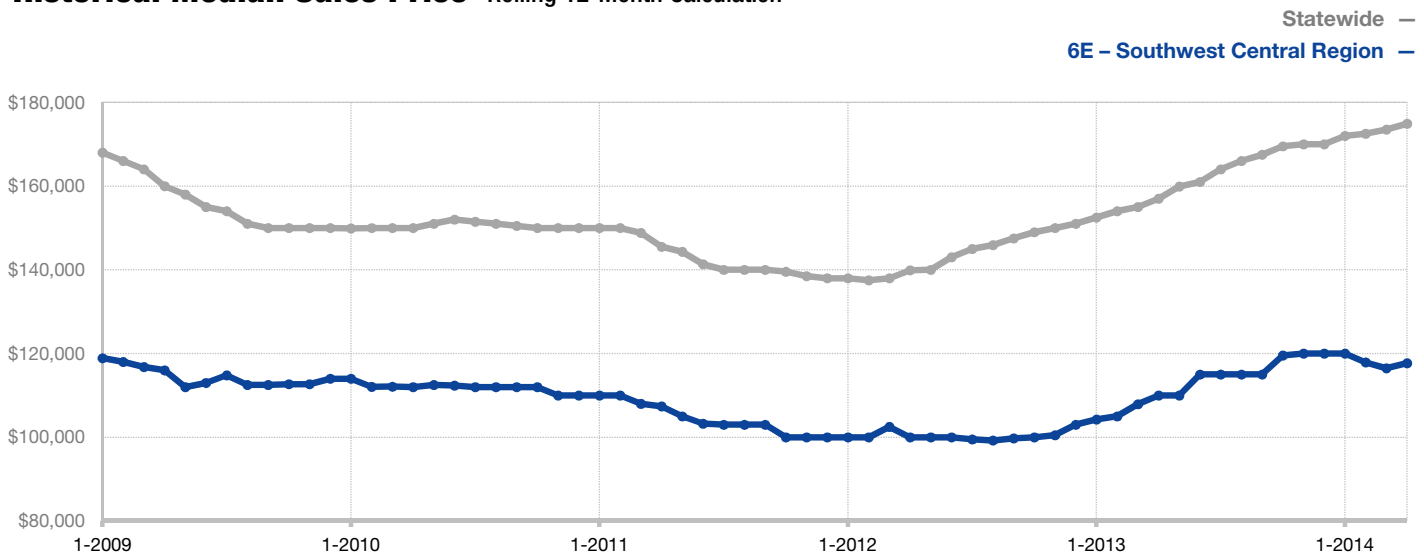
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	269	275	+ 2.2%	798	760	- 4.8%
Closed Sales	98	100	+ 2.0%	366	361	- 1.4%
Median Sales Price*	\$117,000	\$130,900	+ 11.9%	\$112,500	\$101,000	- 10.2%
Percent of Original List Price Received*	90.3%	90.6%	+ 0.3%	89.6%	89.4%	- 0.2%
Days on Market Until Sale	131	148	+ 13.0%	115	125	+ 8.7%
Months Supply of Inventory	6.3	7.6	+ 20.6%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

A Research Tool Provided by the Minnesota Association of REALTORS®

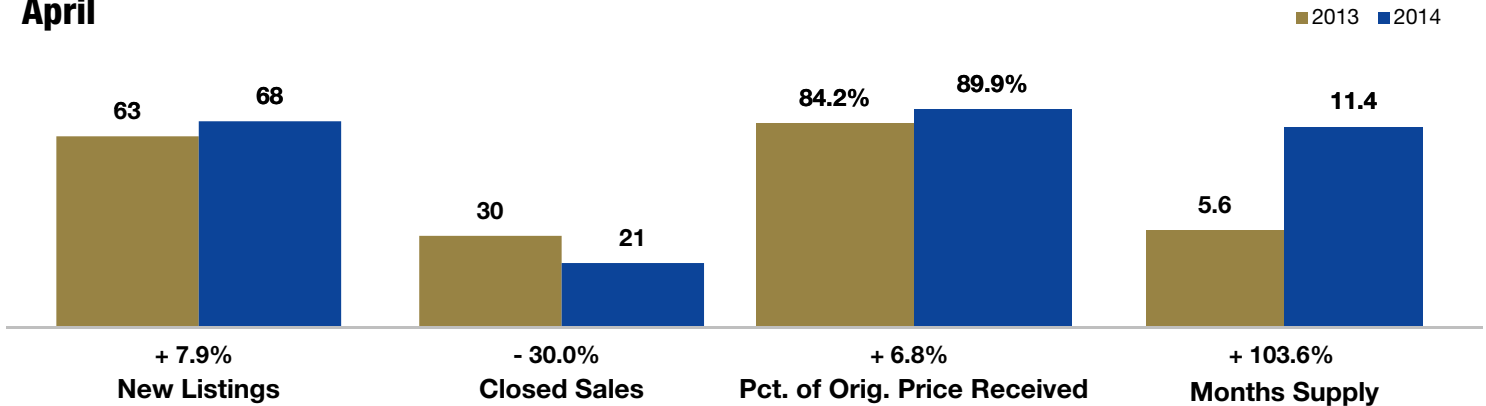


6W – Upper Minnesota Valley Region

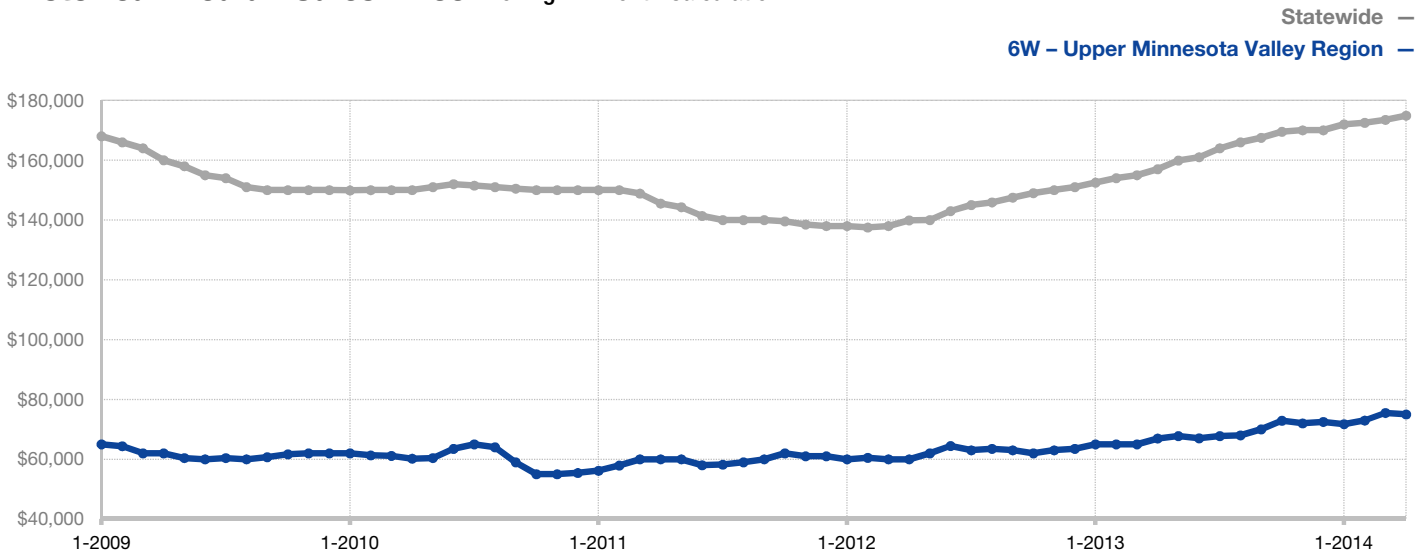
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	63	68	+ 7.9%	181	188	+ 3.9%
Closed Sales	30	21	- 30.0%	89	84	- 5.6%
Median Sales Price*	\$71,450	\$60,500	- 15.3%	\$64,950	\$69,600	+ 7.2%
Percent of Original List Price Received*	84.2%	89.9%	+ 6.8%	83.9%	87.5%	+ 4.3%
Days on Market Until Sale	237	231	- 2.5%	212	192	- 9.4%
Months Supply of Inventory	5.6	11.4	+ 103.6%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Current as of May 12, 2014. All data from the multiple listing services in the state of Minnesota. Powered by 10K Research and Marketing. Percent changes are calculated using rounded figures.

Local Market Update for April 2014

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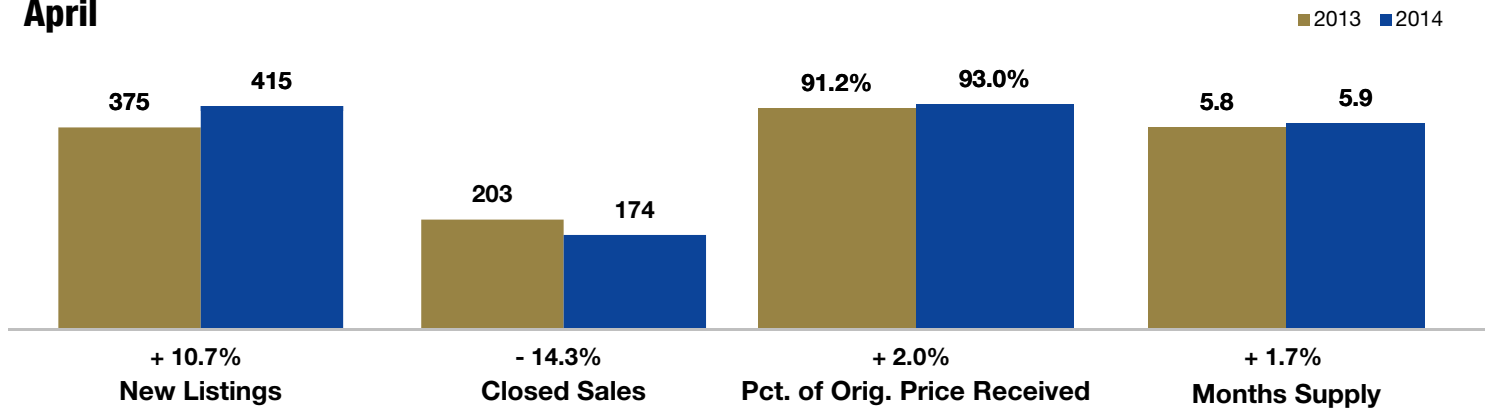


7E – East Central Region

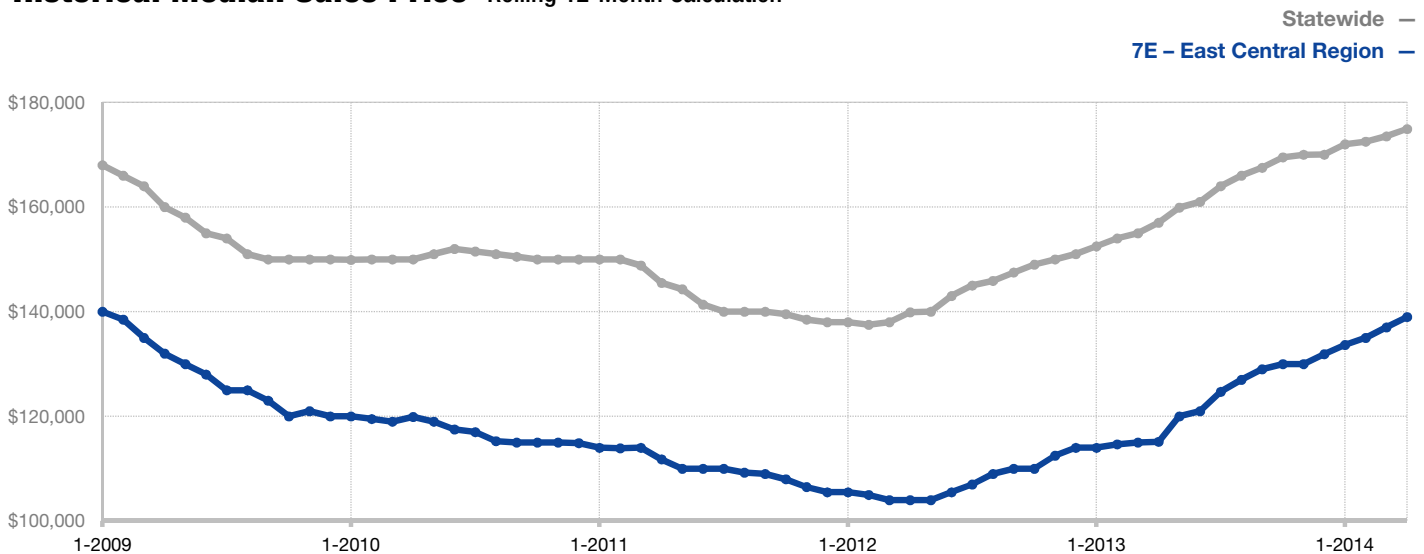
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	375	415	+ 10.7%	1,247	1,256	+ 0.7%
Closed Sales	203	174	- 14.3%	670	595	- 11.2%
Median Sales Price*	\$124,000	\$148,200	+ 19.5%	\$110,000	\$135,000	+ 22.7%
Percent of Original List Price Received*	91.2%	93.0%	+ 2.0%	90.8%	91.7%	+ 1.0%
Days on Market Until Sale	88	88	0.0%	83	88	+ 6.0%
Months Supply of Inventory	5.8	5.9	+ 1.7%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

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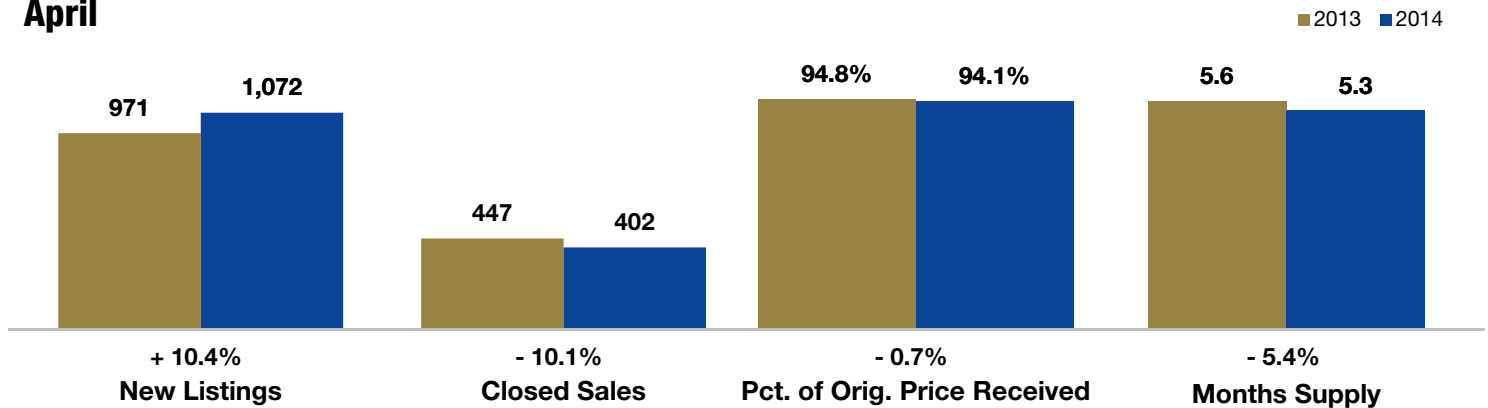


7W – Central Region

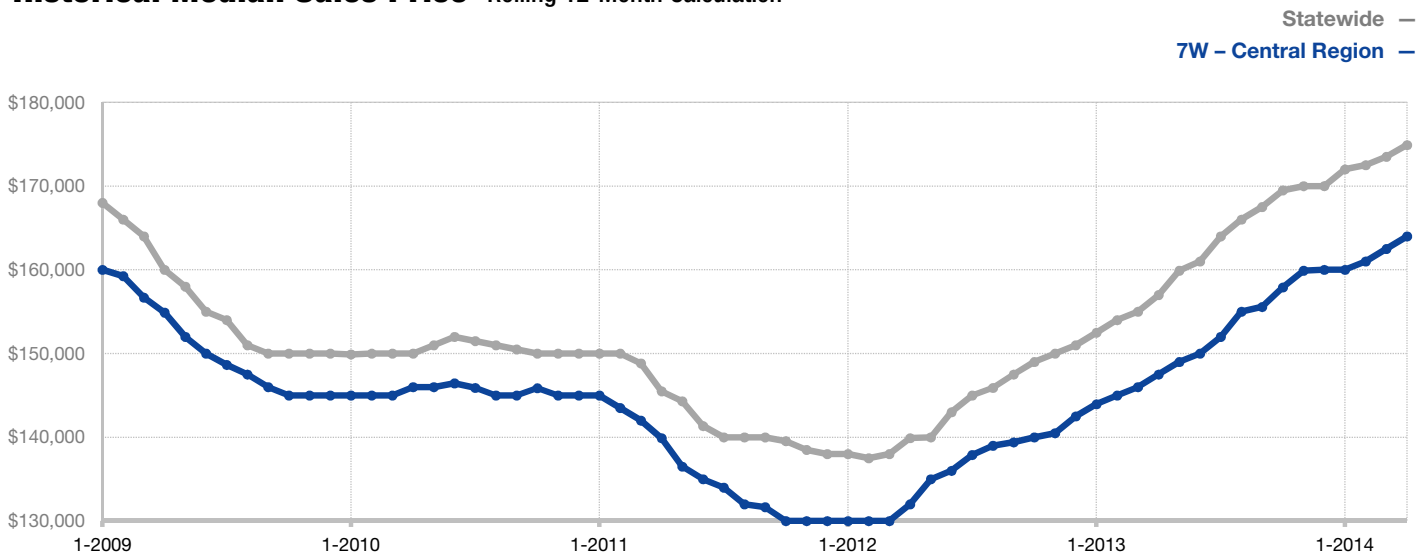
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	971	1,072	+ 10.4%	2,961	3,050	+ 3.0%
Closed Sales	447	402	- 10.1%	1,473	1,340	- 9.0%
Median Sales Price*	\$150,000	\$162,450	+ 8.3%	\$148,000	\$158,000	+ 6.8%
Percent of Original List Price Received*	94.8%	94.1%	- 0.7%	92.8%	93.0%	+ 0.2%
Days on Market Until Sale	85	79	- 7.1%	85	82	- 3.5%
Months Supply of Inventory	5.6	5.3	- 5.4%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

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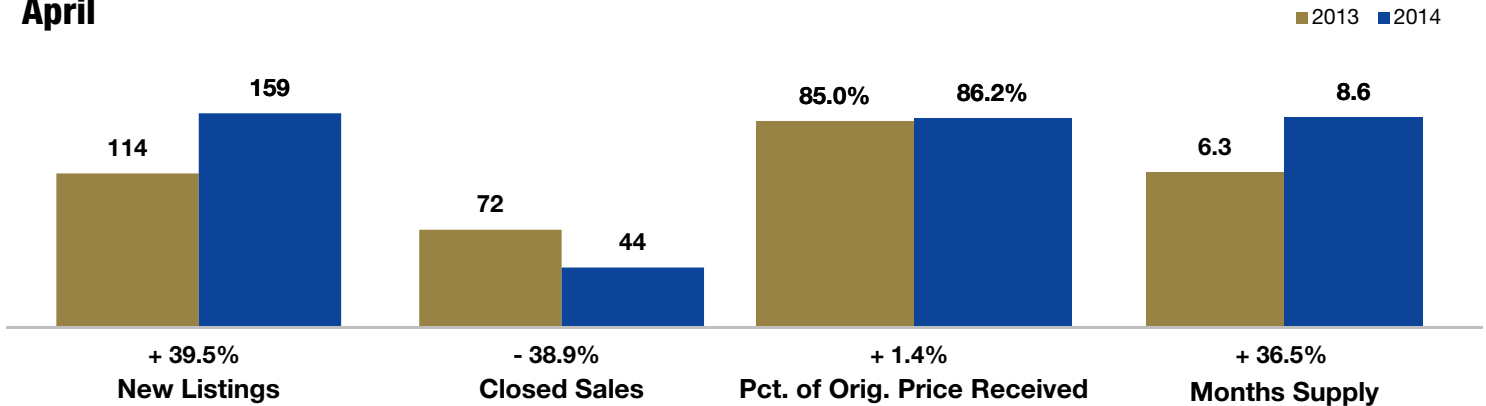


8 – Southwest Region

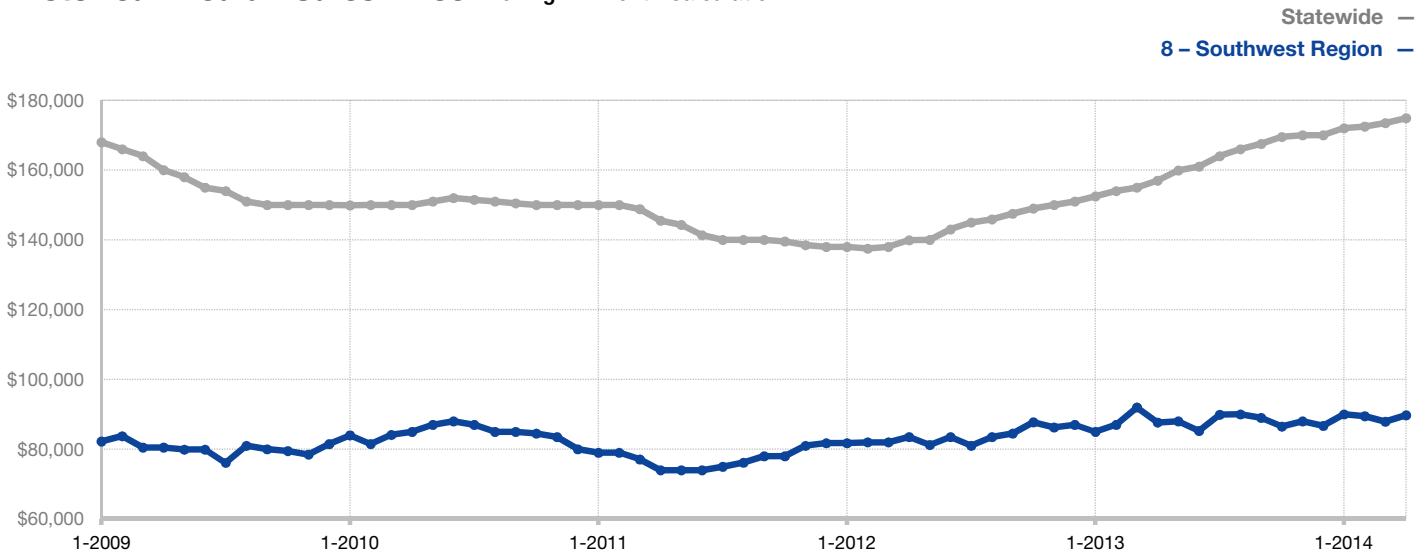
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	114	159	+ 39.5%	363	376	+ 3.6%
Closed Sales	72	44	- 38.9%	213	164	- 23.0%
Median Sales Price*	\$65,000	\$73,500	+ 13.1%	\$74,500	\$80,000	+ 7.4%
Percent of Original List Price Received*	85.0%	86.2%	+ 1.4%	86.6%	85.2%	- 1.6%
Days on Market Until Sale	203	198	- 2.5%	176	197	+ 11.9%
Months Supply of Inventory	6.3	8.6	+ 36.5%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

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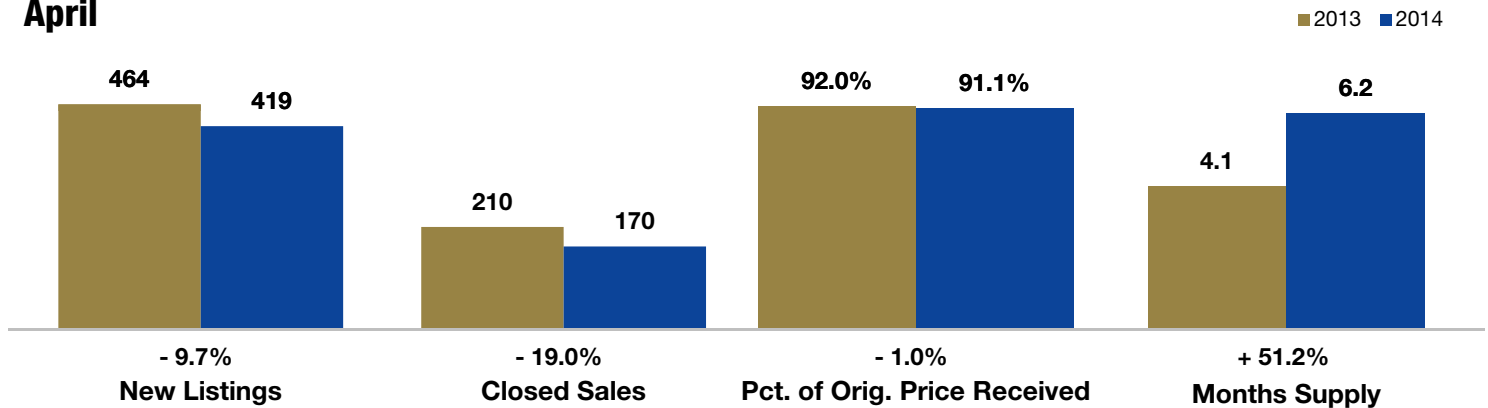


9 – South Central Region

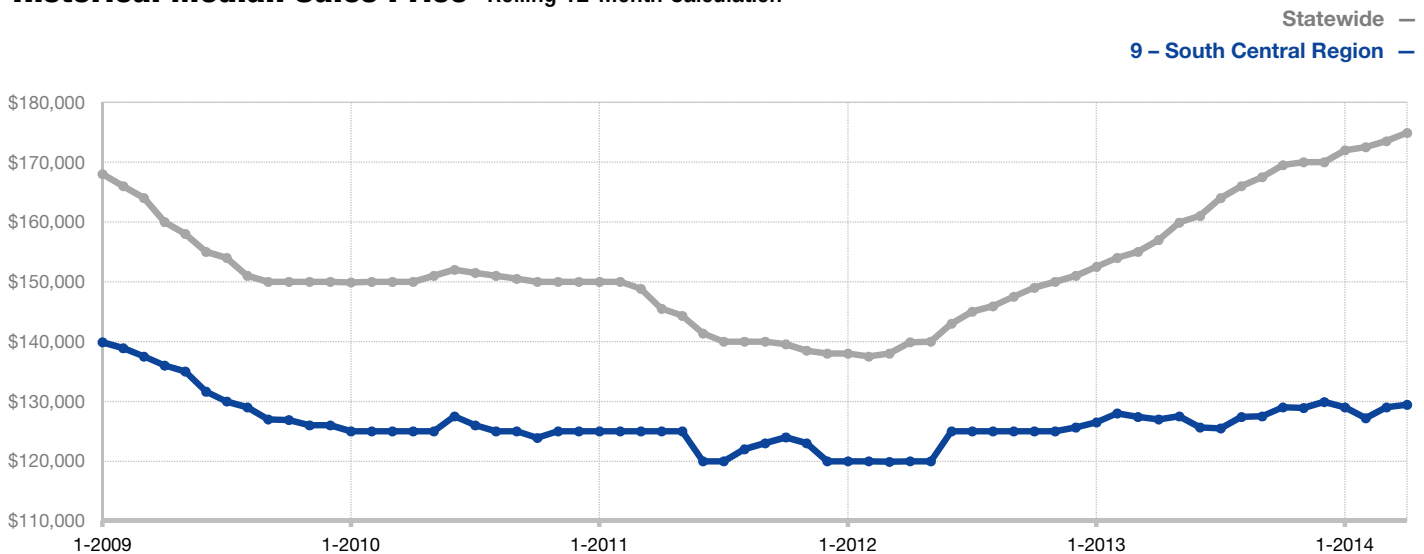
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	464	419	- 9.7%	1,318	1,129	- 14.3%
Closed Sales	210	170	- 19.0%	709	615	- 13.3%
Median Sales Price*	\$119,000	\$111,000	- 6.7%	\$114,000	\$109,000	- 4.4%
Percent of Original List Price Received*	92.0%	91.1%	- 1.0%	89.9%	90.2%	+ 0.3%
Days on Market Until Sale	147	138	- 6.1%	155	145	- 6.5%
Months Supply of Inventory	4.1	6.2	+ 51.2%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2014

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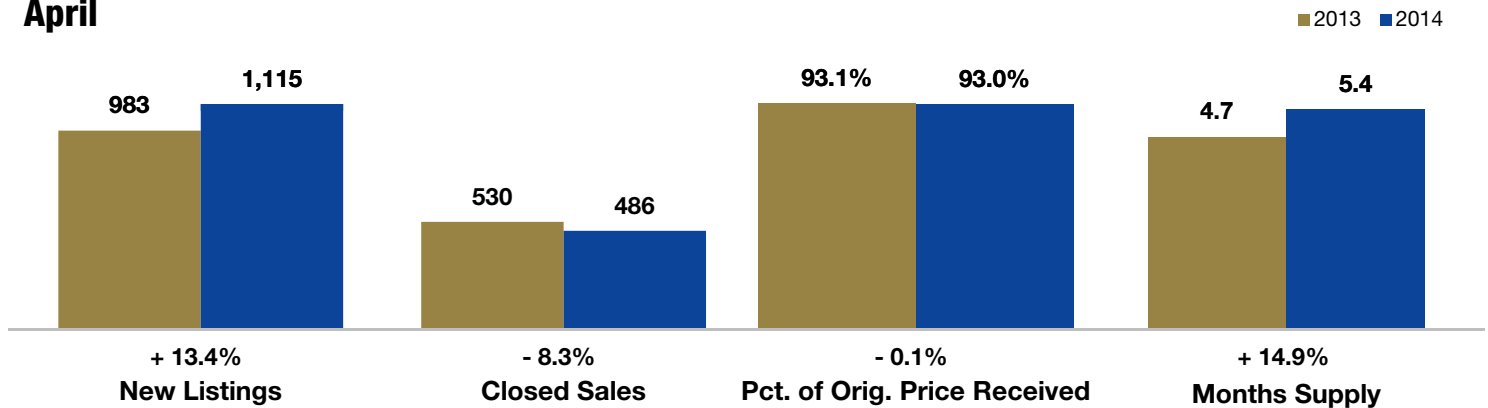


10 – Southeast Region

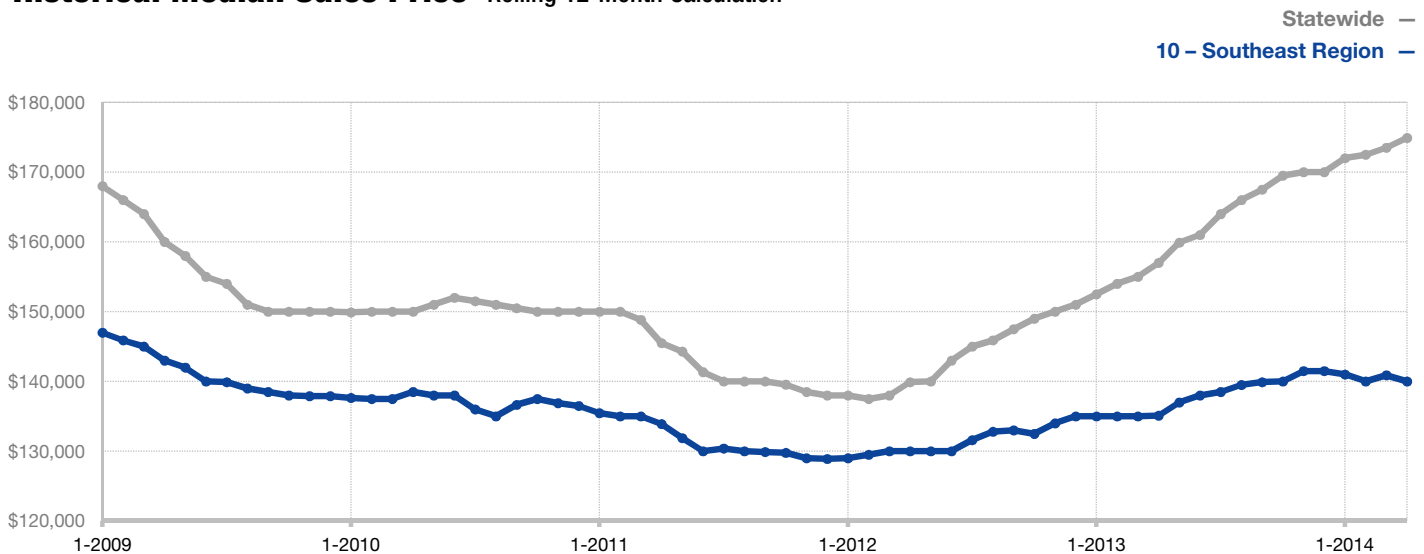
Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	983	1,115	+ 13.4%	3,176	3,092	- 2.6%
Closed Sales	530	486	- 8.3%	1,790	1,630	- 8.9%
Median Sales Price*	\$139,600	\$133,950	- 4.0%	\$132,450	\$129,500	- 2.2%
Percent of Original List Price Received*	93.1%	93.0%	- 0.1%	91.8%	91.8%	0.0%
Days on Market Until Sale	131	120	- 8.4%	131	123	- 6.1%
Months Supply of Inventory	4.7	5.4	+ 14.9%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Current as of May 12, 2014. All data from the multiple listing services in the state of Minnesota. Powered by 10K Research and Marketing. Percent changes are calculated using rounded figures.

Local Market Update for April 2014

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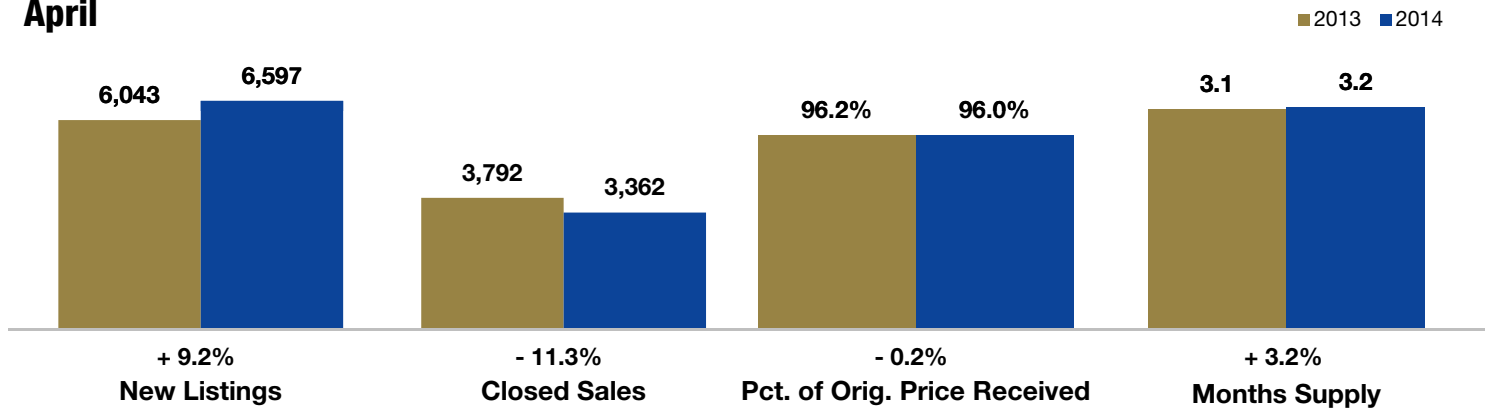


11 – 7-County Twin Cities Region

Key Metrics	April			Year to Date		
	2013	2014	Percent Change	Thru 4-2013	Thru 4-2014	Percent Change
New Listings	6,043	6,597	+ 9.2%	19,582	19,690	+ 0.6%
Closed Sales	3,792	3,362	- 11.3%	12,057	10,563	- 12.4%
Median Sales Price*	\$189,900	\$199,900	+ 5.3%	\$176,000	\$193,000	+ 9.7%
Percent of Original List Price Received*	96.2%	96.0%	- 0.2%	95.0%	94.8%	- 0.2%
Days on Market Until Sale	58	61	+ 5.2%	65	65	0.0%
Months Supply of Inventory	3.1	3.2	+ 3.2%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation

